



**Results for the first six months
of the fiscal year ending March 31, 2013**

October 26, 2012

Special Note Regarding Forward-Looking Statements

This presentation contains forward-looking statements such as forecasts of results of operations, management strategies, objectives and plans, forecasts of operational data such as the expected number of subscriptions, and the expected dividend payments. All forward-looking statements that are not historical facts are based on management's current plans, expectations, assumptions and estimates based on the information currently available. Some of the projected numbers in this presentation were derived using certain assumptions that are indispensable for making such projections in addition to historical facts. These forward-looking statements are subject to various known and unknown risks, uncertainties and other factors that could cause our actual results to differ materially from those contained in or suggested by any forward-looking statement. Potential risks and uncertainties include, without limitation, the following:

- (1) Changes in the business environment in the telecommunications industry, such as intensifying competition from other service providers, businesses or other technologies caused by Mobile Number Portability, new market entrants and other factors, or the expansion of the areas of competition could limit our acquisition of new subscriptions and retention of existing subscriptions, or may lead to diminishing ARPU or an increase in our costs and expenses.
- (2) Current and new services, usage patterns, and sales schemes introduced by our corporate group may not develop as planned, which could affect our financial condition and limit our growth.
- (3) The introduction or change of various laws or regulations or the application of such laws and regulations to our corporate group could restrict our business operations, which may adversely affect our financial condition and results of operations.
- (4) Limitations in the amount of frequency spectrum or facilities made available to us could negatively affect our ability to maintain and improve our service quality and level of customer satisfaction.
- (5) Other mobile service providers in the world may not adopt the technologies that are compatible with those used by our corporate group's mobile communications system on a continual basis, which could affect our ability to sufficiently offer international services.
- (6) Our domestic and international investments, alliances and collaborations may not produce the returns or provide the opportunities we expect.
- (7) As electronic payment capability and many other new features are built into our cellular phones/devices, and services of parties other than those belonging to our corporate group are provided through our cellular handsets/devices, potential problems resulting from malfunctions, defects or loss of handsets/devices, or imperfection of services provided by such other parties may arise, which could have an adverse effect on our financial condition and results of operations.
- (8) Social problems that could be caused by misuse of our products and services may adversely affect our credibility or corporate image.
- (9) Inadequate handling of confidential business information including personal information by our corporate group, contractors and others, may adversely affect our credibility or corporate image.
- (10) Owners of intellectual property rights that are essential for our business execution may not grant us the right to license or otherwise use such intellectual property rights on acceptable terms or at all, which may limit our ability to offer certain technologies, products and/or services, and we may also be held liable for damage compensation if we infringe the intellectual property rights of others.
- (11) Events and incidents caused by natural disasters, social infrastructure paralysis such as power shortages, proliferation of harmful substances, terror or other destructive acts, the malfunctioning of equipment or software bugs, deliberate incidents induced by computer viruses, cyber attacks, hacking, unauthorized access and other problems could cause failure in our networks, distribution channels and/or other factors necessary for the provision of service, disrupting our ability to offer services to our subscribers, and may adversely affect our credibility and/or corporate image, or lead to a reduction of revenues and/or increase of costs.
- (12) Concerns about adverse health effects arising from wireless telecommunications may spread and consequently adversely affect our financial condition and results of operations.
- (13) Our parent company, NIPPON TELEGRAPH AND TELEPHONE CORPORATION (NTT), could exercise influence that may not be in the interests of our other shareholders.

I**FY2012/1H (1+2Q cumulative) Results Highlights****II****DOCOMO's competition strategies****1**

Product lineup "uniquely available" from DOCOMO

2

Further evolution of Xi as the frontrunner of LTE

3

Reinforcement of "docomo cloud"

III**Future business management****1**

Expansion of new business areas

2

New growth indicator: "smart ARPU"

3

Reinforcement of business foundation

4

Balancing business expansion and shareholder return

FY2012/1H Results Highlights

- **Operating revenues increased but operating income decreased from the same period of prior year**
- **Smartphone sales and Xi subscriptions recorded remarkable increase**

Operating revenues: ¥2,207.3 billion (Up 4.5% year-on-year)

Operating income: ¥471.1 billion (Down 7.4% year-on-year)

【Results highlights】

- Packet revenues: ¥975.6 billion (Up 7.6% year-on-year)
- Total handsets sold: 11.84 million units (Up 14.4% year-on-year)
- No. of smartphones sold: 6.44 million units (Up 77.6% year-on-year)
- Xi subscriptions: 6.20 million (Up 178.6% from Mar. 31, 2012)

Selected Financial Data

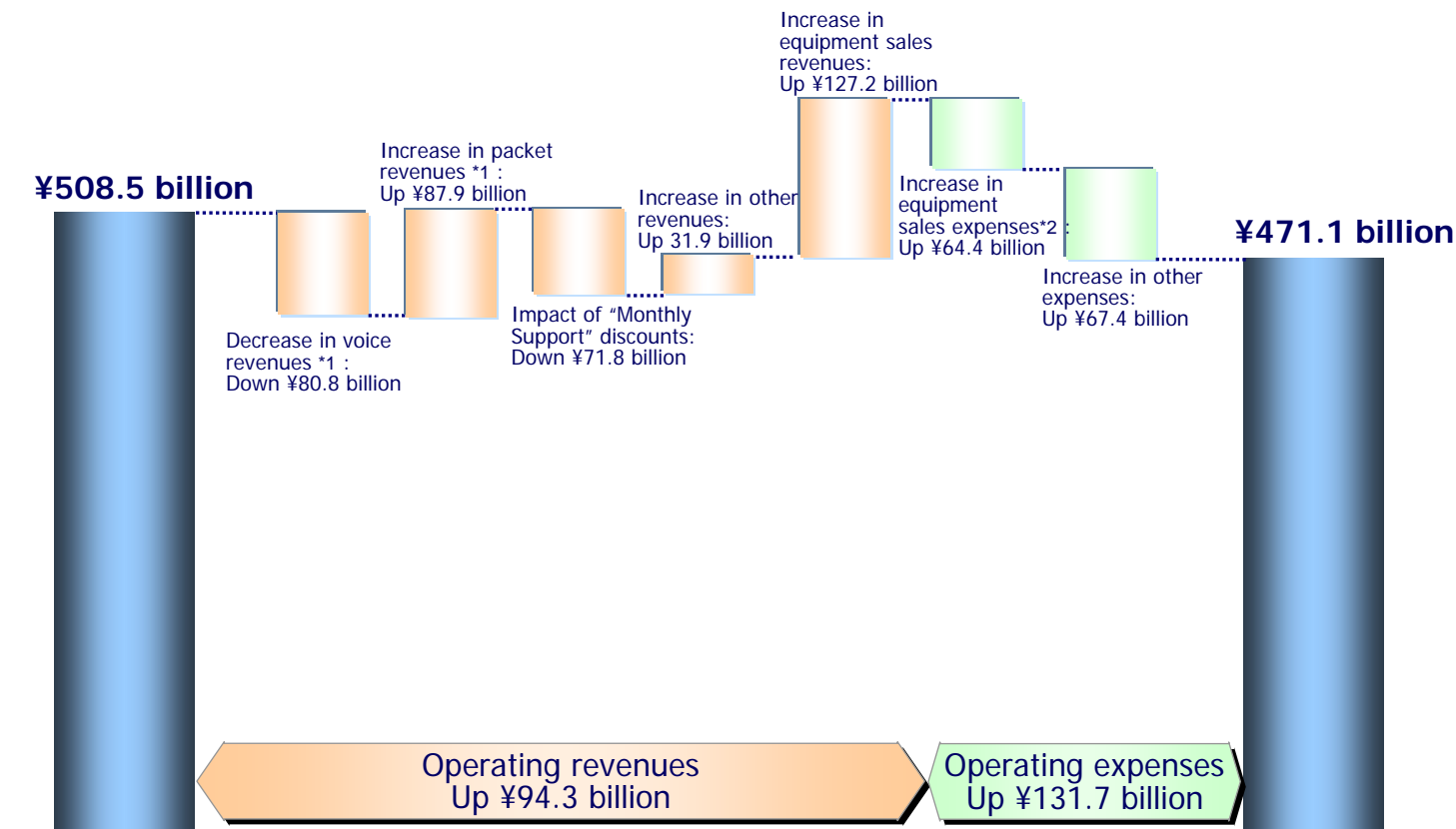
(Billions of yen)	FY2011/1H (1)	FY2012/1H (2)	Changes (1) → (2)
Operating revenues	2,113.0	2,207.3	+94.3
Cellular services revenues	1,708.8	1,644.1	-64.8
Operating expenses	1,604.5	1,736.2	+131.7
Operating income	508.5	471.1	-37.4
Net income attributable to NTT DOCOMO, INC.	299.0	285.9	-13.1
EBITDA margin (%) ^{*1}	39.5	36.5	-3.0
Adjusted free cash flow ^{*1 *2}	272.8	56.2	-216.6

◆ Consolidated financial statements in this document are unaudited.

^{*1} For an explanation of the calculation processes of these numbers, please see the reconciliations to the most directly comparable financial measures calculated and presented in accordance with U.S. GAAP and the IR page of our website, www.nttdocomo.co.jp

^{*2} Adjusted free cash flow excludes the effects of uncollected revenues due to bank holidays at the end of the fiscal term, effects caused by transfer of receivables of telephone charges to NTT FINANCE CORPORATION and changes in investments for cash management purposes with original maturities of longer than three months.

Key Factors Behind YOY Changes in Operating Income



FY11/1H

FY12/1H

*1: Excluding impact of "Monthly Support" discounts

*2: Sum of cost of equipment sold and commissions to agent resellers

Total Handset Sales

(Million units)

Achieving favorable progress
vis-à-vis full-year target

23.80

**11.84
(1H)**

5.17

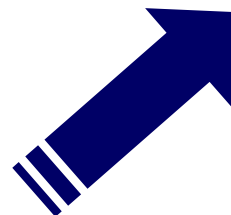
6.67

...

