



**Results for the First Six Months
of the Fiscal Year Ending March 31, 2014**

October 25, 2013



Results Highlights

- ➡ Revenues DOWN but income UP year-on-year
- ➡ Steadfast execution of ¥840 billion full-year operating income guidance



Measures Aimed at Boosting Competitiveness

- ➡ No. 1 value proposition to customers
- ➡ Various initiatives/actions to launch an "offensive"



Actions to Propel Growth

- ➡ Become a "Smart Life Partner"
- ➡ Structural Reform

FY2013/1H Results Summary



Revenues down, Income up from the same period of prior year

Operating revenues : ¥ 2,199.0 billion (Down 0.4% year-on-year)
Operating income : ¥ 473.2 billion (Up 0.4% year-on-year)

【Highlights】

- Packet revenues* : ¥949.3 billion (Up 1.2% year-on-year)
- Total handsets sold: 10.47 million (Down 11.5% year-on-year)
- Smartphones sold: 6.32 million (Down 1.9% year-on-year)
- Smartphone users: 21.57 million (Up 47% from Sept. 30, 2012)
- Xi subscriptions: 16.40 million (Up 2.6-fold from Sept. 30, 2012)

◆ Consolidated financial statements in this document are unaudited

*: Definition of items comprising packet revenues was changed beginning with the financial result presentation for FY2012

Selected Financial Data

U.S.
GAAP

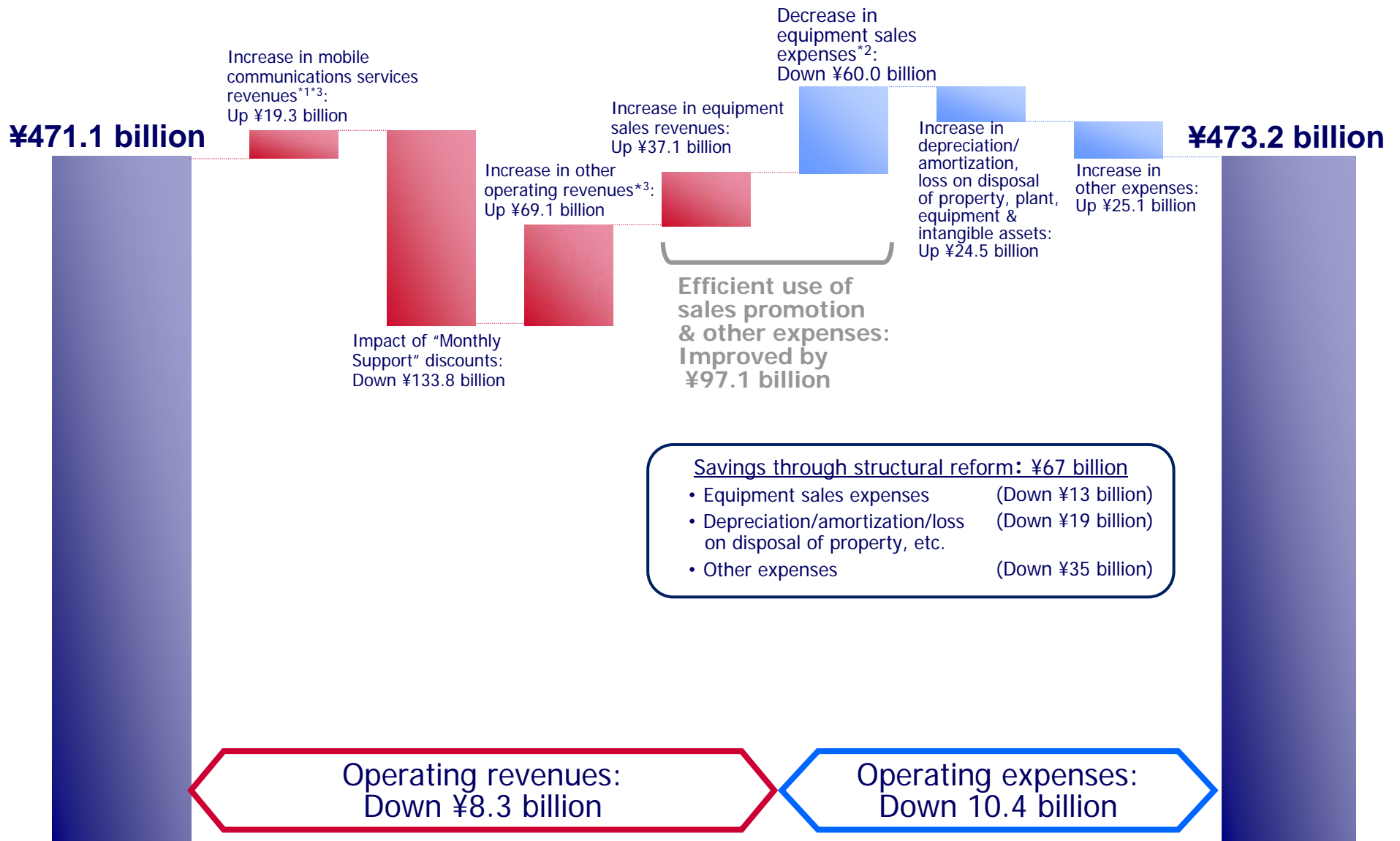
(Billions of yen)	FY2012/1H (1)	FY2013/1H (2)	Changes (1) → (2)
Operating revenues	2,207.3	2,199.0	-8.3
Operating expenses	1,736.2	1,725.8	-10.4
Operating income	471.1	473.2	+2.0
Net income attributable to NTT DOCOMO, INC.	285.9	300.4	+14.5
EBITDA margin (%) ^{*1}	36.5	37.6	+1.1
Capital Expenditures	361.0	301.8	-59.2
Free Cash Flow ^{*1 *2}	56.2	199.3	+143.1

*1: For an explanation of the calculation processes of these numbers, please see the reconciliations to the most directly comparable financial measures calculated and presented in accordance with U.S. GAAP in this document and the IR page of our website, www.nttdocomo.co.jp

*2: Free cash flows exclude the effects of uncollected revenues due to bank holidays at the end of the period, uncollected amounts of transferred receivables of telephone charges to NTT FINANCE CORPORATION and changes in investment derived from purchases, redemption at maturity and disposals of financial instruments held for cash management purposes with original maturities of longer than three months.

Key Factors Behind YOY Changes in Operating Income

U.S. GAAP



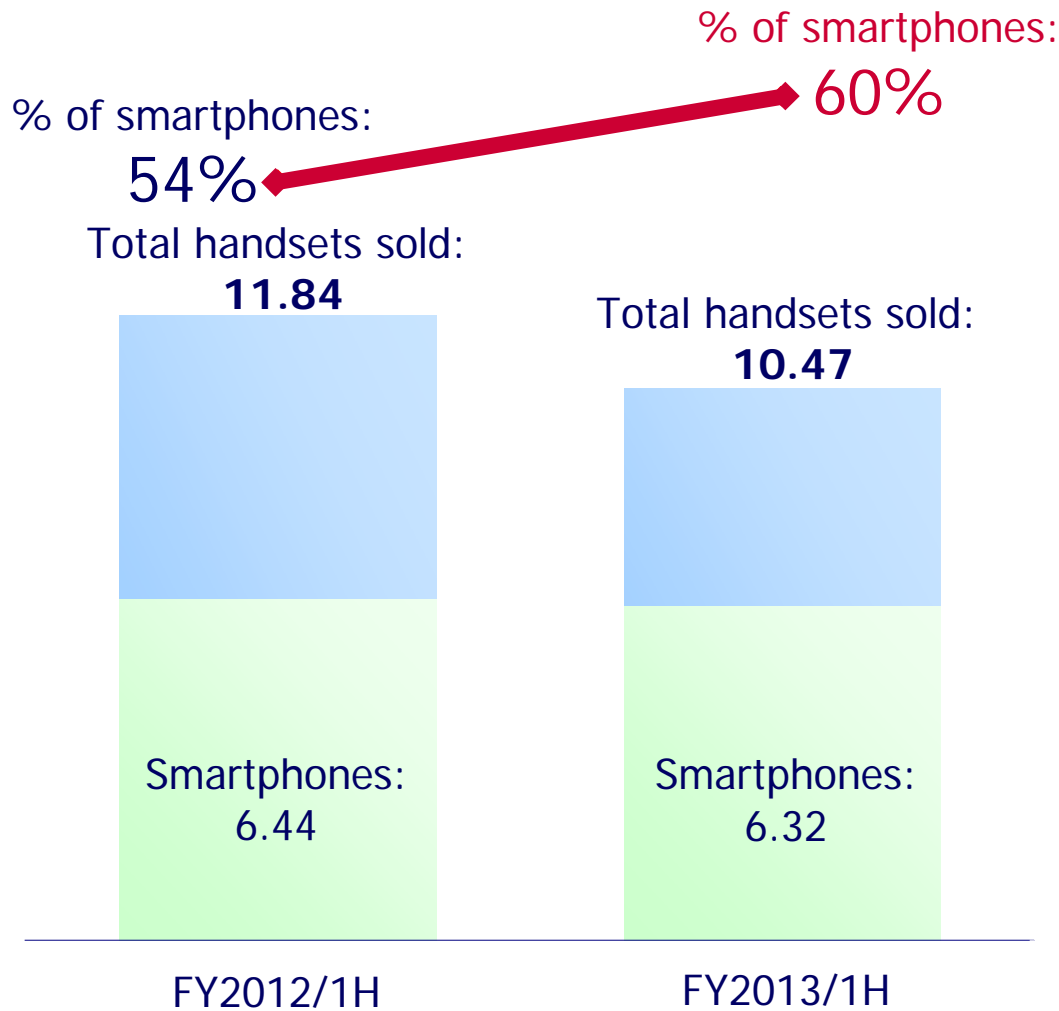
FY2012/1H

FY2013/1H

*1: Excluding impact of "Monthly Support" discounts *2: Sum of cost of equipment sold and commissions to agent resellers
 *3: Definitions of some operating revenues items were changed beginning with FY2012 financial results presentation.

Total Handsets/Smartphone Sales

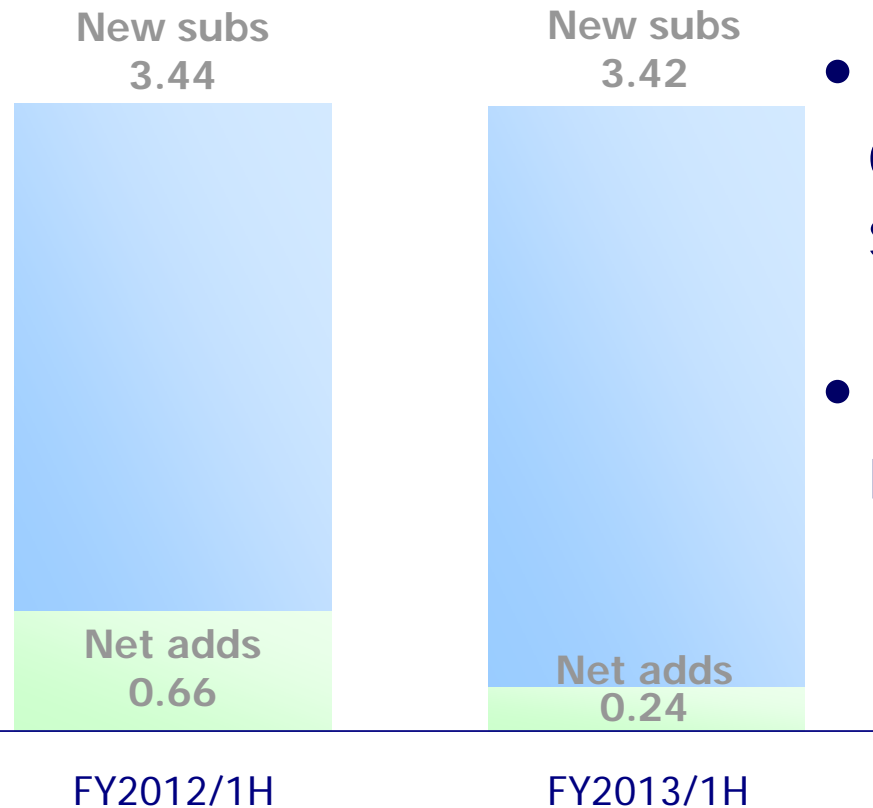
(Million units)



Focused on selling smartphones

New Subscriptions/Net Adds

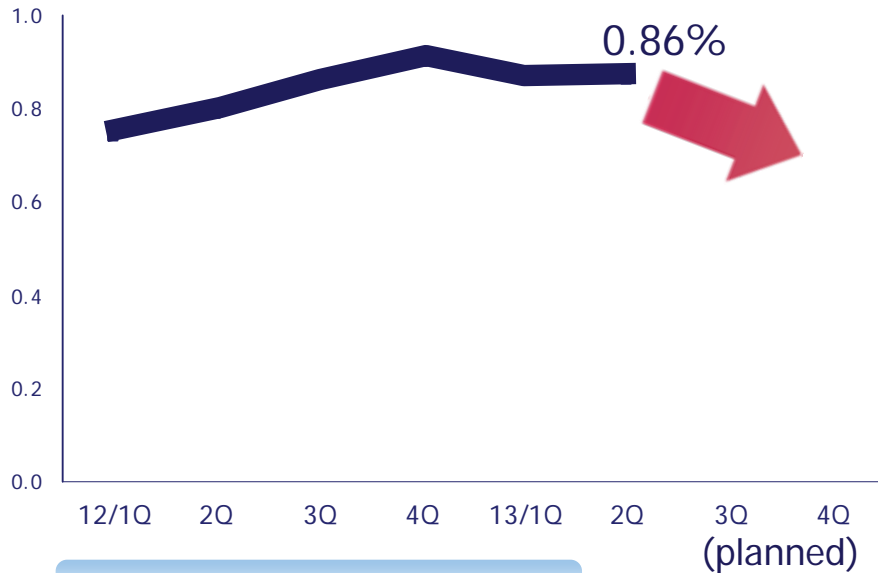
(Million subs)



- **No. of new subs was comparable to the same period of prior year**
- **Aim to secure higher number of net adds in FY2013/2H**

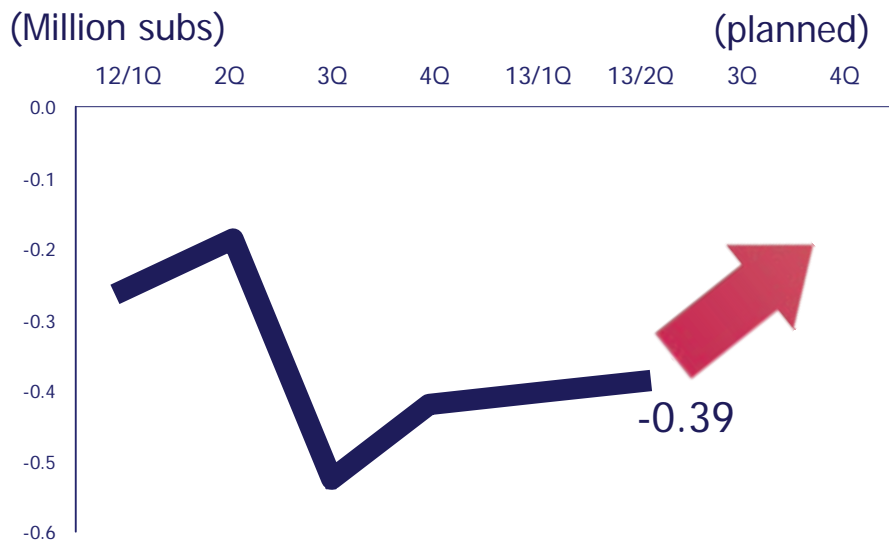
Churn Rate/MNP

Churn Rate



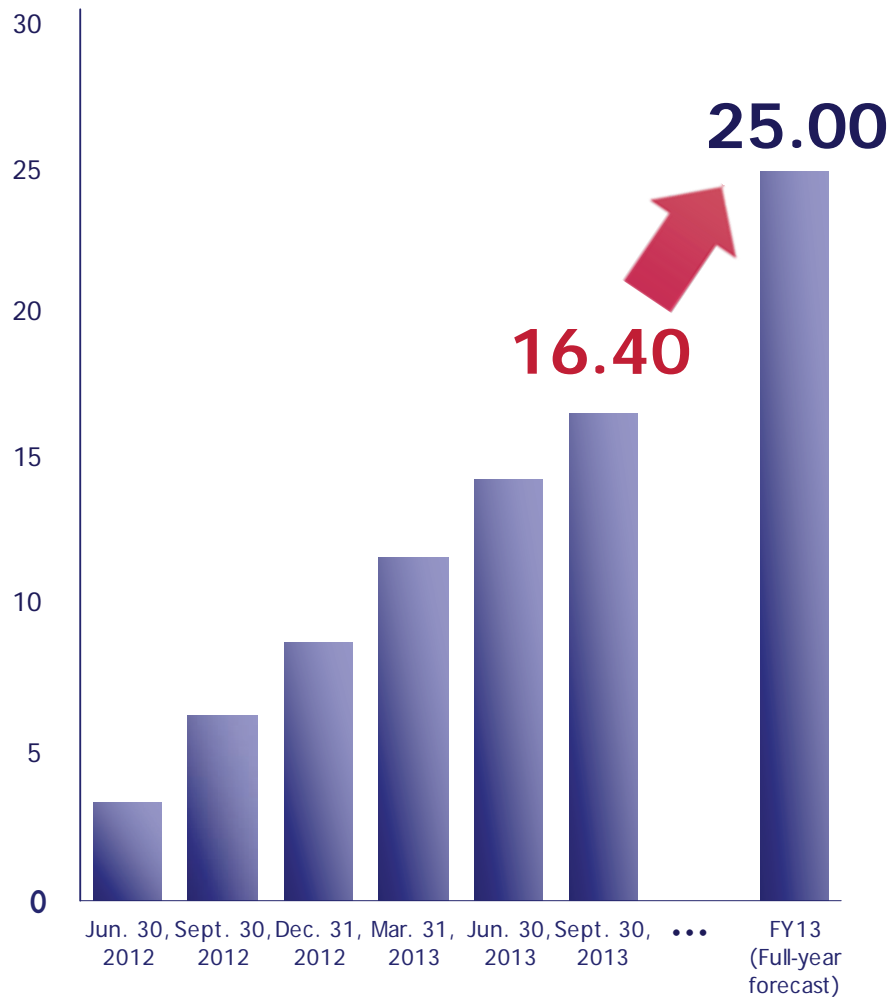
Aim for improvement of churn rate and MNP performance

MNP



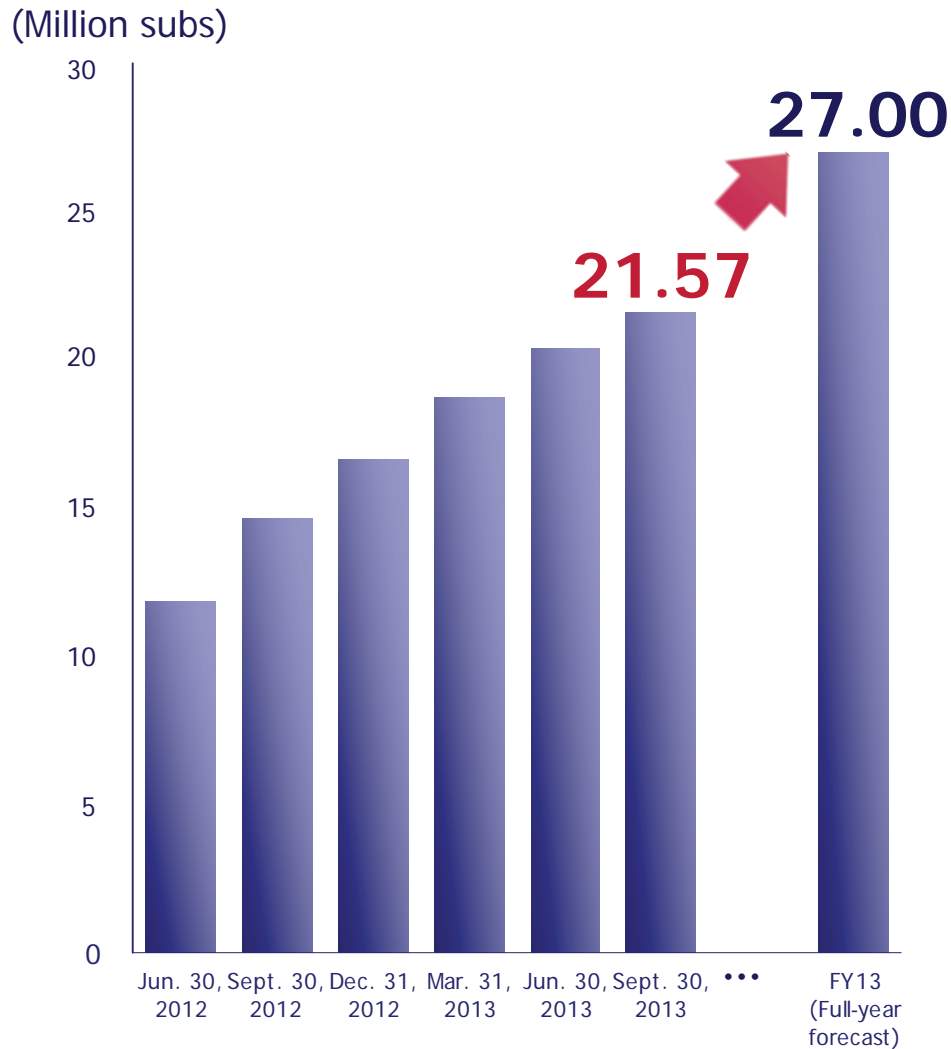
Xi LTE Subscriptions

(Million subs)



Recording steady increase

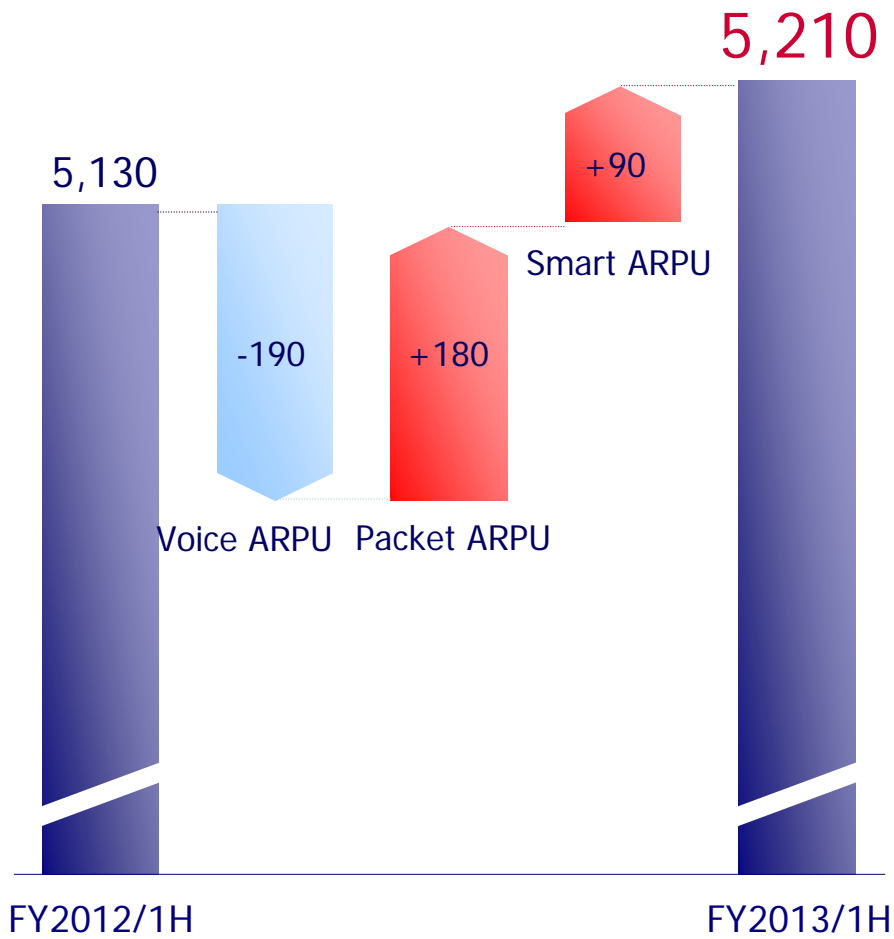
Smartphone Users



No. of smartphone users approaching almost half of our total handset users

ARPU (Exclusive of "Monthly Support" Impact)

(Yen)



**Achieve a rebound
leveraging
smartphones**

FY2013 Operating Income (Guidance)

Steadfast execution of ¥840 billion income guidance

Key factors:

- Revenue increase through expansion of smartphone user base
- Promotion of cost reduction



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- ➡ Various initiatives/actions to launch an “offensive”



Actions to Propel Growth

- ➡ Become a “Smart Life Partner”
- ➡ Structural Reform

No. 1 Value Proposition to Customers

Billing plans/
sales channel

docomo Shop =
No. 1 customer satisfaction

Devices

The best product lineup

Network

High-speed
quad-band network

Services

Rich set of services uniquely
available from DOCOMO

Promotions/Billing Measures

Prepared a rich set of programs to allow use at affordable rates

For existing subscribers

iPhone
switch discount

Plus iPhone
discount

Xi Kake-hodai
50% off campaign

For subscribers switching from other carriers

ドコモへ
スイッチ割

Switch-to-DOCOMO
discount

iPhone
trade-in program

ドコモへ
おかえり割

Welcome-back-to-
DOCOMO discount

Xi Kake-hodai
50%off campaign

For students

ドコモへ
スイッチ学割

Switch-to-DOCOMO
student discount

Promotions/Billing Measures

Also enhance the offers for long-term users

Discount programs for handset upgrade



Discount for first time smartphone users



Smartphone discount program for long-term users subscribing to DOCOMO for over 10 years