FY12/1Q

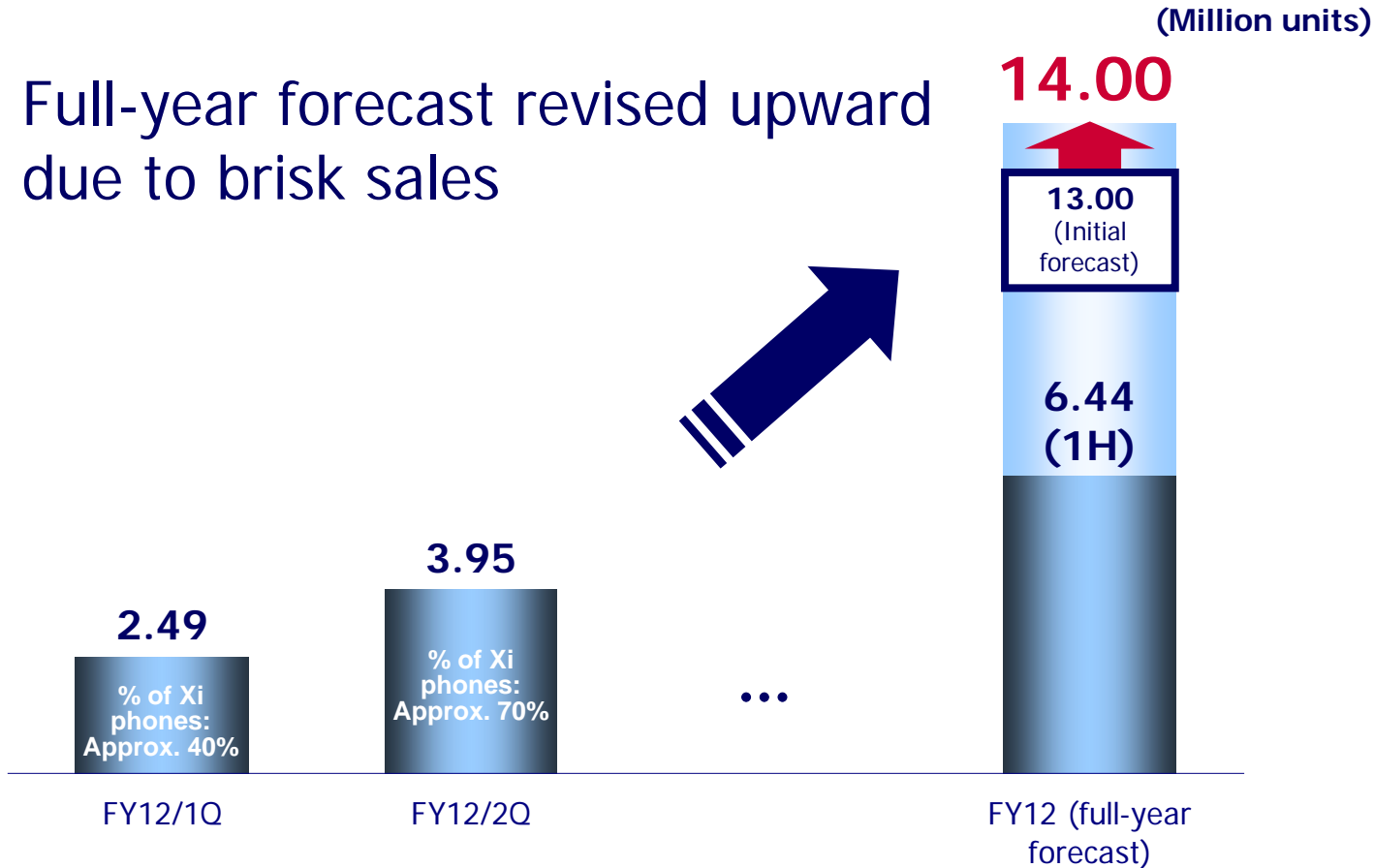
FY12/2Q

FY12 (full-year
forecast)



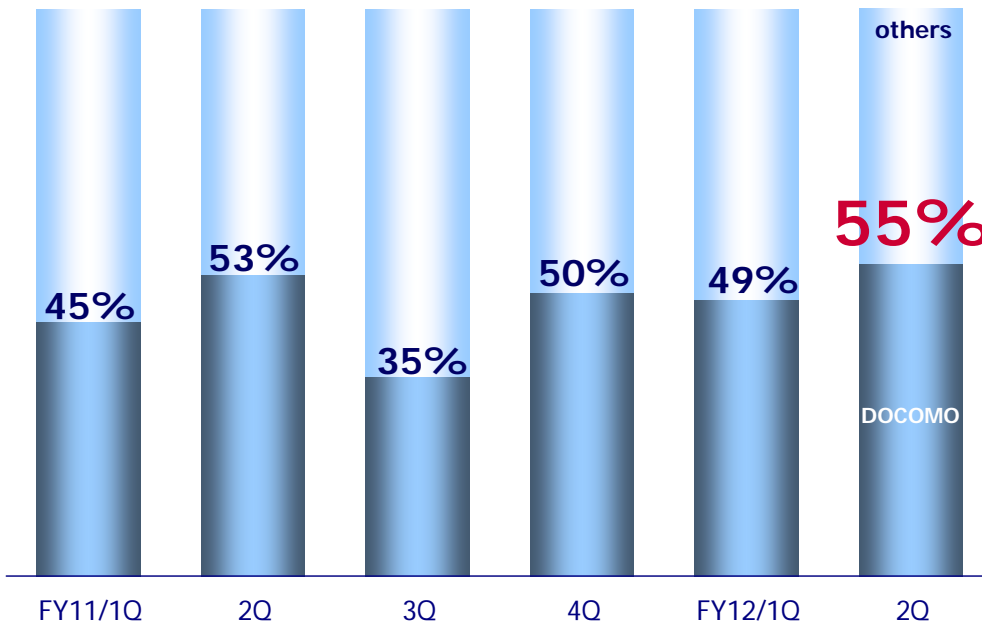
Smartphone Sales

Full-year forecast revised upward due to brisk sales



Market Share of Smartphones Sold*

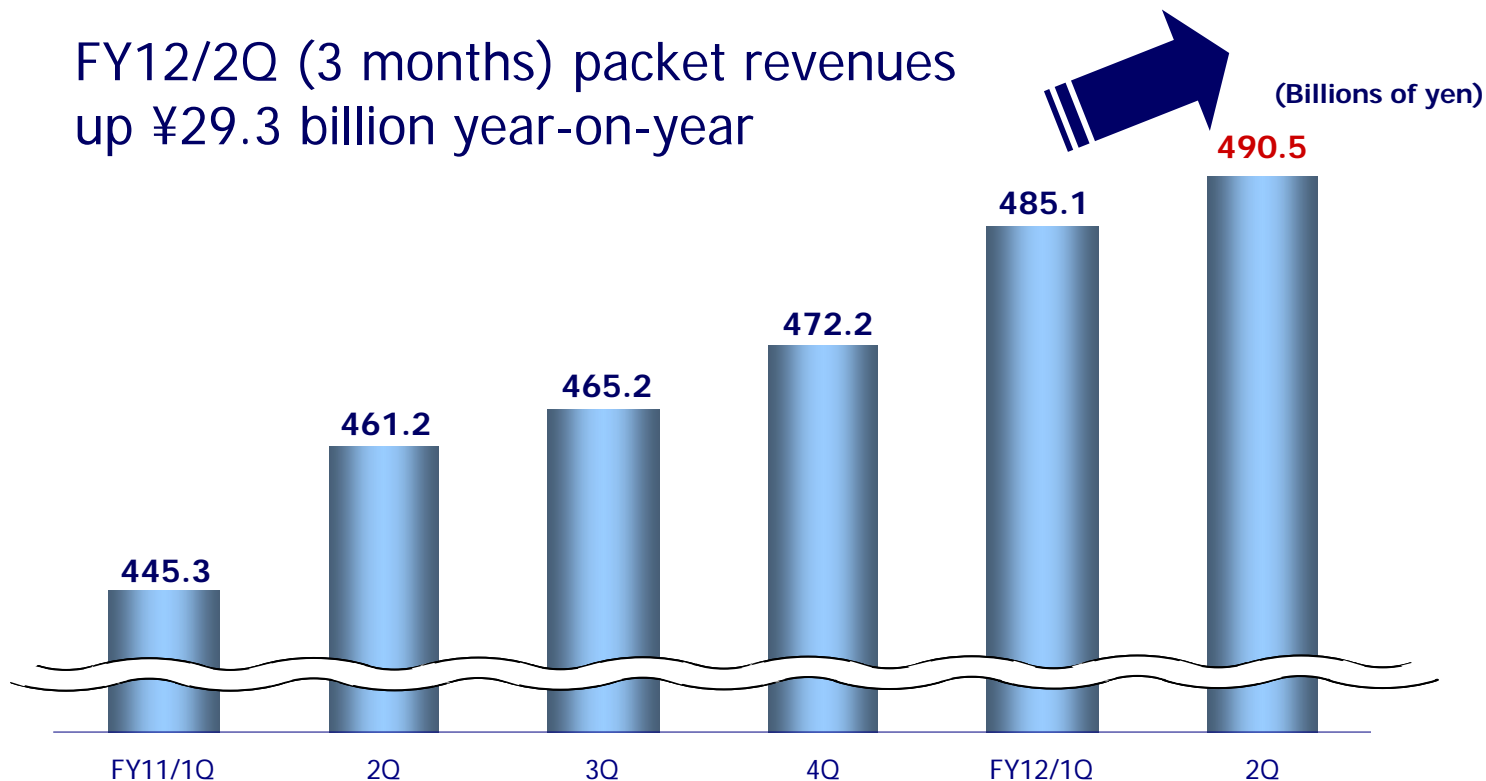
DOCOMO's market share of smartphones sold maintained higher than subscriber market share



* Market share distribution among top 4 carriers in Japan offering devices carrying any of the 4 OSs (Android/iOS/WindowsMobile•WindowsPhone/BlackBerry) in the mobile phone category, based on survey of track record of sales at major mass retailers across Japan by GfK Japan (Tablet devices not included)

Expansion of Packet Revenues

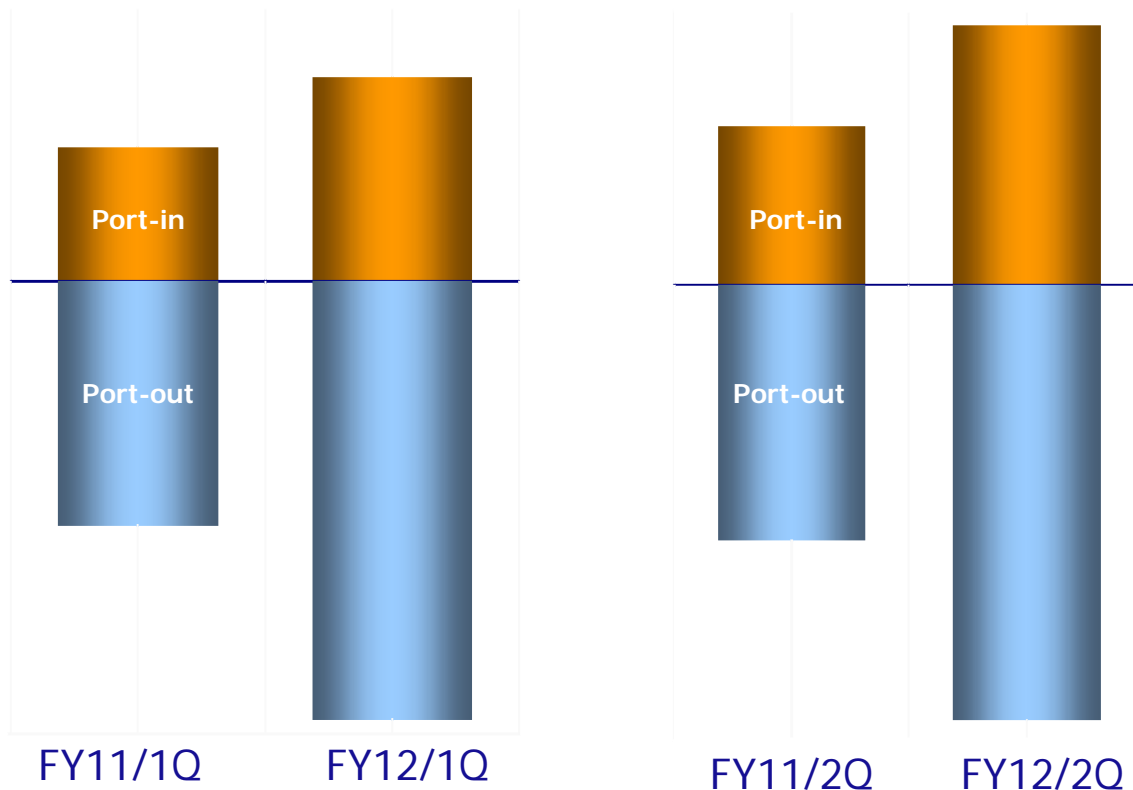
FY12/2Q (3 months) packet revenues
up ¥29.3 billion year-on-year



MNP Performance

Competition for MNP subscribers has intensified

No. of port-in subs to DOCOMO: Up 60% year-on-year (Apr.-Sept. 2012)



FY2012 Forecasts <Revised>

	FY2012 Initial forecast (1)	FY2012 Revised forecast (2)	Changes (1)→(2)
Operating revenues (Billions of yen)	4,450	4,520	+70
Operating income (Billions of yen)	900	820	-80
Net Income Attributable to NTT DOCOMO, INC. (Billions of yen)	557	507	-50
Capital expenditures (Billions of yen)	735	749	+14
Adjusted free cash flow ^{*1 *2} (Billions of yen)	440	240	-200
No. of net additions (Millions subs)	2.8	2.0	-0.8

◆ Consolidated financial statements in this document are unaudited.

*1 For an explanation of the calculation processes of this number, please see the reconciliations to the most directly comparable financial measures calculated and presented in accordance with U.S. GAAP and the IR page of our website, www.nttdocomo.co.jp

*2 Adjusted free cash flow excludes the effects of uncollected revenues due to bank holidays at the end of the fiscal term, effects caused by transfer of receivables of telephone charges to NTT FINANCE CORPORATION and changes in investments for cash management purposes with original maturities of longer than three months.

I

FY2012/1H (1+2Q cumulative) Results Highlights

II

DOCOMO's competition strategies

1

Product lineup "uniquely available" from DOCOMO

2

Further evolution of Xi as the frontrunner of LTE

3

Reinforcement of "docomo cloud"

III

Future business management

1

Expansion of new business areas

2

New growth indicator: "smart ARPU"

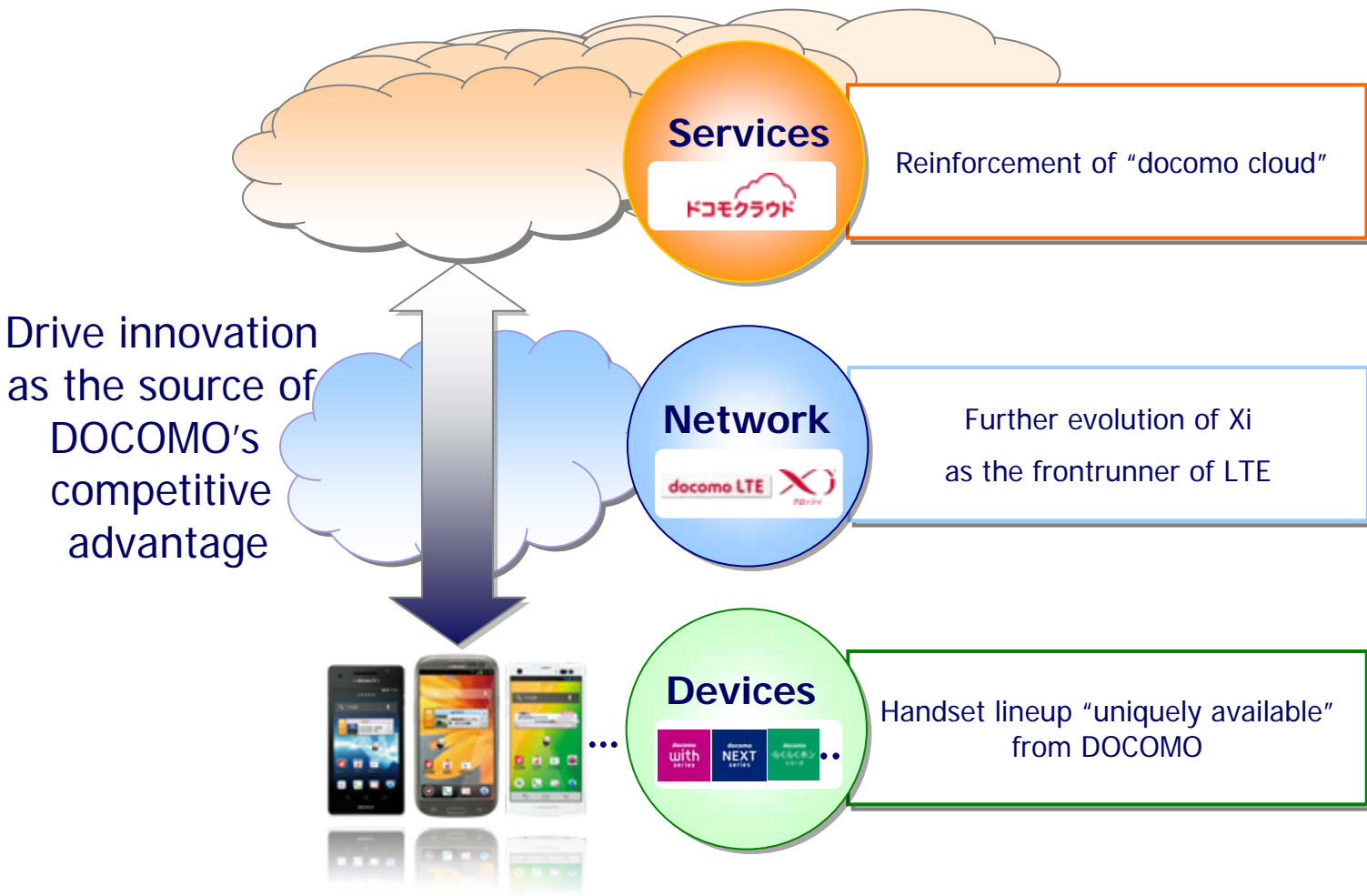
3

Reinforcement of business foundation

4

Balancing business expansion and shareholder return

13 DOCOMO's Competition Strategies



Product Lineup "Uniquely Available" from DOCOMO



Sold approx. 800,000 units
in 3 months after release



Global model installed with
"features highly sought by Japanese users"

Osaifu-Keitai
e-wallet

One-seg
TV

Area Mail
emergency
alert

Sold approx. 300,000 units
in 3 months after release



World's first Raku-Raku Smartphone
designed in pursuit of extreme "ease of use"

Large
buttons

Google
account
not required

Touch panel
that prevents
erroneous inputs

Customization using DOCOMO's advanced technologies

Product Lineup “Uniquely Available” from DOCOMO



2012 Winter collection

Ultra high-speed Xi smartphones best suited to lifestyle needs

Japan's fastest
100Mbps*:
11 models
(All smartphones)

Quad core CPU:
6 models

Large-capacity
battery:
6 models

NOTTV
V-High multimedia
broadcasting:
7 models

NFC-compatible:
5 models



* Maximum downlink transmission speed supported by Xi-enabled models in 2012 winter collection

I

FY2012/1H (1+2Q cumulative) Results Highlights

II

DOCOMO's competition strategies

1

Product lineup "uniquely available" from DOCOMO

2

Further evolution of Xi as the frontrunner of LTE

3

Reinforcement of "docomo cloud"

III

Future business management

1

Expansion of new business areas

2

New growth indicator: "smart ARPU"

3

Reinforcement of business foundation

4

Balancing business expansion and shareholder return

Further evolution of Xi as the frontrunner of LTE

docomo LTE



Extensive Coverage & Further Speed Enhancement

Population coverage*
in ordinance-designated cities

100%

(already achieved)

Planned population
coverage

75%

(As of Mar. 31, 2013)

Max. downlink speed

100Mbps

2012 Winter smartphones

All models compatible

X

Planned no. of Xi base stations

23,000

(As of Mar. 31, 2013)

Max. downlink speed

112.5Mbps

(Within FY12)

DOCOMO stays one step ahead

* Population coverage in ordinance-designated cities is calculated based on availability of communication service in the locations of the city office (in the case of ordinance-designated cities) or ward office (in the case of 23 special wards of Tokyo)

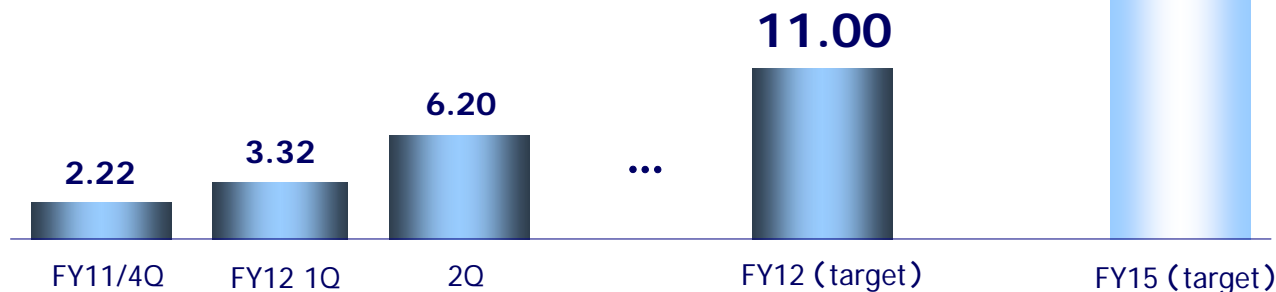
Growth of Xi Subscriptions

docomo LTE



- Xi subscriptions growing faster than expected
- Medium-term target revised significantly upward

(Million subs)