The longer the subscription period, the greater the privileges

Condition for determining stage		Point awarded for every ¥1,000 spent	
DCMX Gold subscriber		100 pt	
Subscription to DOCOMO	Over 15 years	25 pt	+ Extra 5 points by subscribing to specific services* + Extra 20 points by subscribing to DCMX + Extra 5 points by subscribing to DCMX
	Over 10 years	20 pt	
	Over 8 years	15 pt	
	Over 5 years	10 pt	
	Less than 5 years	5 pt	

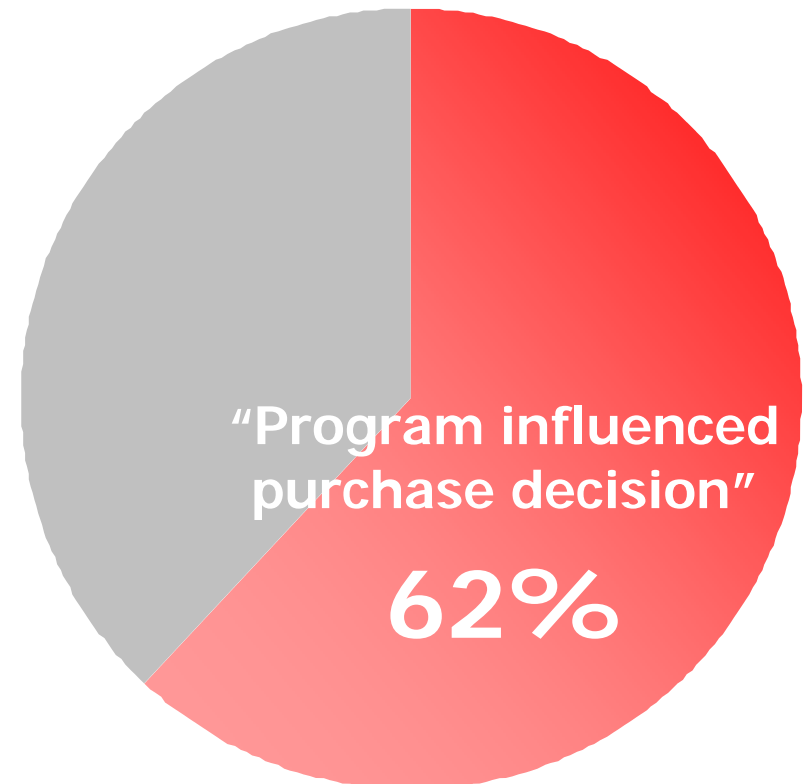
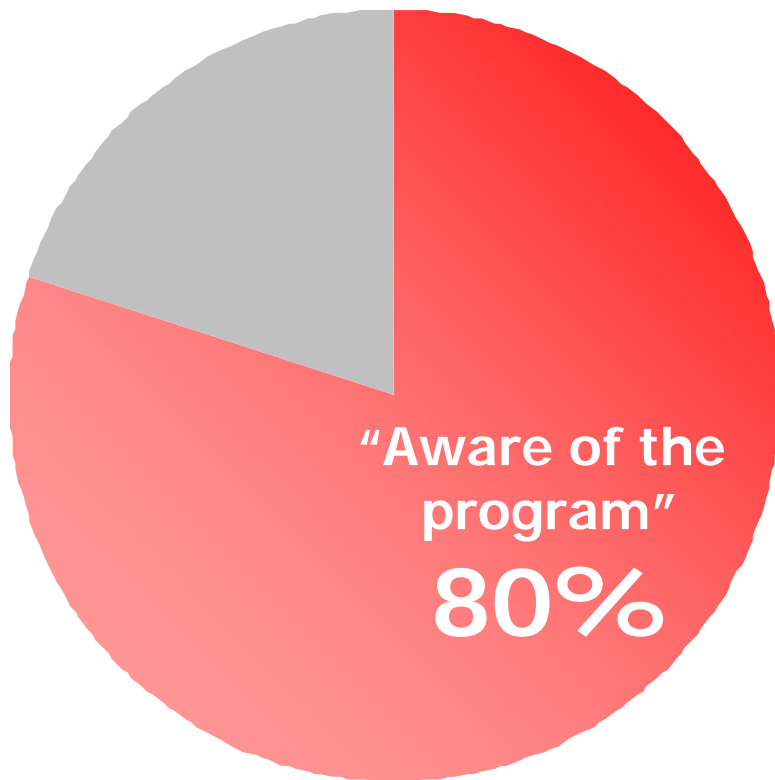
* Smartphone/tablet users: Subscription to "Anshin Pack" or "Osusume Pack" + Registration for receiving "MyInfoMail"
Other mobile phone users: Subscription to "Mobile Phone Protection & Delivery Service" or "i-concier" + Registration for receiving "MyInfoMail"

Effects of “Welcome-Back-to-DOCOMO” Discount Package

Gained broad recognition and influenced user’s purchase decision

Recognition rate

% of users who knew about the program
influenced by the program upon purchase*



*Percentage of subscribers who responded that "the 'Welcome-Back-to-DOCOMO Discount' program influenced their purchase decision to total subscribers who were aware of the program
Based on an in-house survey on ex-DOCOMO subscribers porting back to DOCOMO for the purchase of iPhone (Survey period: Sept. 20-Oct. 6, 2013, Sample size = 441 users)

docomo Shop: Ranked No. 1 Sales Channel

docomo Shop=No. 1 overall satisfaction

Awarded highest score in 6 out of total 7 individual satisfaction survey items



* Based on an in-house survey of customers who have visited each carrier's shop during the three-month period preceding the survey (Survey period: Aug. 26-30, 2013)
Survey sample size: DOCOMO=587 users, au=432 users, SoftBank= 345 users

DOCOMO Call Center Also Ranked No. 1

Newly established dedicated call center for iPhone

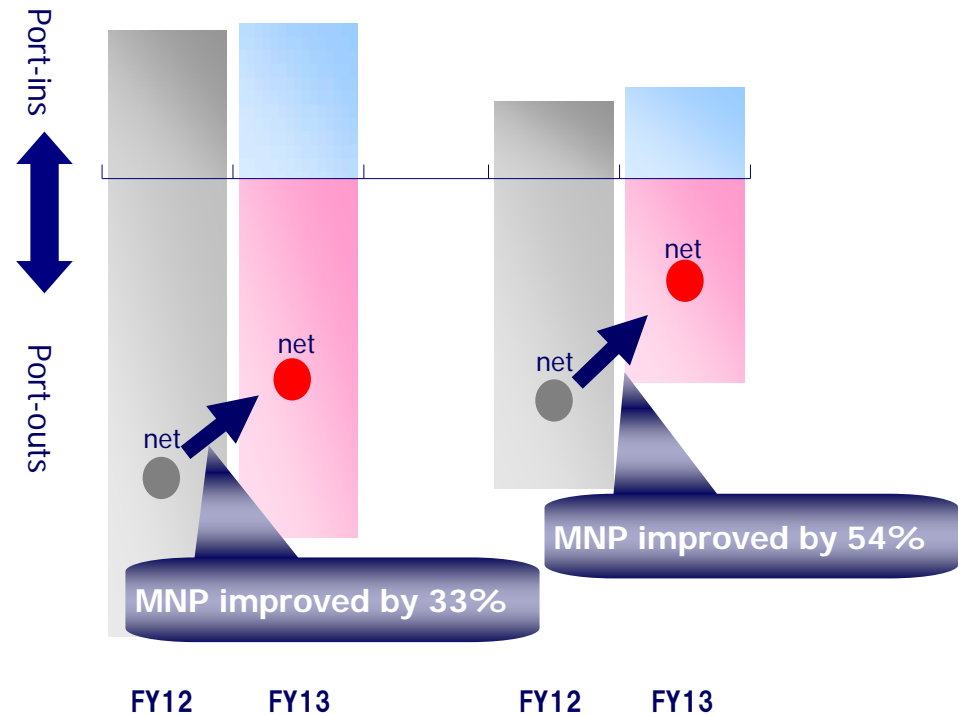


* Based on an in-house survey of customers who have used the call center of each carrier during the three-month period preceding the survey (Survey period: Aug. 26-30, 2013)
Survey sample size: DOCOMO=186 users, au=164 users, SoftBank= 133 users

After iPhone Launch (1)



MNP Performance (After iPhone launch)

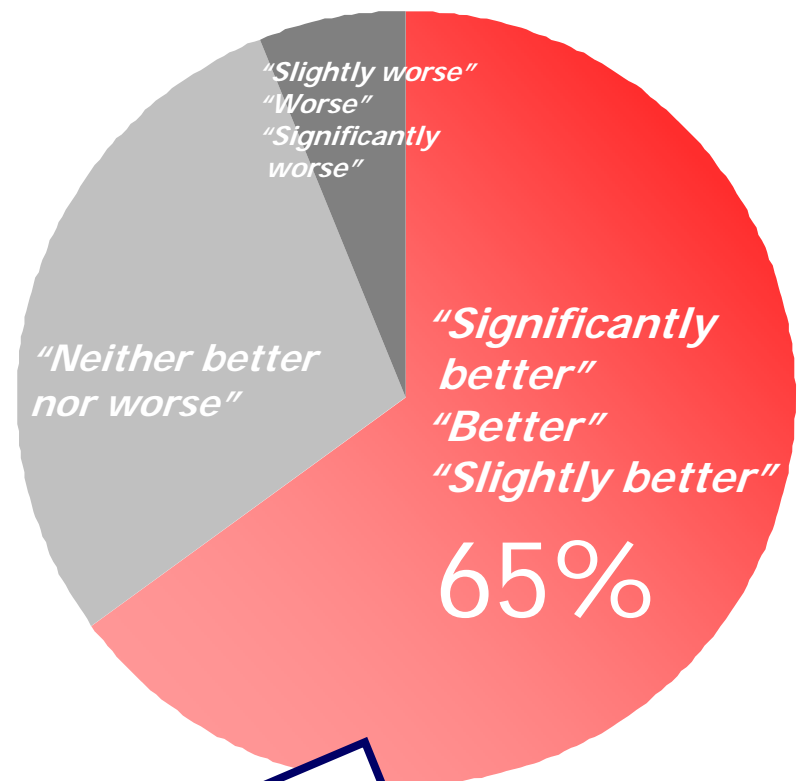


Week 1 of launch → Week 3 of launch
Service enrichment
 (e.g., sp-mode mail, etc.)

After iPhone Launch (2)



Satisfaction of users switching to DOCOMO in comparison with previous carrier



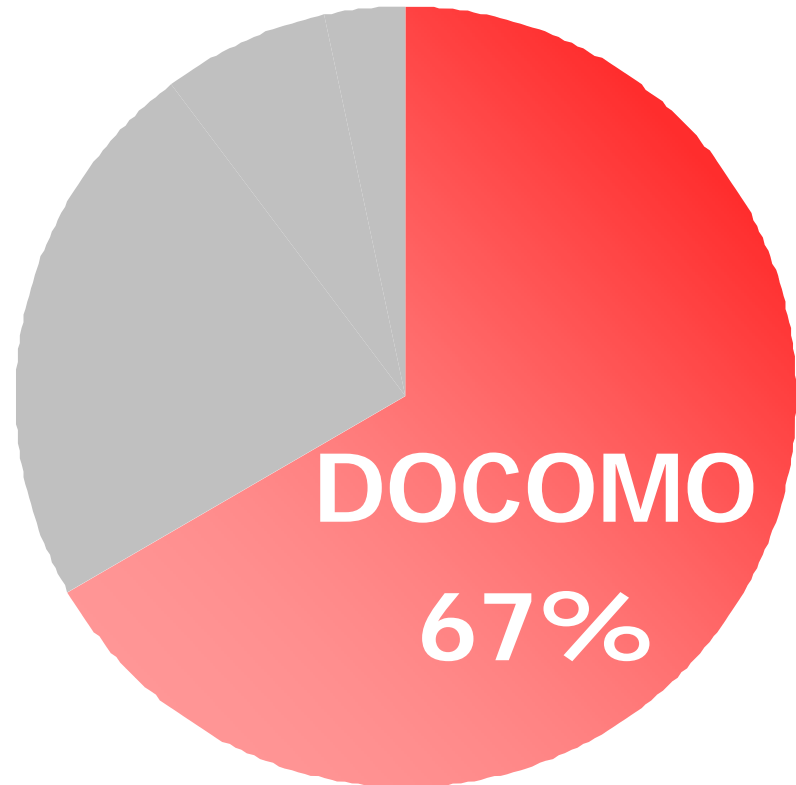
Top reason: Broader coverage (76% of total respondents)

*Based on an in-house survey of port-in subscribers switching to a DOCOMO iPhone (Survey period: Sept. 20-29, 2013) Survey sample size=147 users

Android Device: Sales Record

DOCOMO controls a predominant market share

Market share of Android devices sold at mass retailers (Apr-Aug. 2013 cumulative)



* Market share of Android devices among top 4 carriers in Japan in the mobile phone category, based on a survey of track record of sales at major mass retailers across Japan by GfK Japan (tablet devices not included)