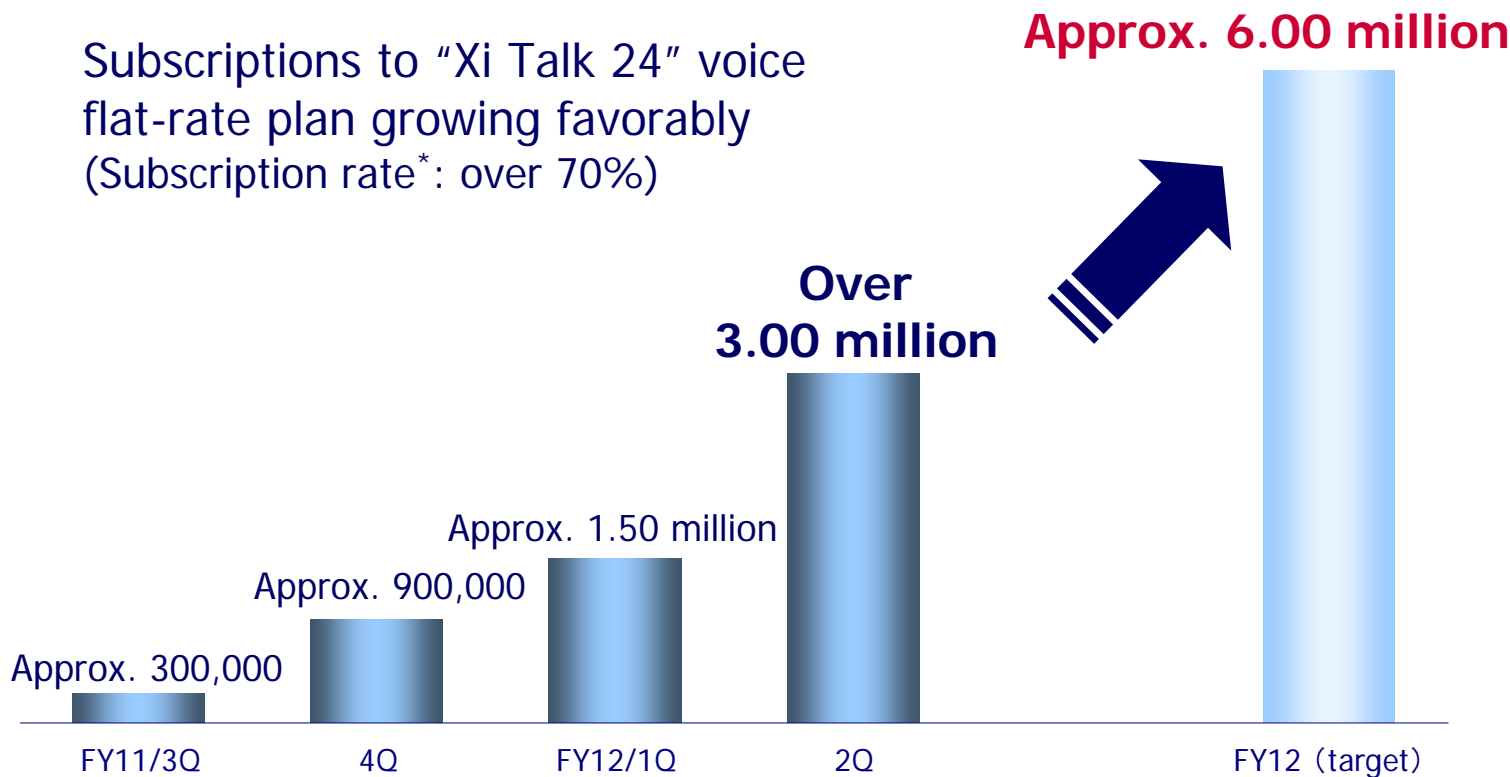


Expanded Adoption of “Xi Talk 24”

docomo LTE

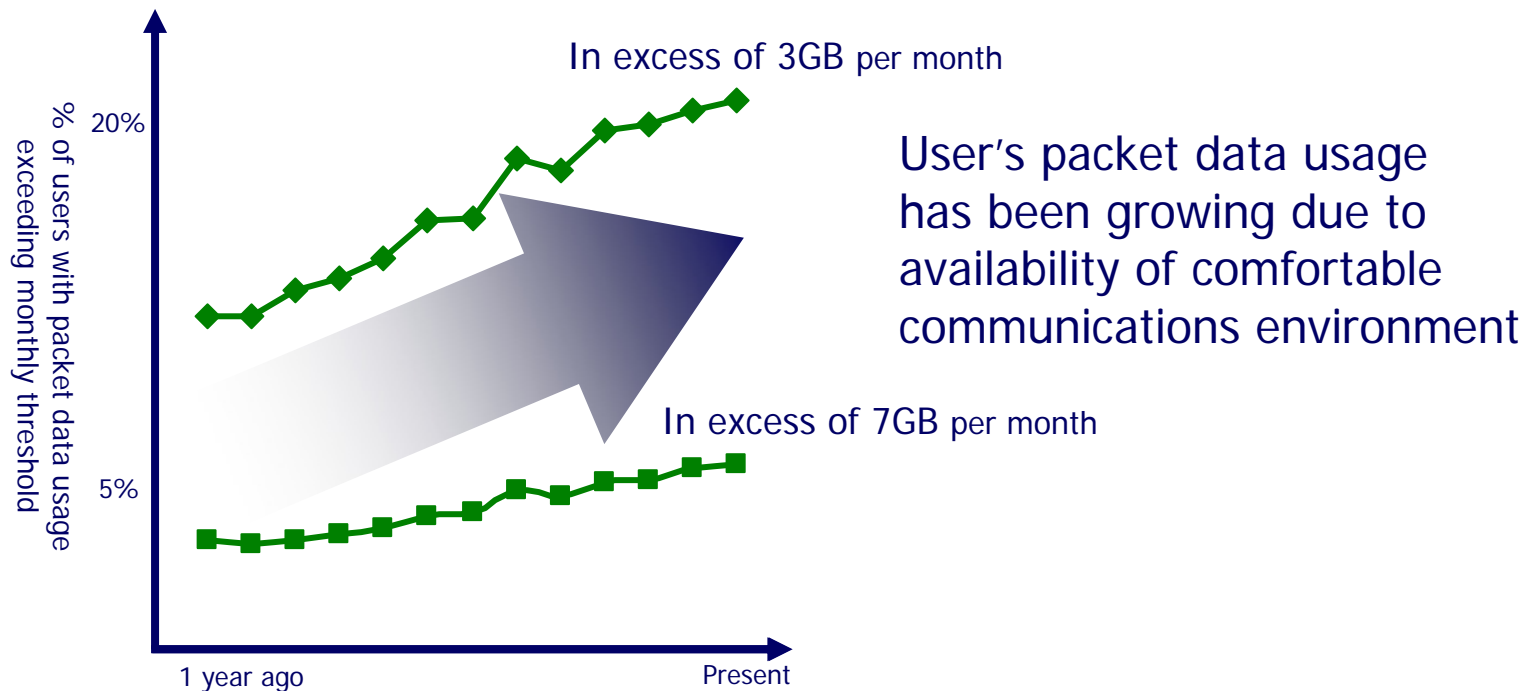


Subscriptions to “Xi Talk 24” voice
flat-rate plan growing favorably
(Subscription rate*: over 70%)



* Percentage of users subscribing to “Xi Talk 24” among total number of Xi comprehensive billing plan subs (as of end of September 30, 2012)

Growth of Smartphone Packet Usage



I

FY2012/1H (1+2Q cumulative) Results Highlights

II

DOCOMO's competition strategies

1

Product lineup "uniquely available" from DOCOMO

2

Further evolution of Xi as the frontrunner of LTE

3

Reinforcement of "docomo cloud"

III

Future business management

1

Expansion of new business areas

2

New growth indicator: "smart ARPU"