State-of-the-Art Android Lineup Uniquely Available from DOCOMO

Advanced IGZO smartphone
with full-HD 5-inch display



AQUOS PHONE ZETA
SH-01F

Smartphone designed
for stress-free use
with WhiteMagic™ display

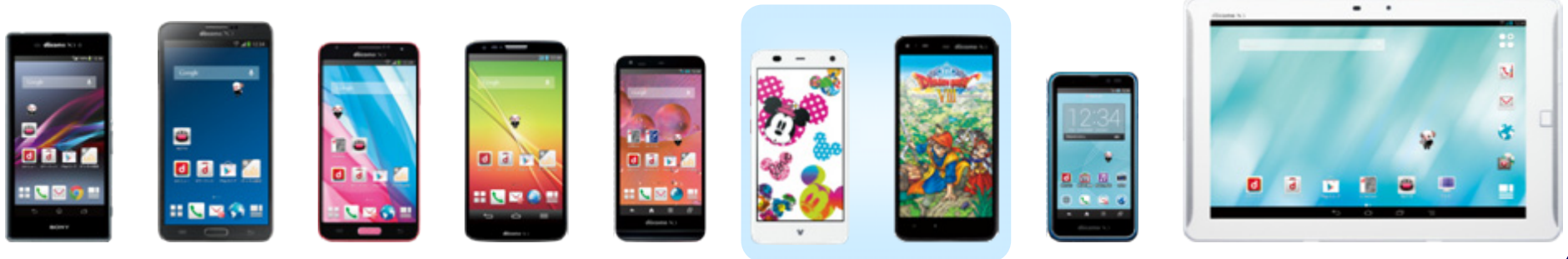


ARROWS NX
F-01F

Smartphone perfectly fitting your palm,
equipped with super-high resolution,
function-rich camera



XPERIA Z1f
SO-02F



DOCOMO's LTE Network

Quad-band LTE

2GHz

800MHz

1.7GHz

1.5GHz

World's fastest
150Mbps*

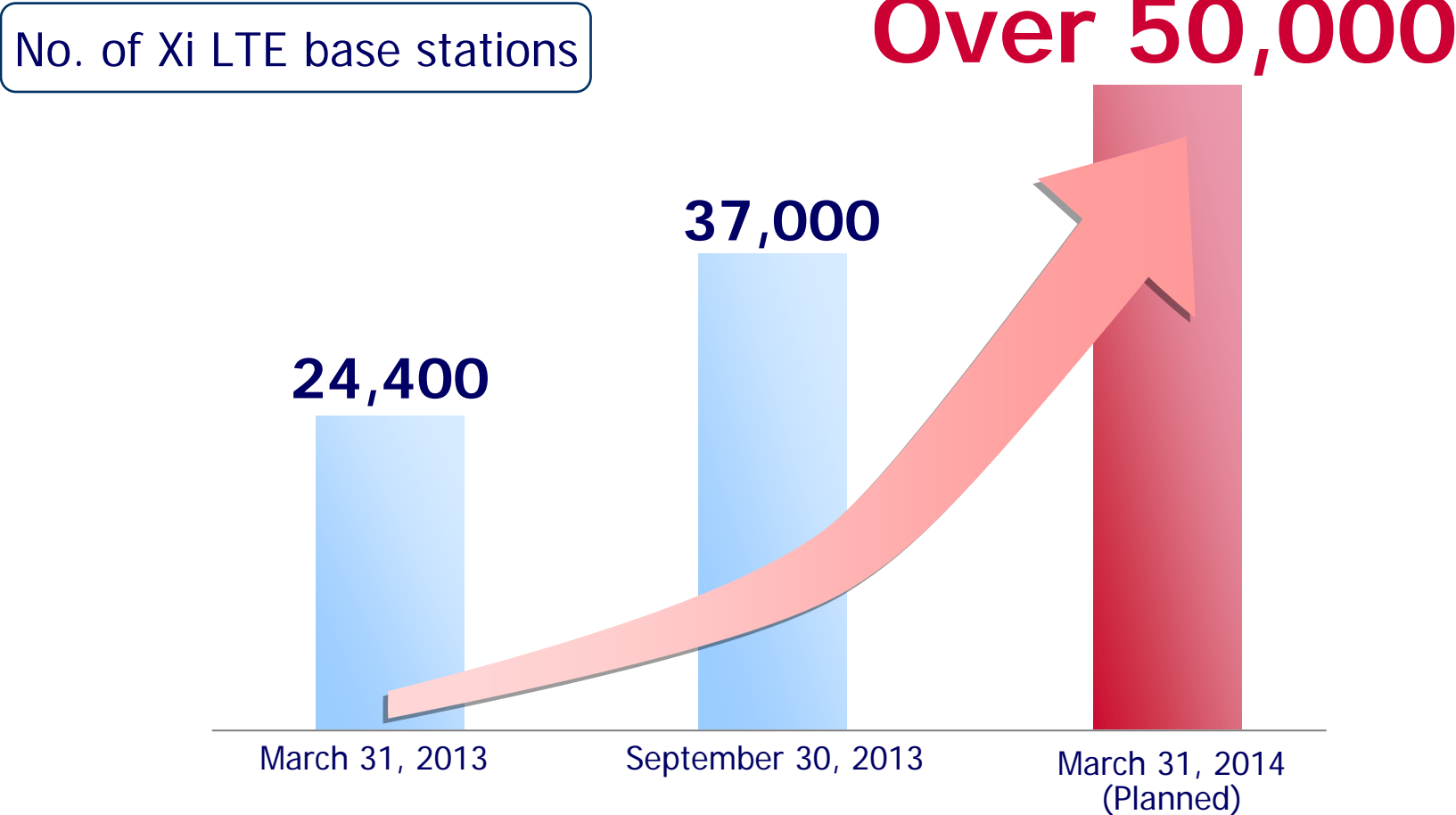


*Based on transmission speed of LTE network. According to publicly disclosed data of each company (as of October 2013). 150Mbps service is currently provided in limited areas of Tokyo, Osaka and Nagoya regions. The above maximum transmission speed of 150Mbps is the theoretical maximum download speed as specified in the LTE technical standard, and the actual rate may vary depending on the communications environment.

Xi LTE: Base Station Roll-Out Plan

(Doubling no. of installations in 1 year)

Rapidly expanding LTE coverage



Xi LTE: Speed Enhancements

High-speed areas expanding at a rapid pace

Base stations compatible with 75Mbps or higher rates

Cities where 112.5Mbps service is introduced

Base stations compatible with 150Mbps

Mar. 31, 2014 (planned):

40,000

6-fold

Sept. 30, 2013:

28,000

Mar. 31, 2013:

6,900

Mar. 31, 2014 (planned):

300 cities

9-fold

Sept. 30, 2013:

180 cities

Mar. 31, 2013:

33 cities

Mar. 31, 2014 (planned):

500

September 2013:

Service launch

DOCOMO Xi LTE: 3 Key Strengths

(1) Quad-band LTE

- Bandwidth allocated for LTE in Tokyo/Nagoya/Osaka planned to be doubled by April 2014*
- Start using an additional band in 700MHz as the "Fifth LTE spectrum band" (from January 2015)

(2) 6-sector base station

- Realizes communication capacity effectively worth 6 base stations with a single site

(3) Accumulated technological expertise

- Network optimization know-how for meticulous coverage
- Largest ownership of essential patents among all carriers in the world



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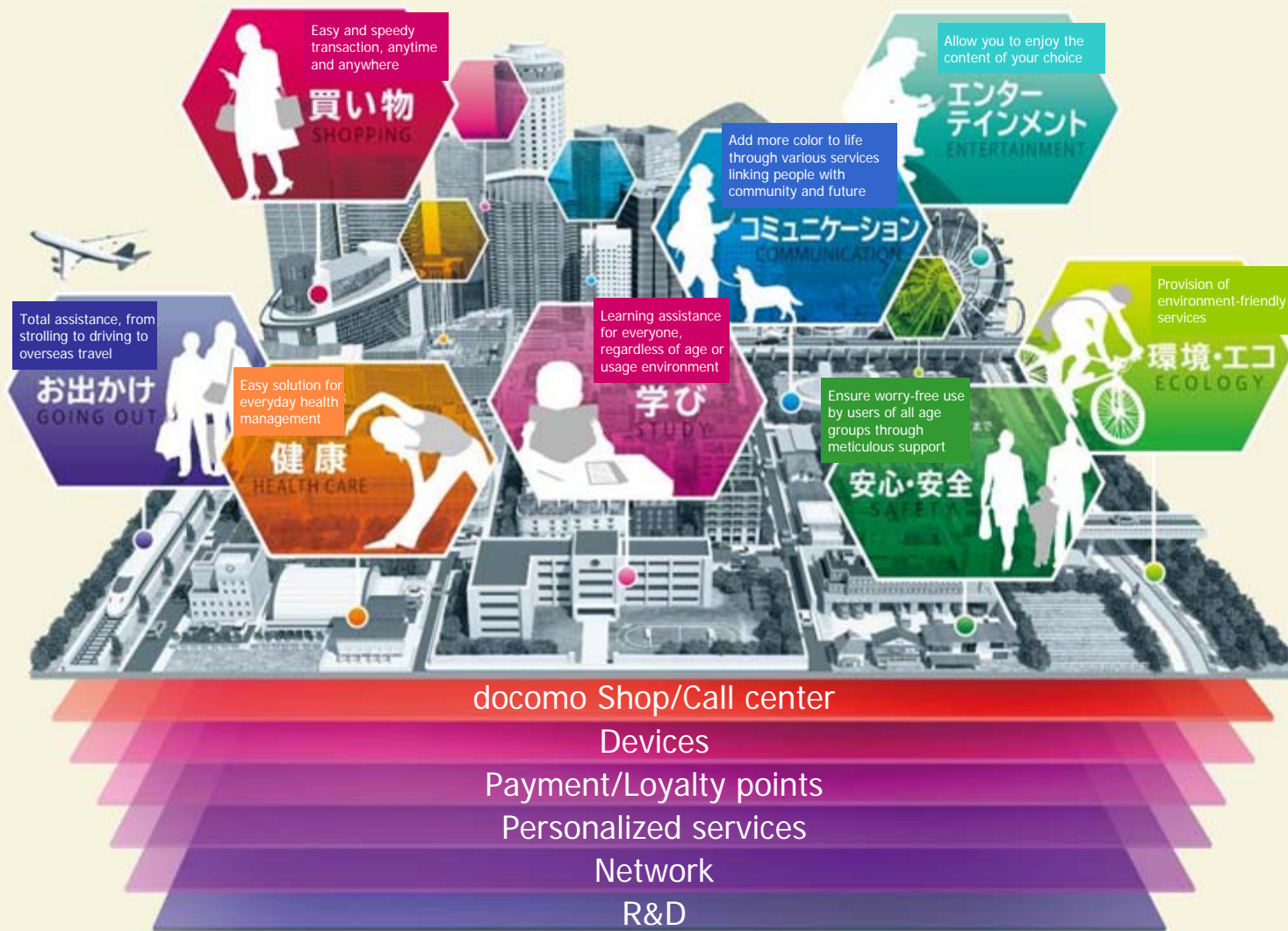


Actions to Propel Growth

- ➔ Become a “Smart Life Partner”
- ➔ Structural Reform

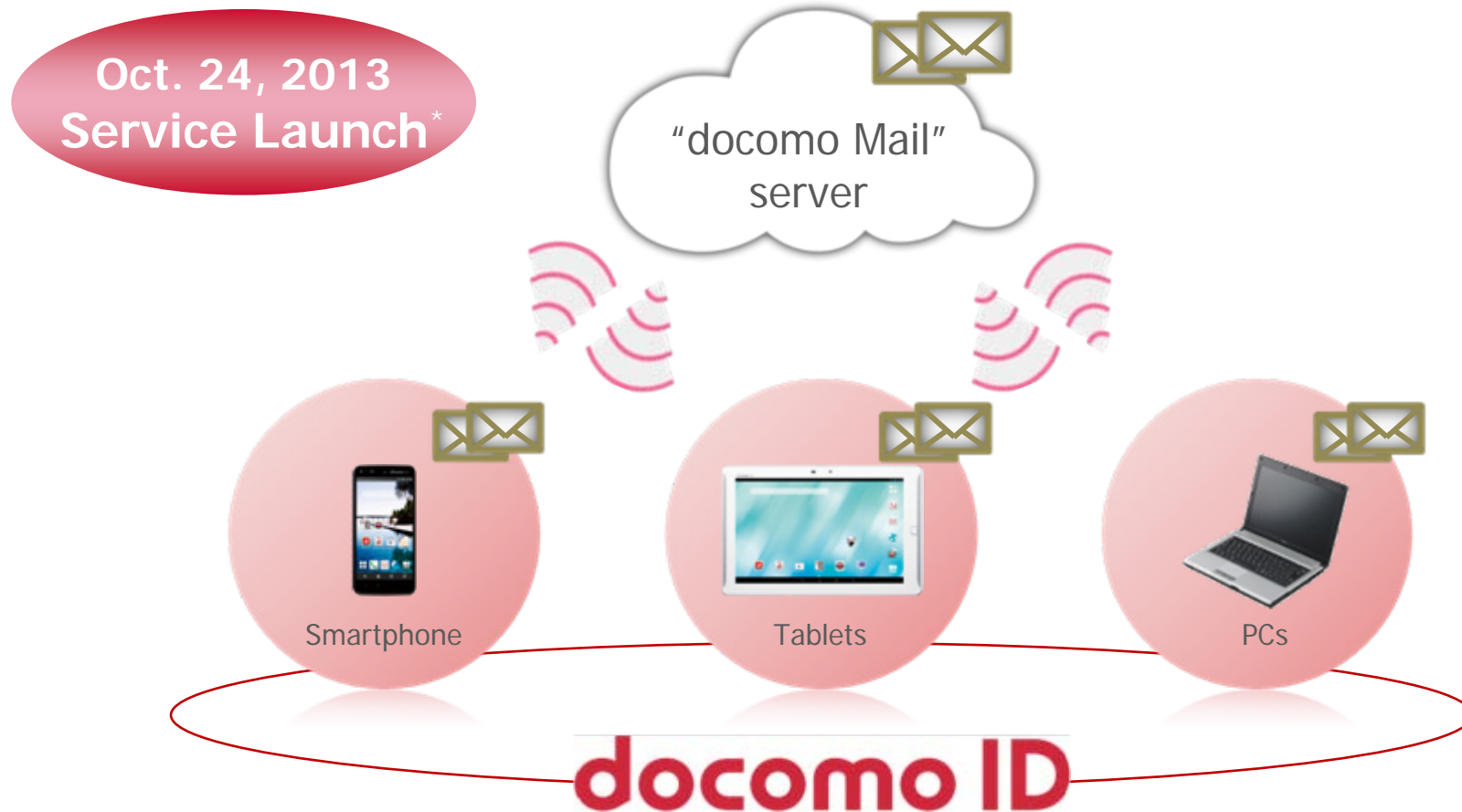
Become a "Smart Life Partner"

As a Smart Life Partner, we will help customers and their family find greater happiness in their lives and society



“docomo Mail”

Enables device-free access
through the use of cloud technology



* Device-free access will be available after November 2013.

Enrichment of DOCOMO-Unique Services

All accessible from iPhone!



dmarket



New!



dfashion



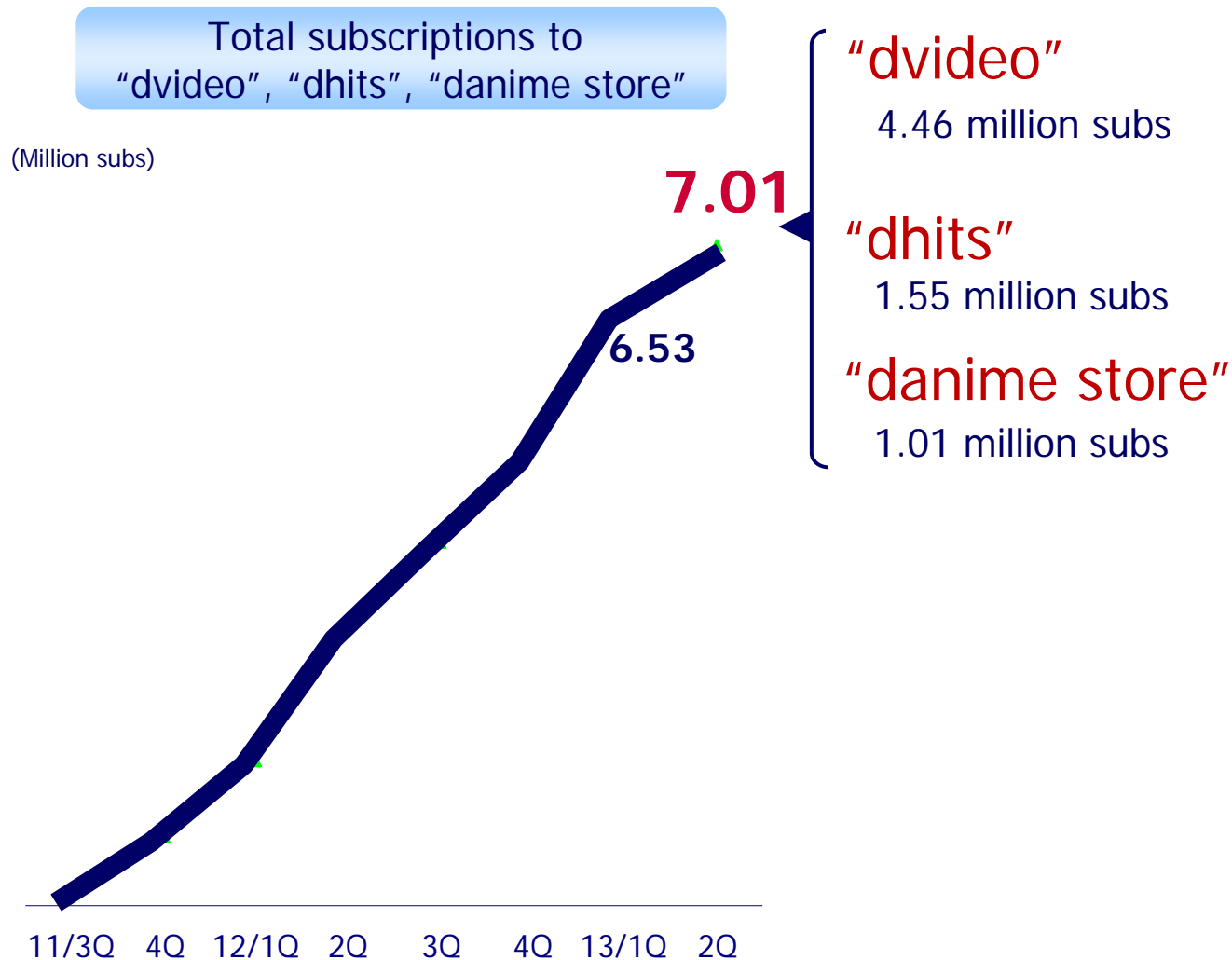
dtravel



dkids

dmarket Usage

Subscribers growing at a favorable pace



Total "dmarket" transactions (FY2013/1H):
¥27 billion

Capital Alliance with ABC HD*

Bring mobile innovation to learning



Cooking course total membership : 290,000



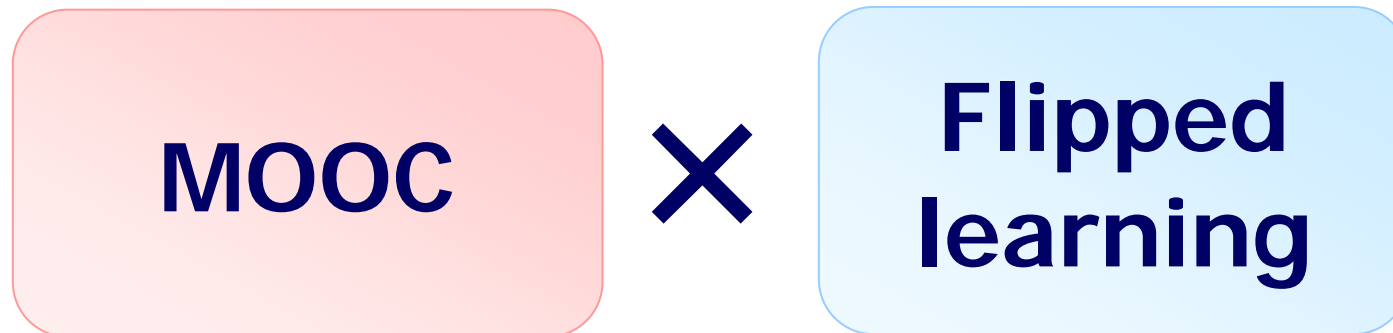
Support out-of-class activities with mobile cloud



* Consummation of equity investment: January, 2014 (planned)
Investment ratio: 51%

MOOC

Creation of new learning service



JMOOC



Univ. of Tokyo



Verify acceptability
of MOOC in Japan

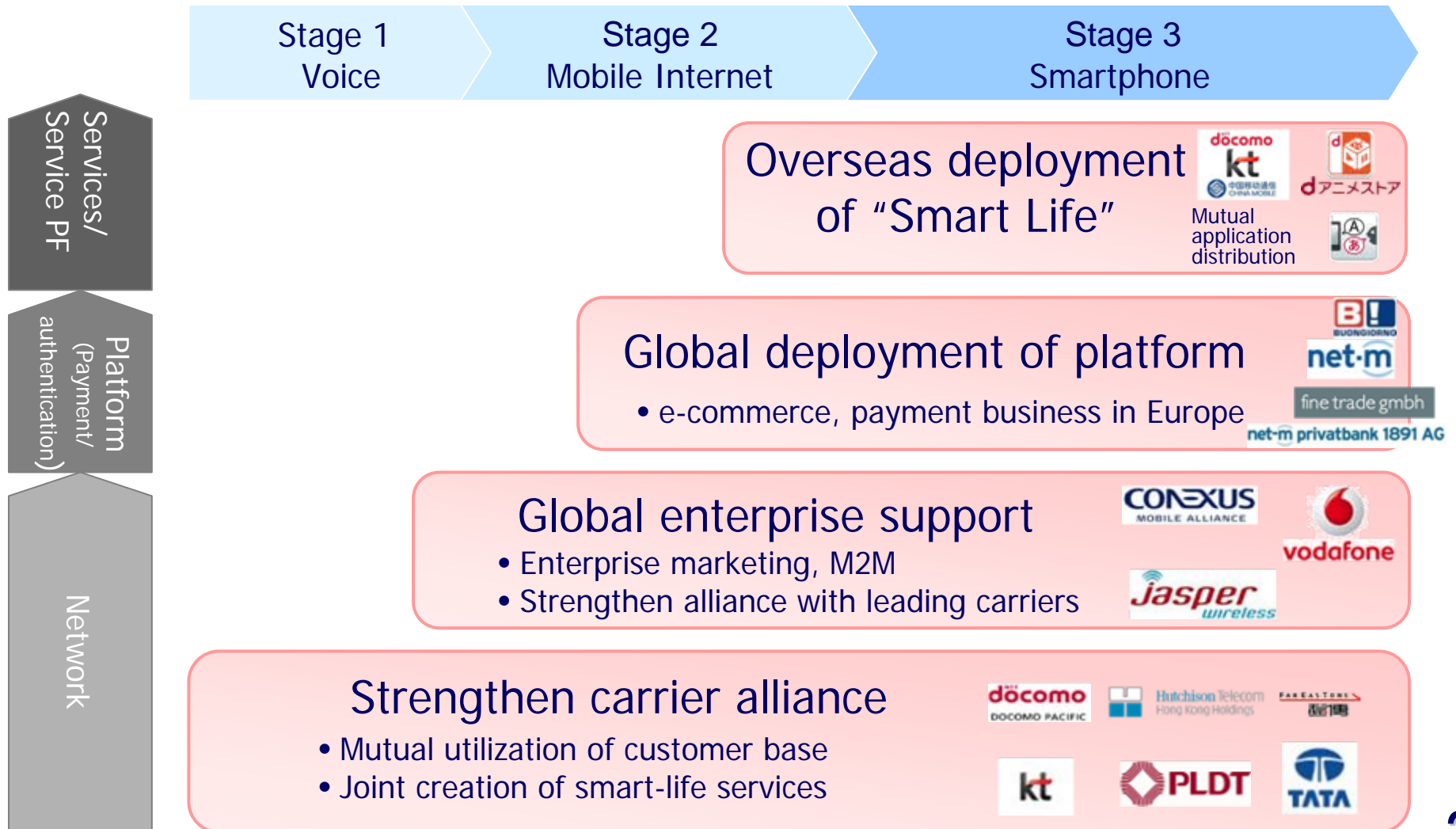
Verify viability of
peripheral business

Verify efficacy of
flipped learning

* MOOC: Abbreviation for Massive Open Online Course. An education service in which the lectures of prominent universities/professors in the United States and elsewhere are publicly provided as open online courses, participated by some 200,000 people from around the world. Certificate will be granted upon successful completion of the course.