3

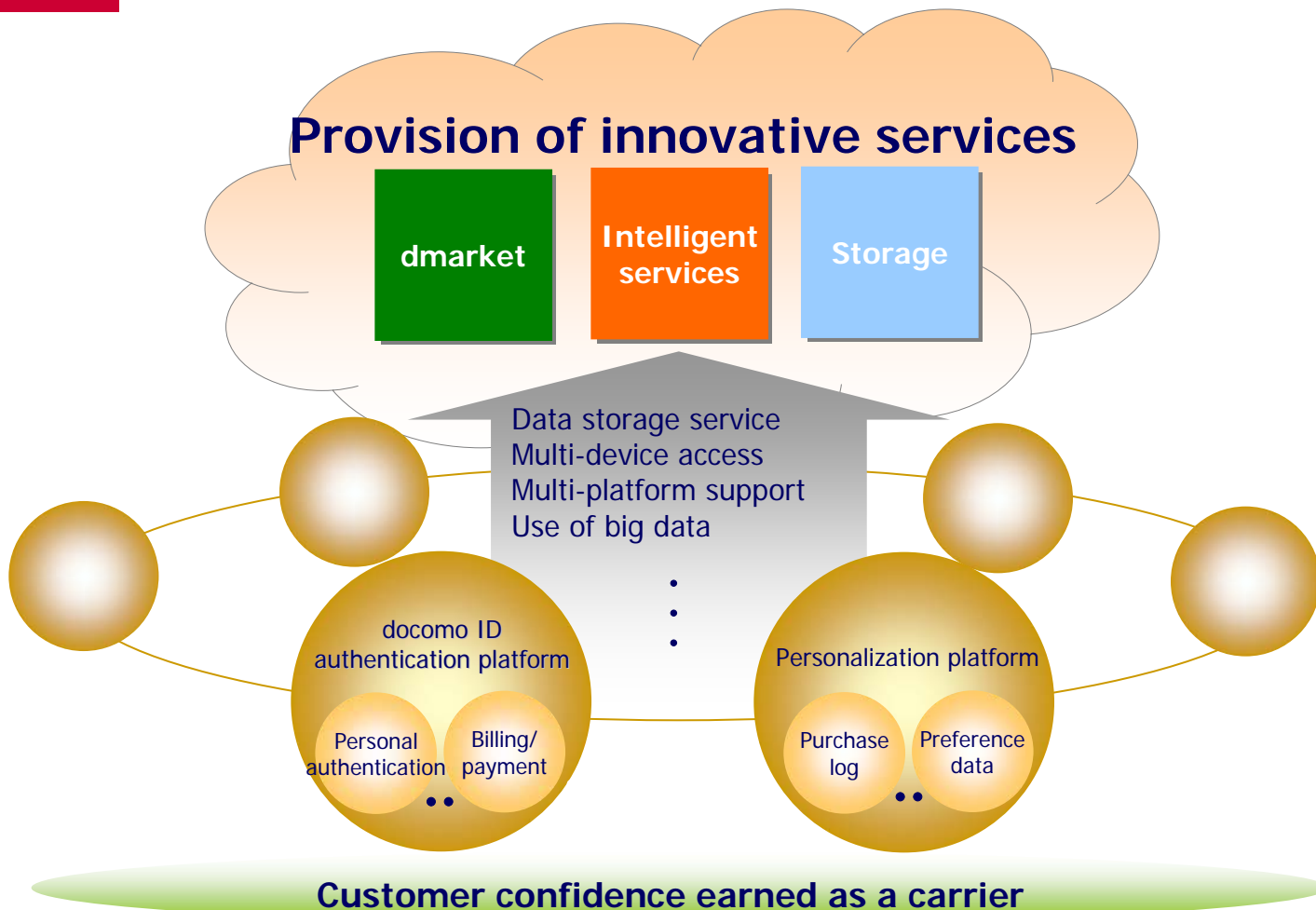
Reinforcement of business foundation

4

Balancing business expansion and shareholder return

"docomo cloud" – Platform Enrichment

Provision of innovative services



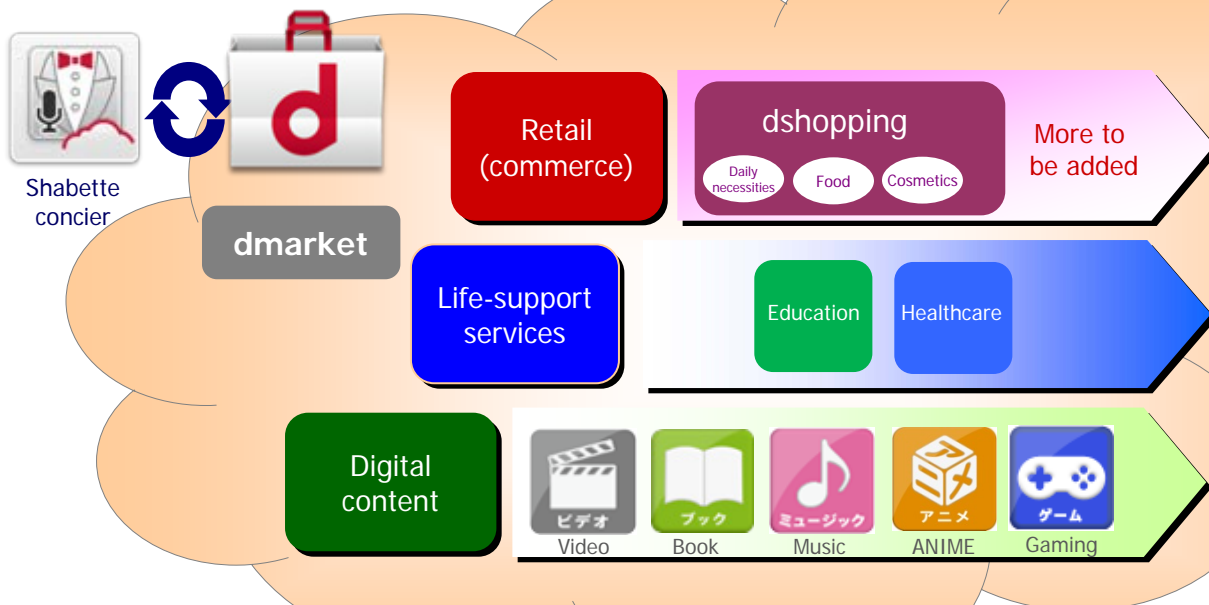
"docomo cloud" – 3 key directions



**Generate new revenues through
"state-of-the-art service development"**

Evolution of dmarket

- Expansion into retail business -



**Expand products handled by dmarket
—from digital content to physical merchandise**

"dgame" (Planned for launch late November)

DOCOMO to enter gaming market as a "servicer" to provide a safe and secure usage environment



Aim to **acquire 10 million users** and **expand revenue size to ¥15 billion** (in 2 years after service launch)



“dshopping” (Planned for launch Mid-December)



Expand business by handling physical merchandise to address new revenue opportunities

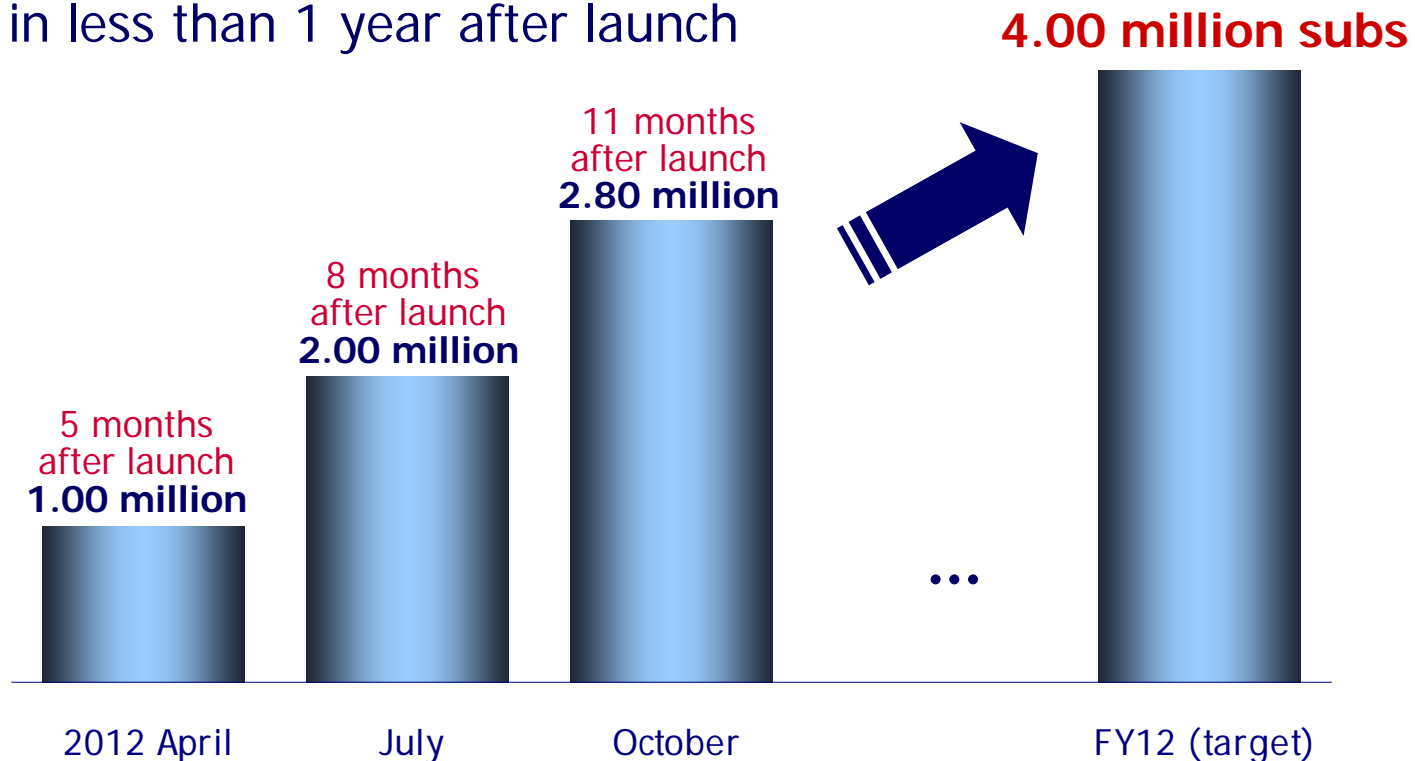


Aim to grow transaction amounts to **approx. 20.0 billions of yen** (in 2 years after service launch)