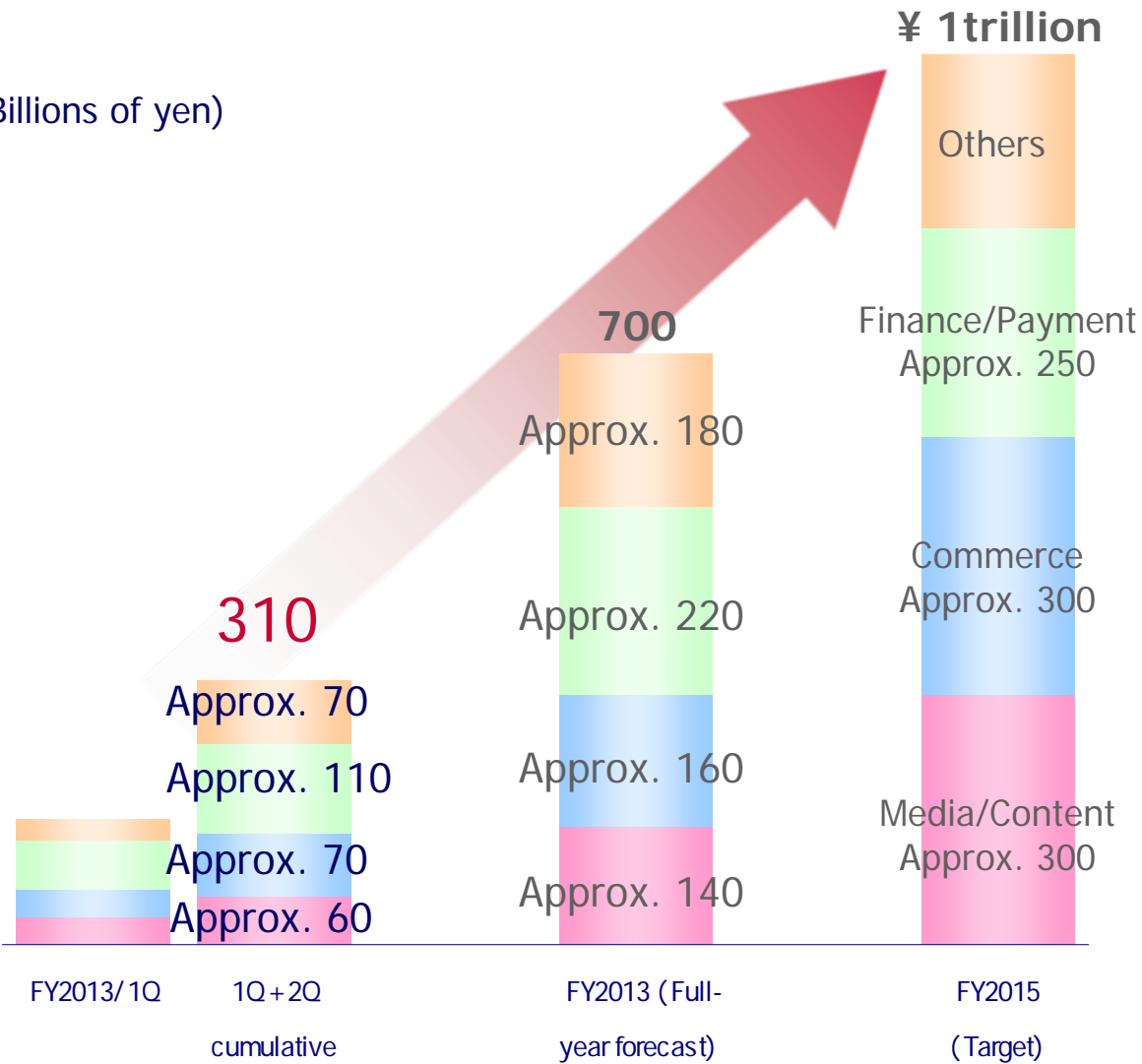
Global Business Deployment

Business deployment based on maturity of each market



New Business Revenues: Progress

(Billions of yen)

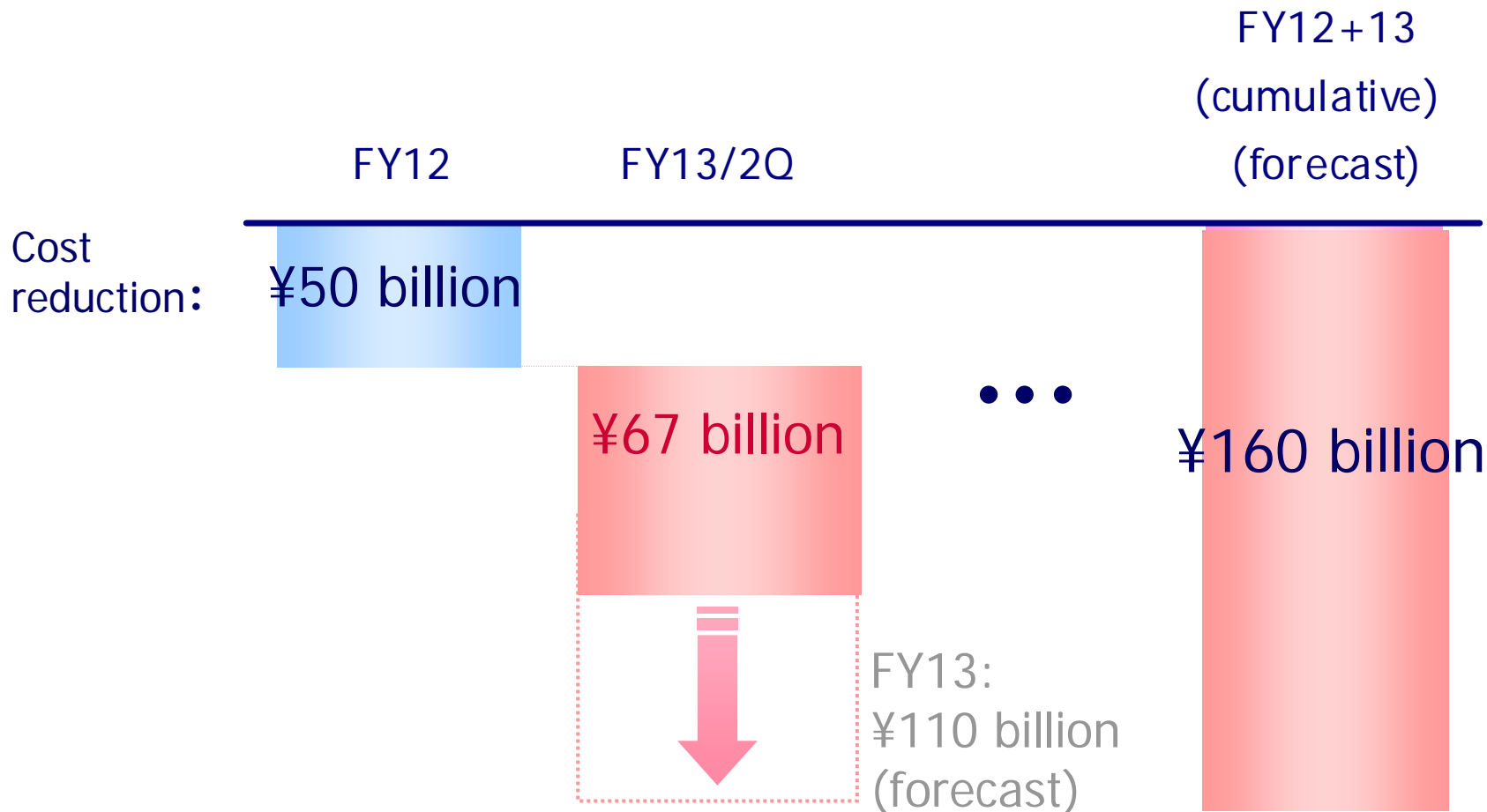


Recording steady increase

Cost Efficiency Improvement

Favorable progress so far.

Continue efforts for further improvement



*Cost reduction compared to the level of FY2011

Business Structure Reform/Reconstruction

Group-wide restructuring to prepare for the next phase

Studies under way for implementation in FY2014/2Q or beyond

Objectives

- Faster decision making
- More efficient business management
 - Boost competitiveness of mobile business
 - Accelerate actions in new business fields



【Business reform】

- Shift resources to focus areas
(New business domains, corporate marketing)
- Optimization of Group formation



Before Closing...

◆ FY2013/1H:

Recorded decrease in revenues but increase in income over the same period of previous fiscal year as a result of properly prioritized sales initiatives and cost-cutting efforts. Made favorable progress toward achievement of full-year operating income target.

◆ FY2013/2H:

Leverage our strengths to the fullest as the competitive environment enters a new stage:

- A more powerful device lineup
- Reliable network underpinned by technological expertise
- Wide variety of services and competitive billing/discount plans
- No.1-ranking sales/after-sales support channel

◆ Aim for robust growth over the medium term by establishing competitive advantage and further promoting structural reforms

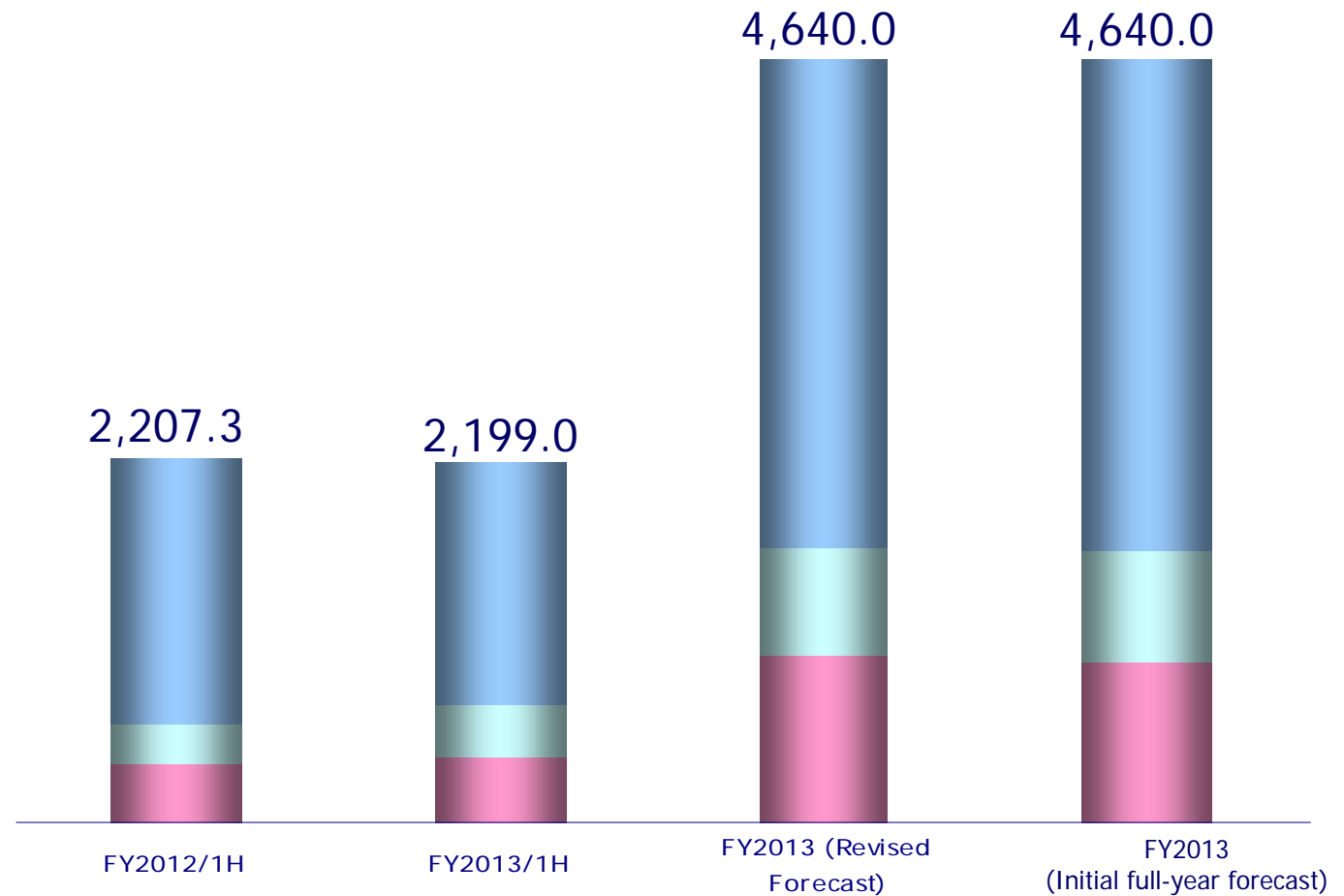
NTT
docomo

Appendices

Operating Revenues

U.S.
GAAP

(Billions of yen)



■ Mobile communications services revenues

■ Other operating revenues

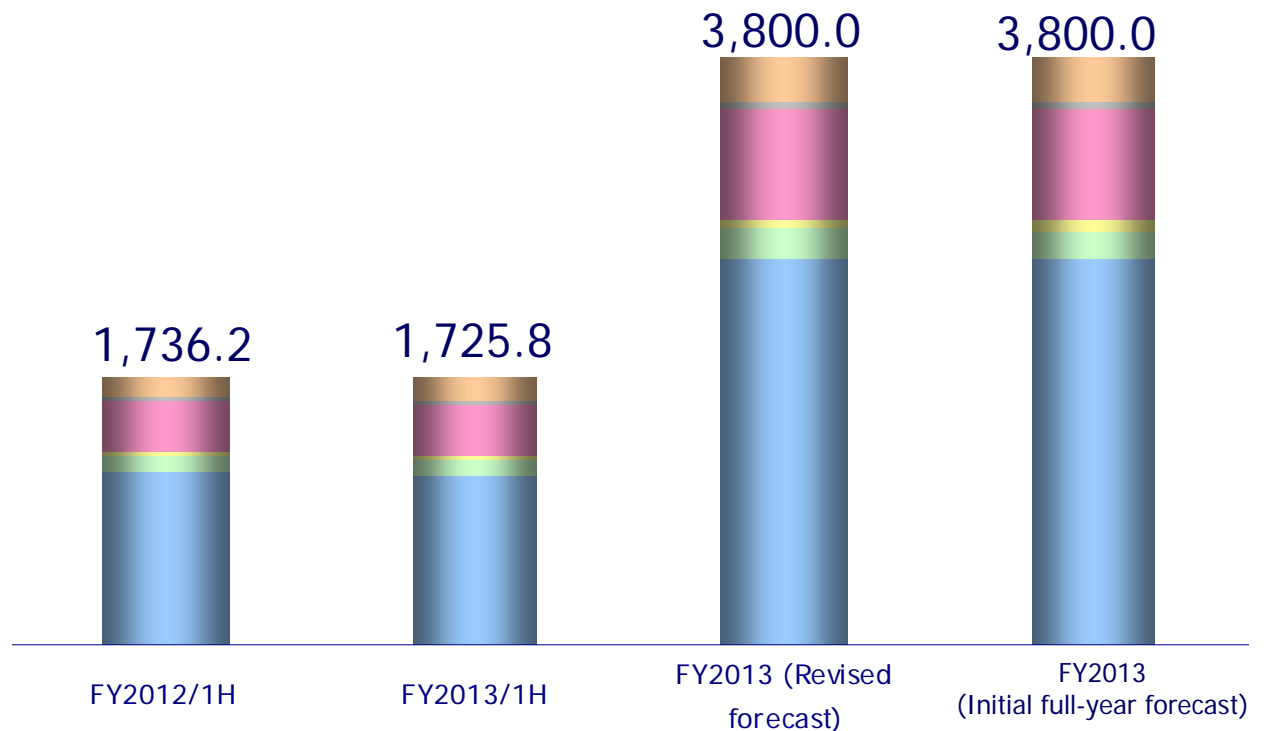
■ Equipment sales revenues

◆ "International services revenues" are included in "Mobile communications services revenues"

Operating Expenses

U.S.
GAAP

(Billions of yen)



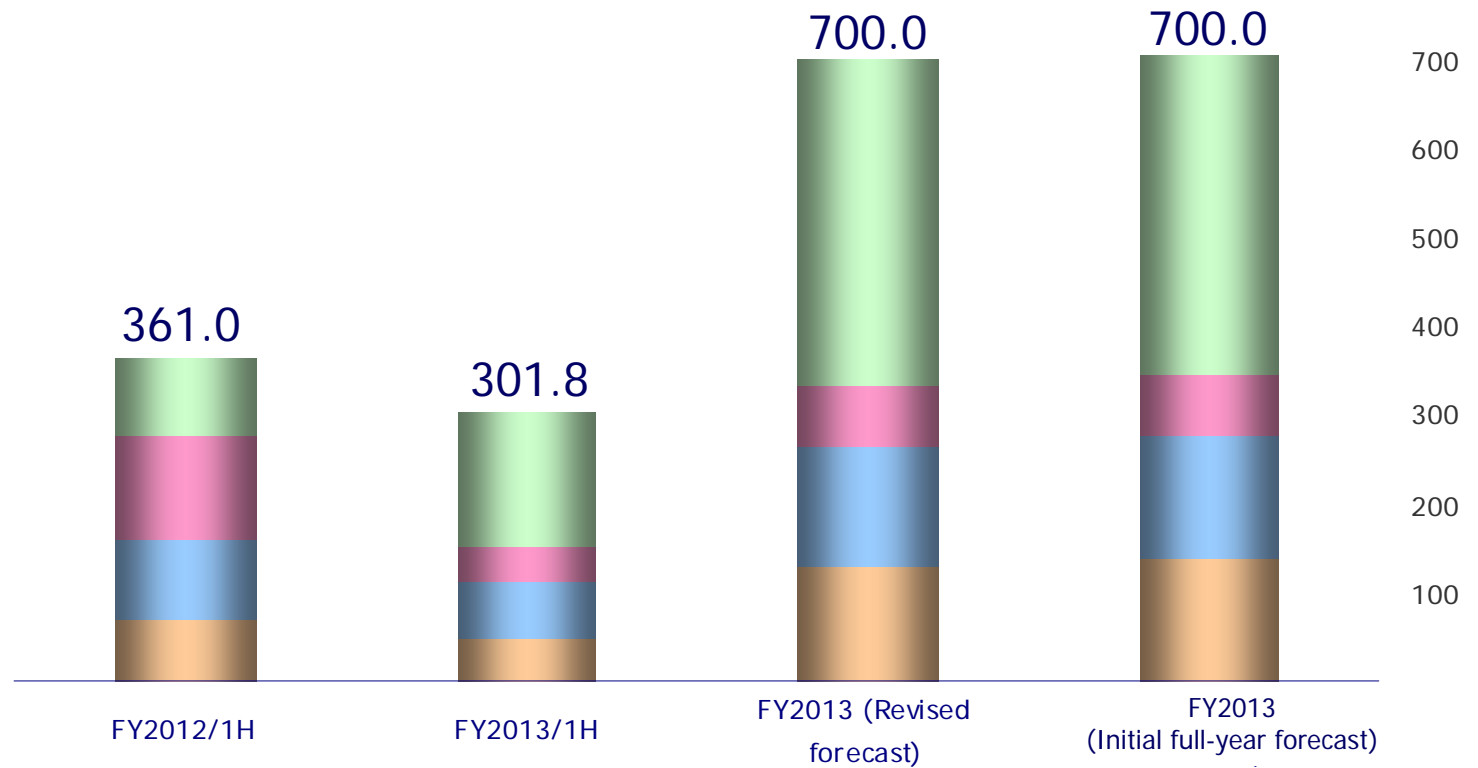
■ Personnel expenses	138.0	142.7	286.0	292.0
■ Taxes and public duties	19.5	19.6	38.0	38.0
■ Depreciation and amortization	324.2	339.1	713.0	725.0
■ Loss on disposal of property, plant and equipment and intangible assets	22.5	32.1	65.0	60.0
■ Communication network charges	108.5	107.2	191.0	185.0
■ Non-personnel expenses	1,123.5	1,085.1	2,507.0	2,500.0
(Incl) Revenue-linked expenses	609.9	561.0	1,375.0	1,349.0
(Incl) Other non-personnel expenses	513.6	524.1	1,132.0	1,151.0

*Revenue linked expenses: Cost of equipment sold + commissions to agent resellers + loyalty program expenses

Capital Expenditures

U.S.
GAAP

(Billions of yen)



■ Mobile phone business (LTE)	86.9	150.6	370.0	356.0
■ Mobile phone business (FOMA)	114.1	39.2	68.0	70.0
■ Mobile phone business (other)	92.2	66.6	132.0	139.0
■ Other (information systems, etc)	67.8	45.4	130.0	136.0

Operational Results & Forecasts

		FY2012/1H (1)	FY2013/1H (2)	Changes (1) → (2)	FY2013 Revised full-year forecast (Announced Oct. 25, 2013)		
Cellular phone	Number of subscriptions (thousands)	60,787	61,772	985	63,390		
	FOMA	54,588	45,374	-9,215	38,390		
	Xi	6,198	16,398	10,200	25,000		
	i-mode	37,356	29,228	-8,127	24,030		
	sp-mode	14,289	21,079	6,790	27,160		
	Communication module service	2,680	3,271	591	-		
	Net additional subscriptions (thousands)	657	236	-421	1,850		
	Handsets sold (thousands) (Including handsets sold without involving sales by DOCOMO)	Total handsets sold		11,837	10,473	-1,364	-
		Xi	New Xi subscription	1,157	1,883	725	-
			Change of subscription from FOMA	2,994	3,604	610	-
			Xi handset upgrade by Xi subscribers	176	933	757	-
		FOMA	New FOMA subscription	2,280	1,533	-747	-
			Change of subscription from Xi	10	30	20	-
			FOMA handset upgrade by FOMA subscribers	5,220	2,491	-2,730	-
	Churn rate (%)	0.77	0.86	0.09	-		
	Aggregate ARPU (yen)	4,900	4,600	-300	4,530		
	Voice ARPU (yen)	1,850	1,450	-400	1,320		
	Packet ARPU (yen)	2,660	2,670	10	2,700		
	Smart ARPU (yen)	390	480	90	510		
	MOU (minutes)	119	108	-11	-		

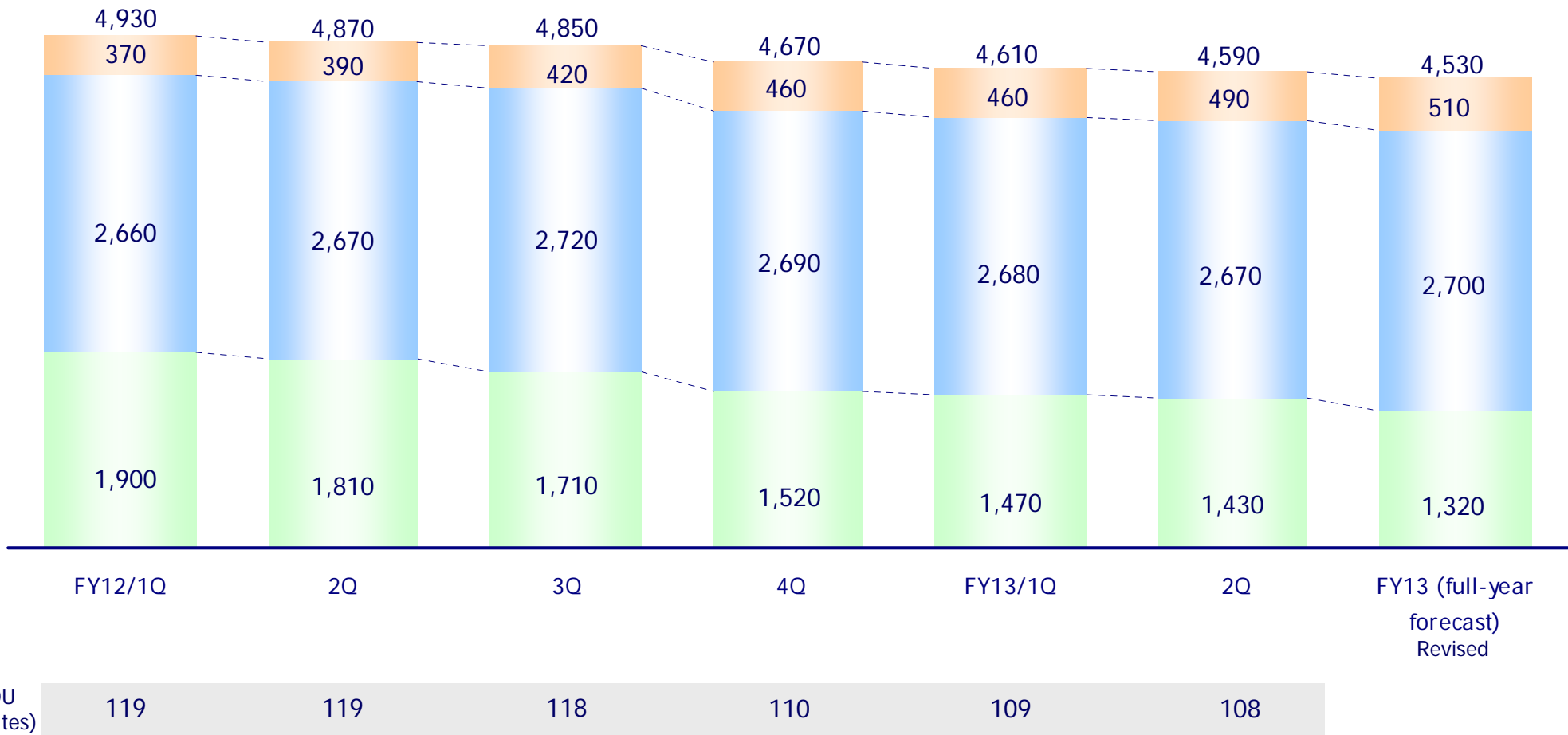
Principal Services: Miscellaneous Data

	FY2013/1Q (1)	FY2013/2Q (2)	Changes (1)→(2)
dmarket			
dvideo subscriptions (Millions)	4.46	4.46	—
dhits subscriptions (Millions)	1.25	1.55	0.30
danime store subscriptions (Millions)	0.81	1.01	0.20
dmusic cumulative downloads (Millions)	23.72	26.50	2.78
dbook cumulative downloads (Millions)	151.36	167.70	16.34
docomo Service Pack			
Osusume Pack subscriptions (Millions)	0.84	1.42	0.58
Anshin Pack subscriptions (Millions)	1.36	2.63	1.27
Other new businesses			
Karada-no-Kimochi subs (Millions)	0.06	0.23	0.17
NOTTV subscriptions (Millions)	1.22	1.48	0.26

Aggregate ARPU/MOU

■ : Voice ARPU
 ■ : Packet ARPU
 ■ : Smart ARPU

(Yen)