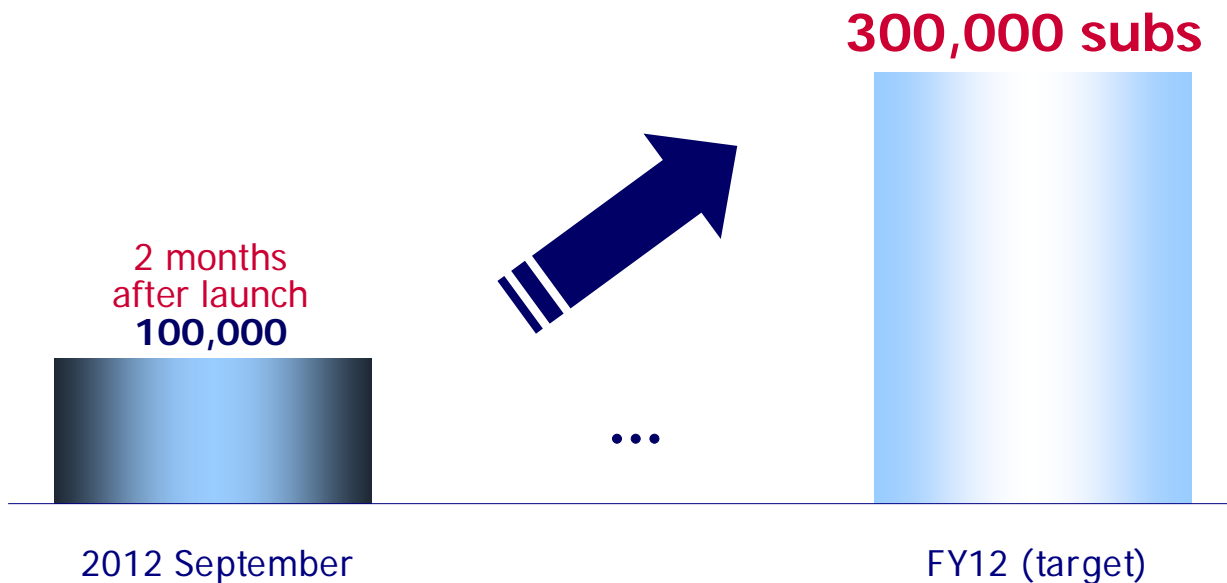
Launched November 2011

Acquired over 2.80 million subs
in less than 1 year after launch



Launched July 2012

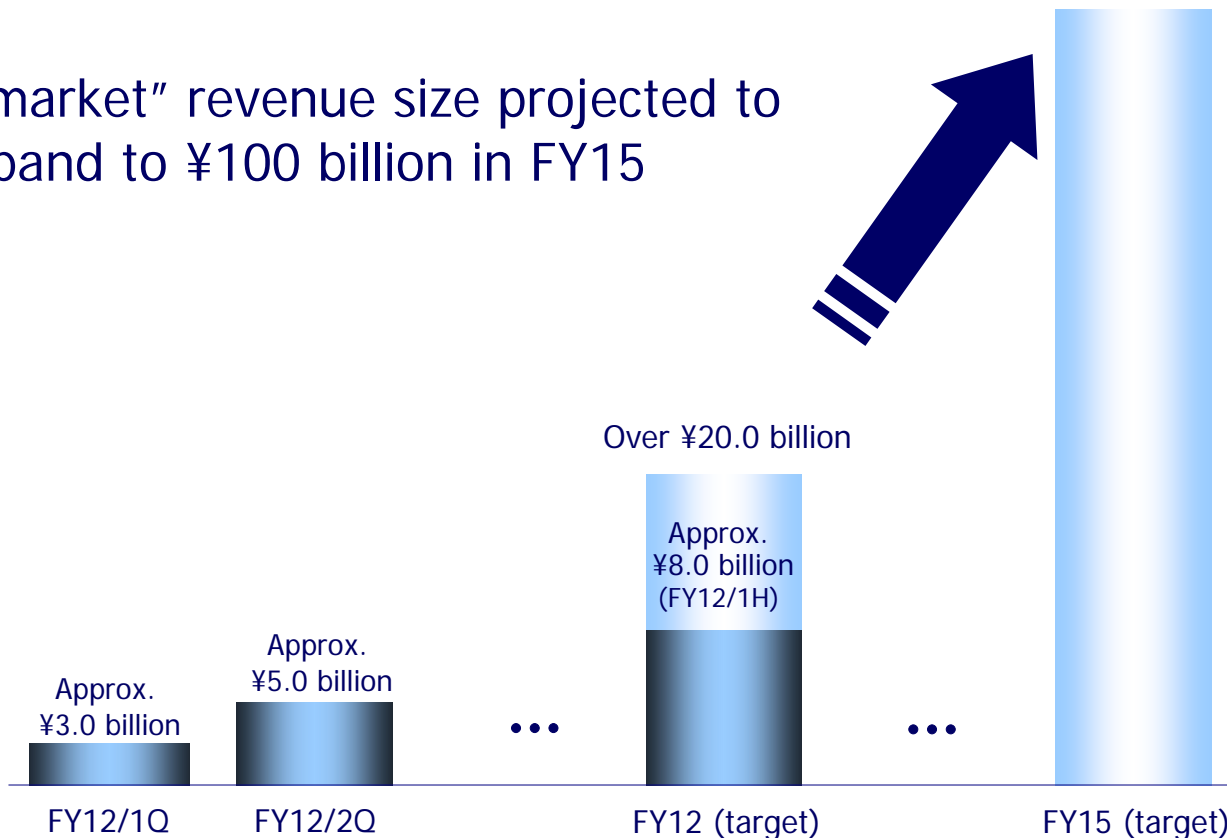
Off to a good start toward full-year target



"dmarket" Revenues Growth

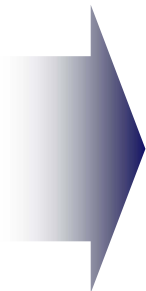
"dmarket" revenue size projected to expand to ¥100 billion in FY15

Approx. ¥100 billion



Advancement of "Shabette Concier" voice agent function

- Addition of "Shabette Chara" characters
(35 characters upon service launch; more characters to be added progressively)
- Strengthened linkage with i-concier, dmarket



Chibi Maruko-chan



©Sakura Production/
NIPPON Animation Co. Ltd.

Hello Kitty



©1976, 2012 SANRIO CO.,LTD.(E)
APPROVAL NO. E-531017-1

Naomi Watanabe



...

- Characters lend their voice and personality to "Shabette Concier" voice-agent function
- Provided by each content provider as paid service

Intelligent Services

“Hanashite Hon’yaku” speech translation service
(former “Translator Phone” service)



CEATEC JAPAN 2012

US Media Panel Innovation Award

Grand Prize

Service planned for launch
on Nov. 1, 2012

“Utsushite Hon’yaku” (Translation service based on text recognition technology)

Service launched on Oct. 11, 2012

I

FY2012/1H (1+2Q cumulative) Results Highlights

II

DOCOMO's competition strategies

1

Product lineup "uniquely available" from DOCOMO

2

Further evolution of Xi as the frontrunner of LTE

3

Reinforcement of "docomo cloud"

III

Future business management

1

Expansion of new business areas

2

New growth indicator: "smart ARPU"

3

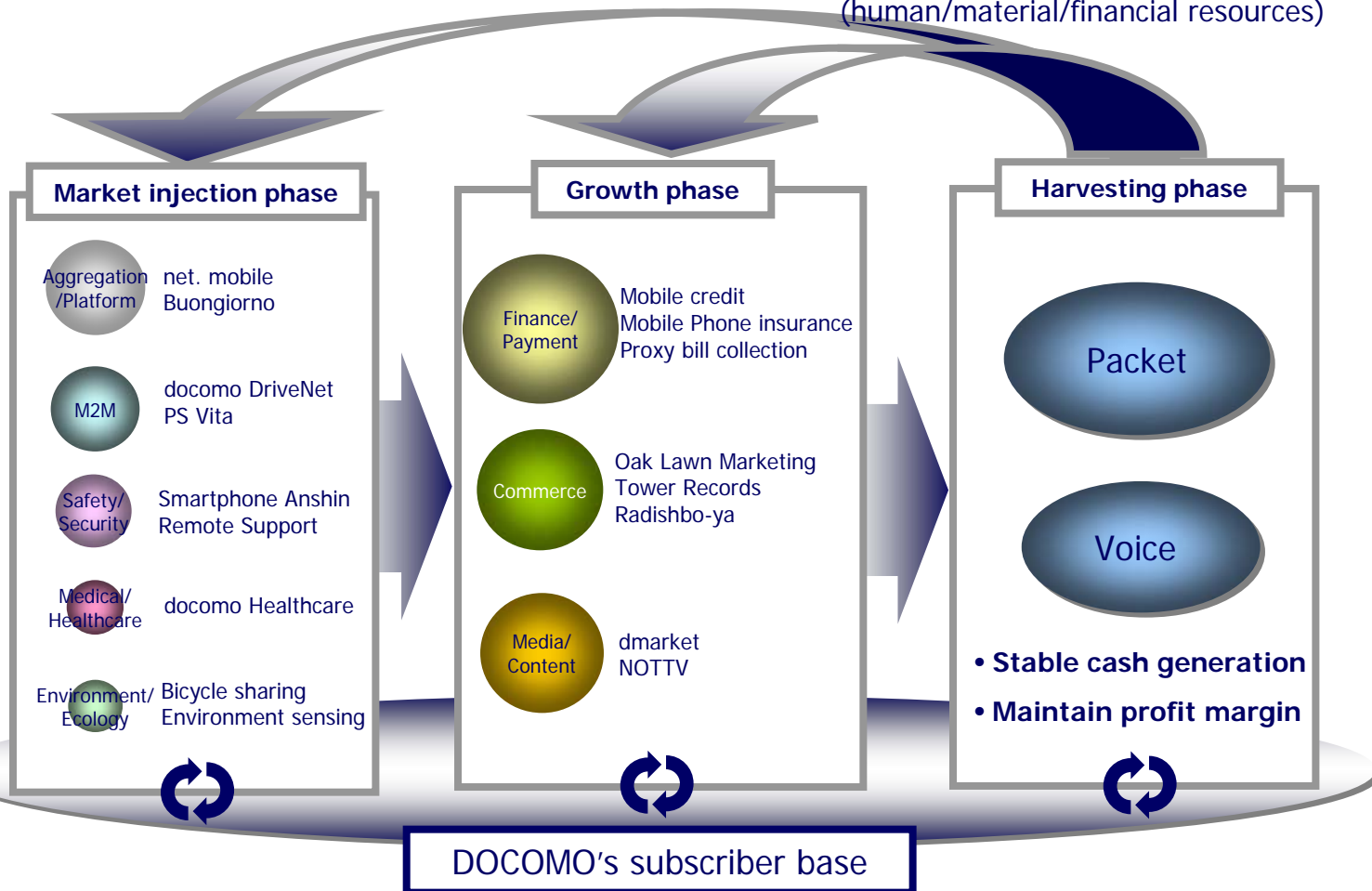
Reinforcement of business foundation

4

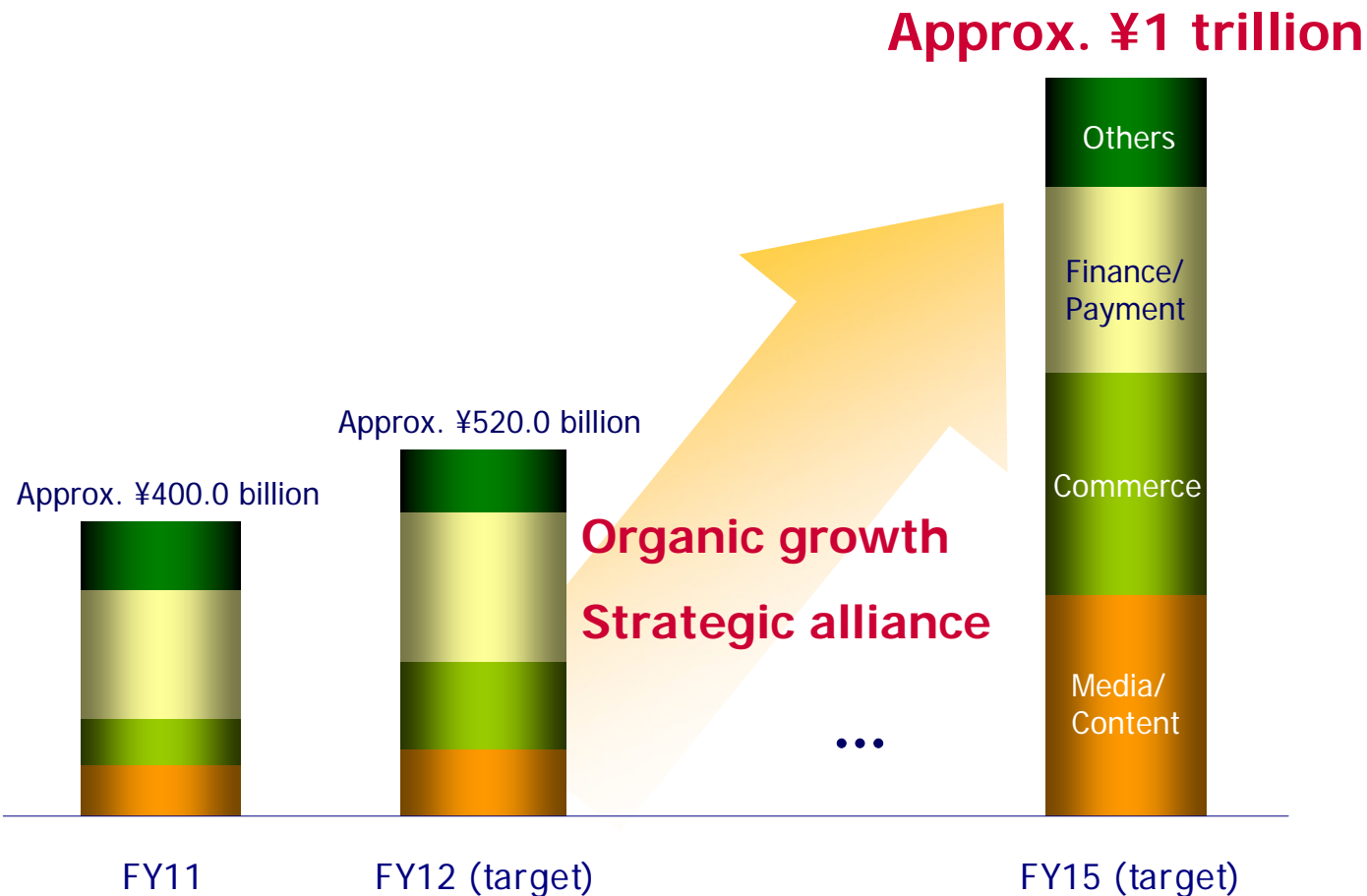
Balancing business expansion and shareholder return