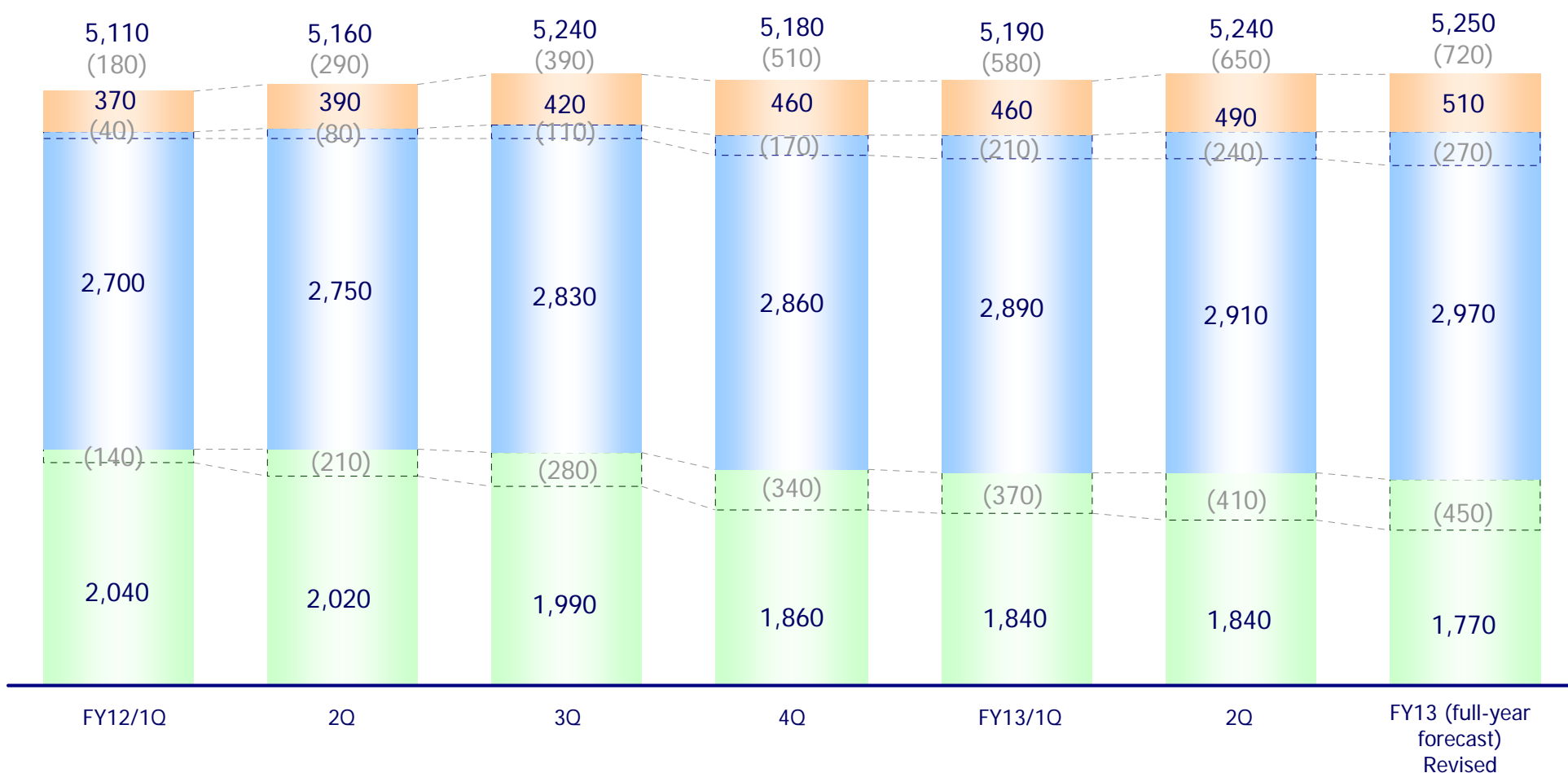
◆ ARPU data contained in this document are calculated based on the new ARPU definition
 ◆ For an explanation regarding the definition and calculation methods of ARPU and MOU, please see slide "Definition and Calculation Methods of ARPU and MOU" in this document

Aggregate ARPU

(Exclusive of "Monthly Support" Impact)

(Yen)

■ : Voice ARPU (Excl. "Monthly Support" impact)
 ■ : Packet ARPU (Excl. "Monthly Support" impact)
 ■ : Smart ARPU
 : "Monthly Support" impact on voice ARPU
 : "Monthly Support" impact on packet ARPU



- ◆ Smart ARPU is not impacted by "Monthly Support" discounts
- ◆ ARPU data contained in this document are calculated based on the new ARPU definition
- ◆ For an explanation of ARPU, please see slide "Definition and Calculation Methods of ARPU and MOU" in this document

* Numbers in parentheses indicate impact of "Monthly Support" discounts

Definition and Calculation Methods of ARPU and MOU

i. Definition of ARPU and MOU

a. ARPU (Average monthly Revenue Per Unit):

Average monthly revenue per unit, or ARPU, is used to measure average monthly operating revenues attributable to designated services on a per subscription basis. ARPU is calculated by dividing various revenue items included in operating revenues from our mobile communications services and a part of other operating revenues by the number of active subscriptions to our wireless services in the relevant periods. We believe that our ARPU figures provide useful information to analyze the average usage per subscription and the impacts of changes in our billing arrangements. The revenue items included in the numerators of our ARPU figures are based on our U.S. GAAP results of operations.

b. MOU (Minutes of Use): Average monthly communication time per subscription.

ii. ARPU Calculation Methods

Aggregate ARPU = Voice ARPU + Packet ARPU + Smart ARPU

- Voice ARPU : Voice ARPU Related Revenues (basic monthly charges, voice communication charges) / No. of active subscriptions
- Packet ARPU : Packet ARPU Related Revenues (basic monthly charges, packet communication charges) / No. of active subscriptions
- Smart ARPU : A part of other operating revenues (revenues from content services, proxy bill collection commissions, mobile phone insurance service, advertising and others) / No. of active subscriptions

iii. Active Subscriptions Calculation Method

Sum of No. of active subscriptions for each month ((No. of subscriptions at the end of previous month + No. of subscriptions at the end of current month) / 2) during the relevant period

Note: Subscriptions and revenues for communication module services, "Phone Number Storage," "Mail Address Storage" and "docomo Business Transceiver" are not included in the ARPU and MOU calculations.

Reconciliation of the Disclosed Non-GAAP Financial Measures to the Most Directly Comparable GAAP Financial Measures

i. EBITDA and EBITDA margin

Billions of yen

	Year ending March 31, 2014 (Revised Forecasts)	Year ended March 31, 2013	Six months ended September 30, 2012	Six months ended September 30, 2013
a. EBITDA	¥ 1,581.0	¥ 1,569.3	¥ 806.6	¥ 826.5
Depreciation and amortization	(713.0)	(700.2)	(324.2)	(339.1)
Loss on sale or disposal of property, plant and equipment	(28.0)	(31.9)	(11.3)	(14.2)
Operating income	840.0	837.2	471.1	473.2
Other income (expense)	2.0	(3.8)	(5.5)	8.6
Income taxes	(333.0)	(334.6)	(184.2)	(184.6)
Equity in net income (losses) of affiliates	(7.0)	(18.0)	(0.5)	(0.0)
Less: Net (income) loss attributable to noncontrolling interests	8.0	10.3	5.0	3.2
b. Net income attributable to NTT DOCOMO, INC.	510.0	491.0	285.9	300.4
c. Operating revenues	4,640.0	4,470.1	2,207.3	2,199.0
EBITDA margin (=a/c)	34.1%	35.1%	36.5%	37.6%
Net income margin (=b/c)	11.0%	11.0%	13.0%	13.7%

Note : EBITDA and EBITDA margin, as we use them, are different from EBITDA as used in Item 10(e) of regulation S-K and may not be comparable to similarly titled measures used by other companies.

ii. Free cash flows excluding irregular factors and effect by transfer of receivables and changes in investments for cash management purposes

Billions of yen

	Year ending March 31, 2014 (Revised Forecasts)	Year ended March 31, 2013	Six months ended September 30, 2012	Six months ended September 30, 2013
"Free cash flows excluding irregular factors and effect by transfer of receivables and changes in investments for cash management purposes"	¥ 300.0	¥ 225.6	¥ 56.2	¥ 199.3
Irregular factors (1)	-	147.0	147.0	-
Effect of transfer of receivables (2)	-	(242.0)	(254.0)	-
Changes in investments for cash management purposes (3)	-	99.9	(20.3)	(72.0)
Free cash flows	300.0	230.5	(71.2)	127.2
Net cash used in investing activities	(741.0)	(701.9)	(458.2)	(452.4)
Net cash provided by operating activities	1,041.0	932.4	387.0	579.7

Note: (1) Irregular factors represent the effects of uncollected revenues due to a bank closure at the end of the fiscal period.

(2) Effect of transfer of receivables represents the effect caused by the uncollected amounts of transferred receivables of telephone charges to NTT FINANCE CORPORATION. Net cash provided by operating activities includes the effect caused by the uncollected amounts of transferred receivables of telephone charges to NTT FINANCE CORPORATION for cash management purposes except for the year ended March 31, 2013 and for the six months ended September 30, 2012.

(3) Changes in investments for cash management purposes were derived from purchases, redemption at maturity and disposals of financial instruments held for cash management purposes with original maturities of longer than three months. Net cash used in investing activities includes changes in investments for cash management purposes except for the year ended March 31, 2013. The effect of changes in investments for cash management purposes is not taken into account when we forecasted net cash used in investing activities for the year ending March 31, 2014 due to the difficulties in forecasting such effect.



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Special Note Regarding Forward-Looking Statements

This presentation contains forward-looking statements such as forecasts of results of operations, management strategies, objectives and plans, forecasts of operational data such as the expected number of subscription, and the expected dividend payments. All forward-looking statements that are not historical facts are based on management's current plans, expectations, assumptions and estimates based on the information currently available. Some of the projected numbers in this earnings release were derived using certain assumptions that are indispensable for making such projections in addition to historical facts. These forward-looking statements are subject to various known and unknown risks, uncertainties and other factors that could cause our actual results to differ materially from those contained in or suggested by any forward-looking statement. Potential risks and uncertainties include, without limitation, the following:

- (1) Changes in the market environment in the telecommunications industry, such as intensifying competition from other businesses or other technologies caused by Mobile Number Portability, development of appealing new handsets, new market entrants, mergers among other service providers and other factors, or the expansion of the areas of competition could limit the acquisition of new subscriptions and retention of existing subscriptions by our corporate group or may lead to ARPU diminishing at a greater than expected rate, an increase in our costs or an inability to reduce expenses as expected.
- (2) If current and new services, usage patterns, and sales schemes proposed and introduced by our corporate group cannot be developed as planned, or if unanticipated expenses arise the financial condition of our corporate group could be affected and our growth could be limited.
- (3) The introduction or change of various laws or regulations inside and outside of Japan, or the application of such laws and regulations to our corporate group could restrict our business operations, which may adversely affect our financial condition and results of operations.
- (4) Limitations in the amount of frequency spectrum or facilities made available to us could negatively affect our ability to maintain and improve our service quality and level of customer satisfaction and could increase our costs.
- (5) Other mobile service providers in the world may not adopt the technologies and the frequency bands that are compatible with those used by our corporate group's mobile communications system on a continuing basis, which could affect our ability to sufficiently offer international services.
- (6) Our domestic and international investments, alliances and collaborations may not produce the returns or provide the opportunities we expect.
- (7) Malfunctions, defects or imperfection in our products and services or those of other parties may give rise to problems.
- (8) Social problems that could be caused by misuse or misunderstanding of our products and services may adversely affect our credibility or corporate image.
- (9) Inadequate handling of confidential business information including personal information by our corporate group, contractors and others may adversely affect our credibility or corporate image.
- (10) Owners of intellectual property rights that are essential for our business execution may not grant us a license or other use of such intellectual property rights, which may result in our inability to offer certain technologies, products and/or services, and our corporate group may also be held liable for damage compensation if we infringe the intellectual property rights of others. In addition, the illicit use by a third party of the intellectual property rights owned by our corporate group could reduce our license revenues actually obtained and may inhibit our competitive superiority.
- (11) Events and incidents caused by natural disasters, social infrastructure paralysis such as power shortages, proliferation of harmful substances, terror or other destructive acts, the malfunctioning of equipment, software bugs, deliberate incidents induced by computer viruses, cyber attacks, equipment misconfiguration, hacking, unauthorized access and other problems could cause failure in our networks, distribution channels and/or other factors necessary for the provision of service, disrupting our ability to offer services to our subscribers, and such incidents may adversely affect our credibility or corporate image or lead to a reduction of revenues and/or increase of costs.
- (12) Concerns about adverse health effects arising from wireless telecommunications may spread and consequently adversely affect our financial condition and results of operations.
- (13) Our parent company, NIPPON TELEGRAPH AND TELEPHONE CORPORATION (NTT), could exercise influence that may not be in the interests of our other shareholders.

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