Growth of New Businesses

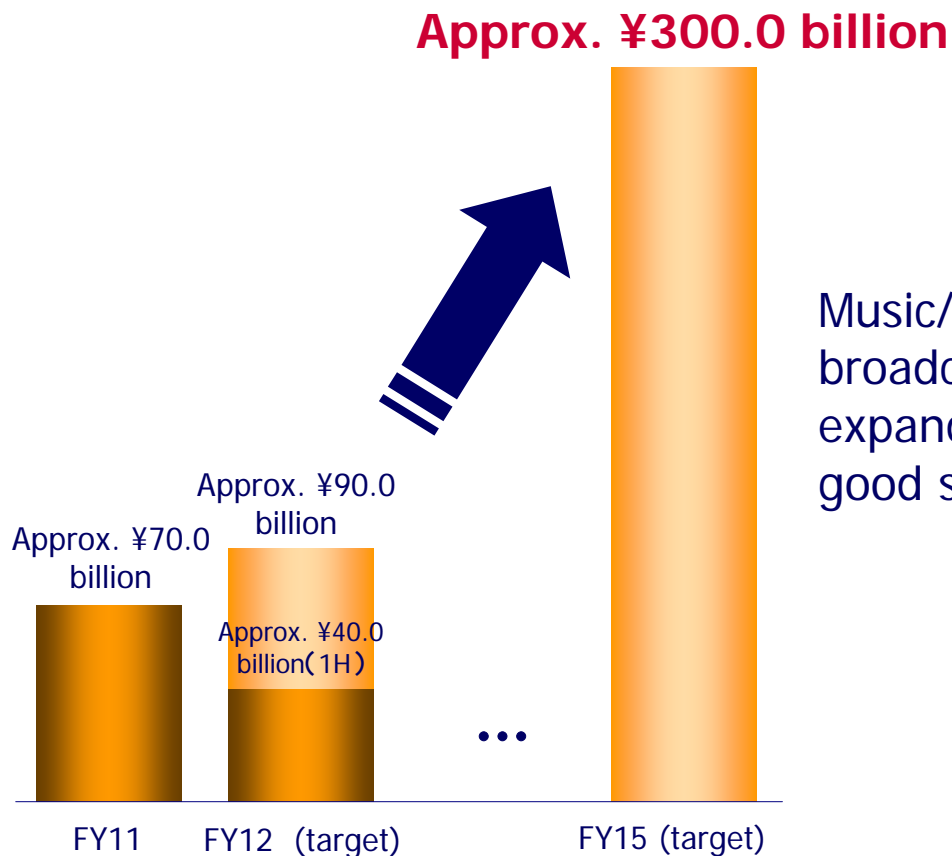
Dynamic shift of managerial resources
(human/material/financial resources)



Target Revenues from New Businesses



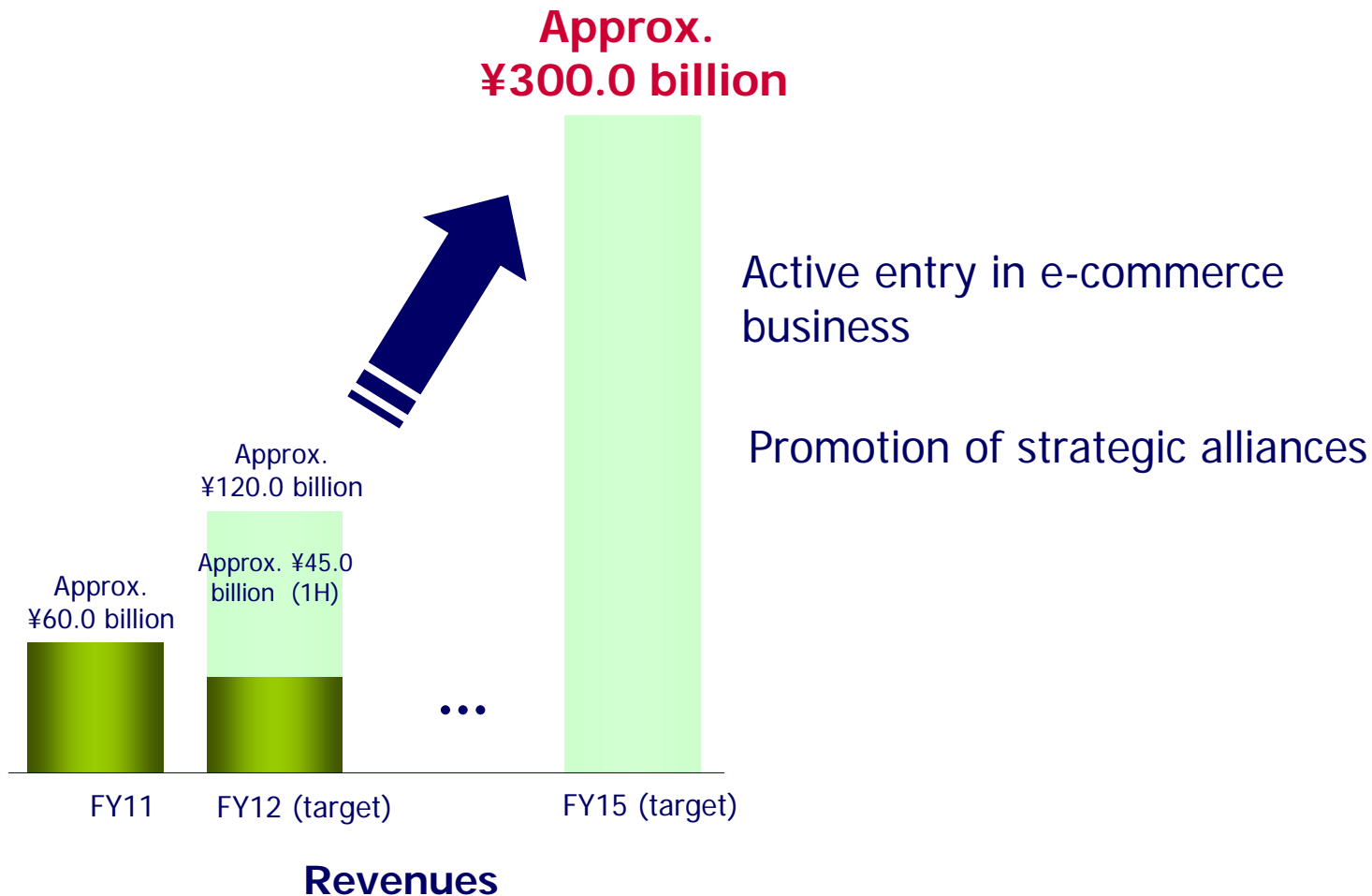
Media/Content Business



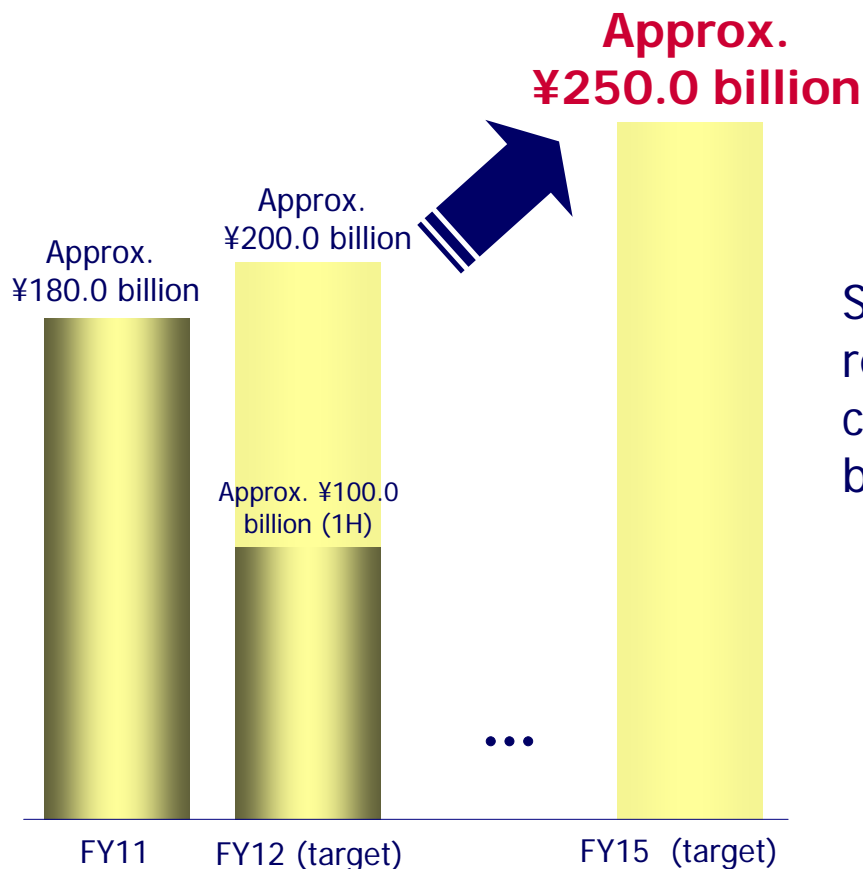
Music/book/video/gaming/
broadcasting businesses
expanding steadily after a
good start

Revenues

Commerce Business



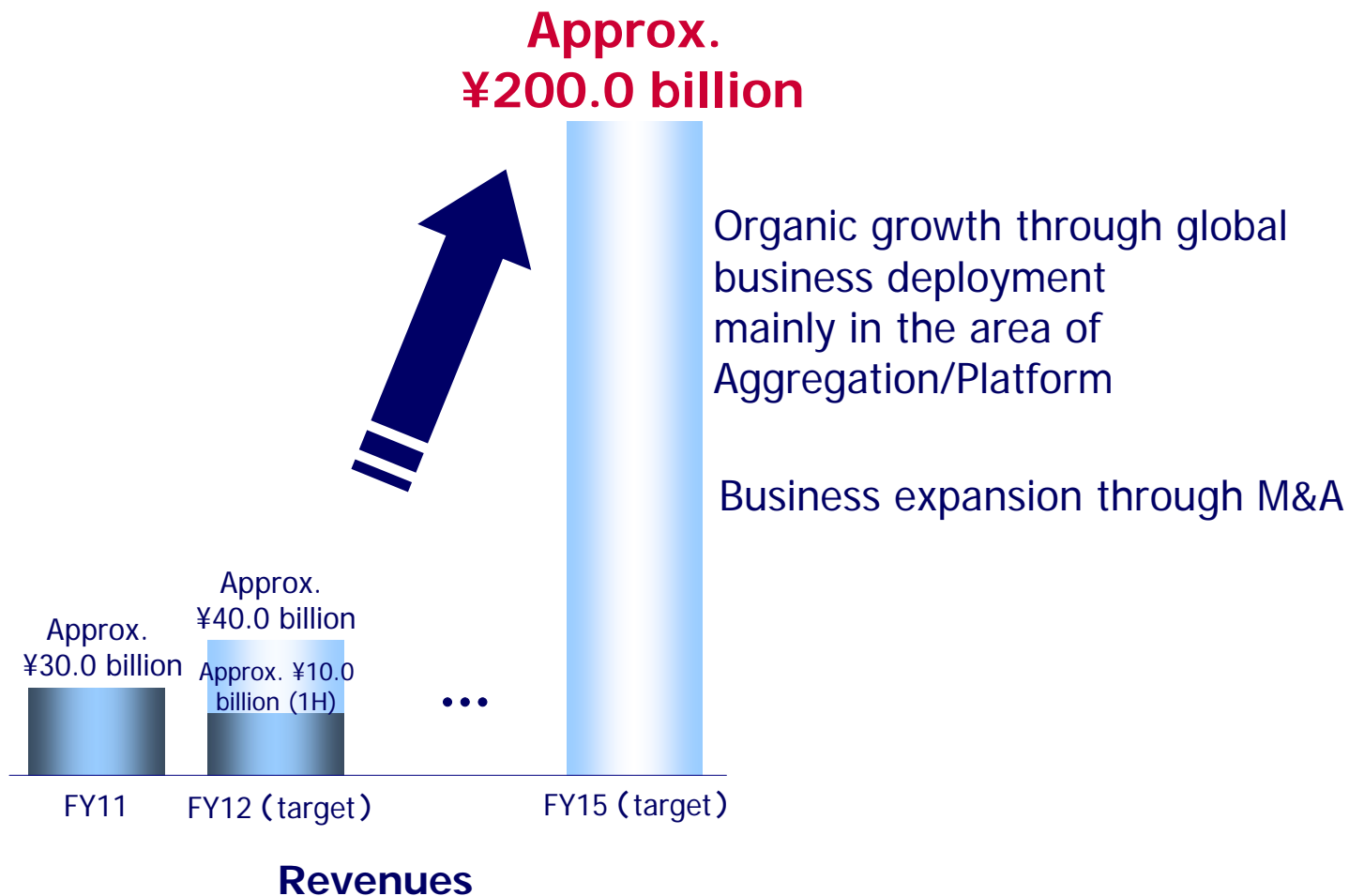
Finance/Payment Business



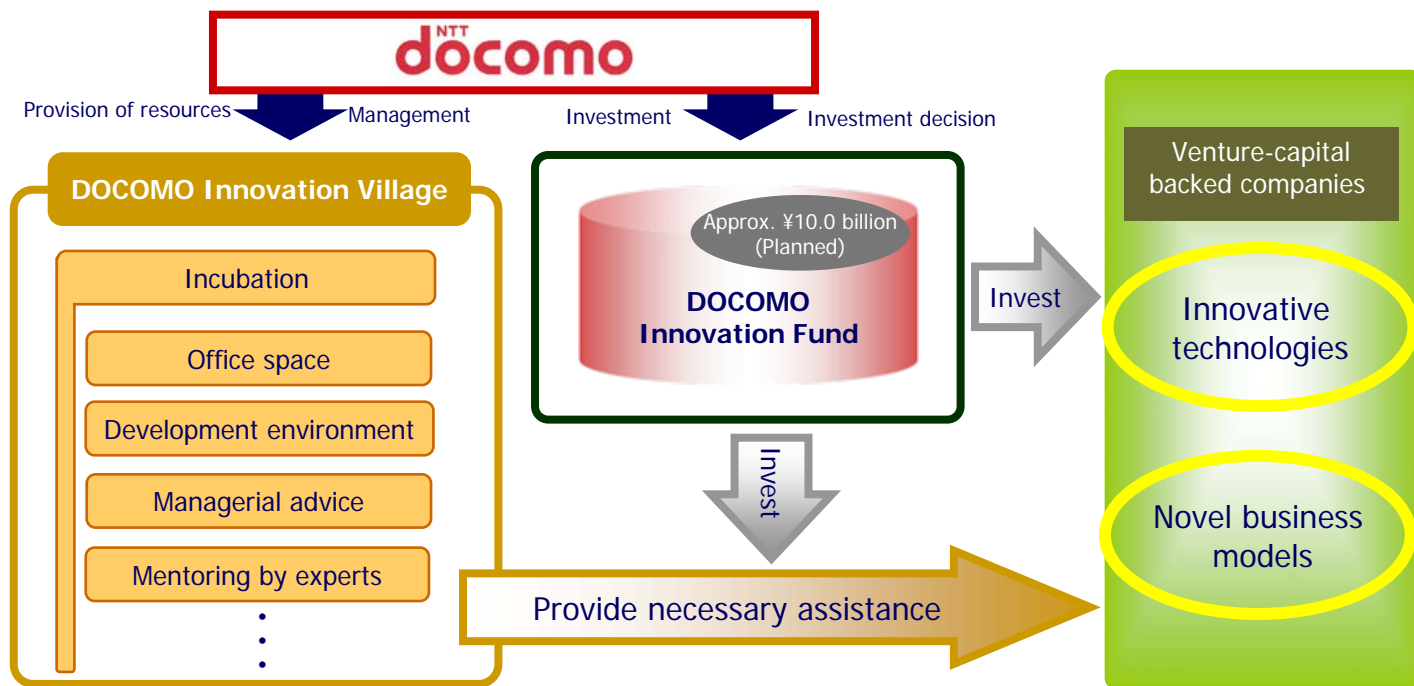
Steadfast increase of revenues from credit business and bill collection service

Revenues

Global Revenues from New Businesses



Establishment of DOCOMO Innovation Fund



Incubation/venture investments
toward creation of new services

I

FY2012/1H (1+2Q cumulative) Results Highlights

II

DOCOMO's competition strategies

1

Product lineup "uniquely available" from DOCOMO

2

Further evolution of Xi as the frontrunner of LTE

3

Reinforcement of "docomo cloud"

III

Future business management

1

Expansion of new business areas

2

New growth indicator: "smart ARPU"

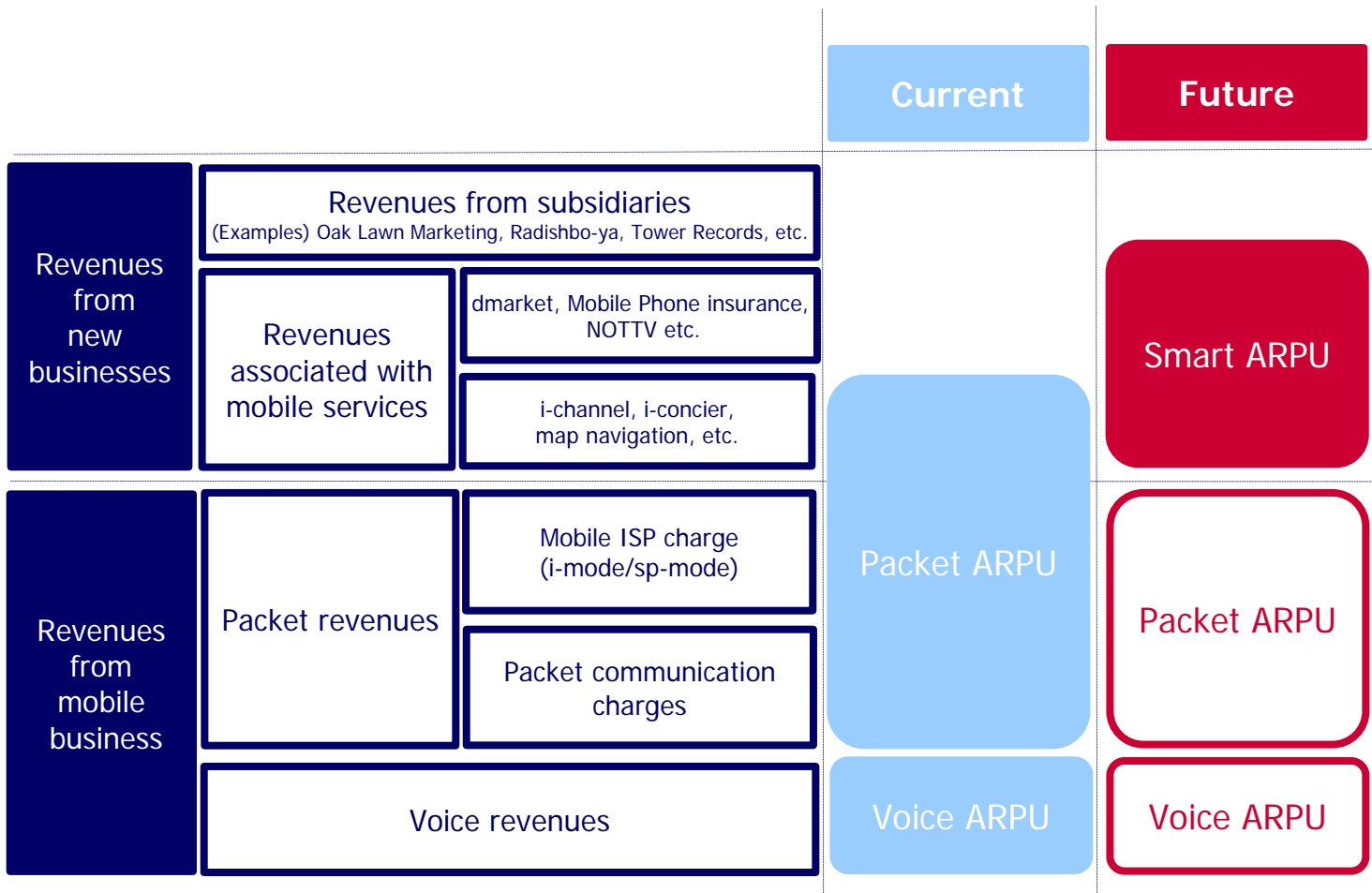
3

Reinforcement of business foundation

4

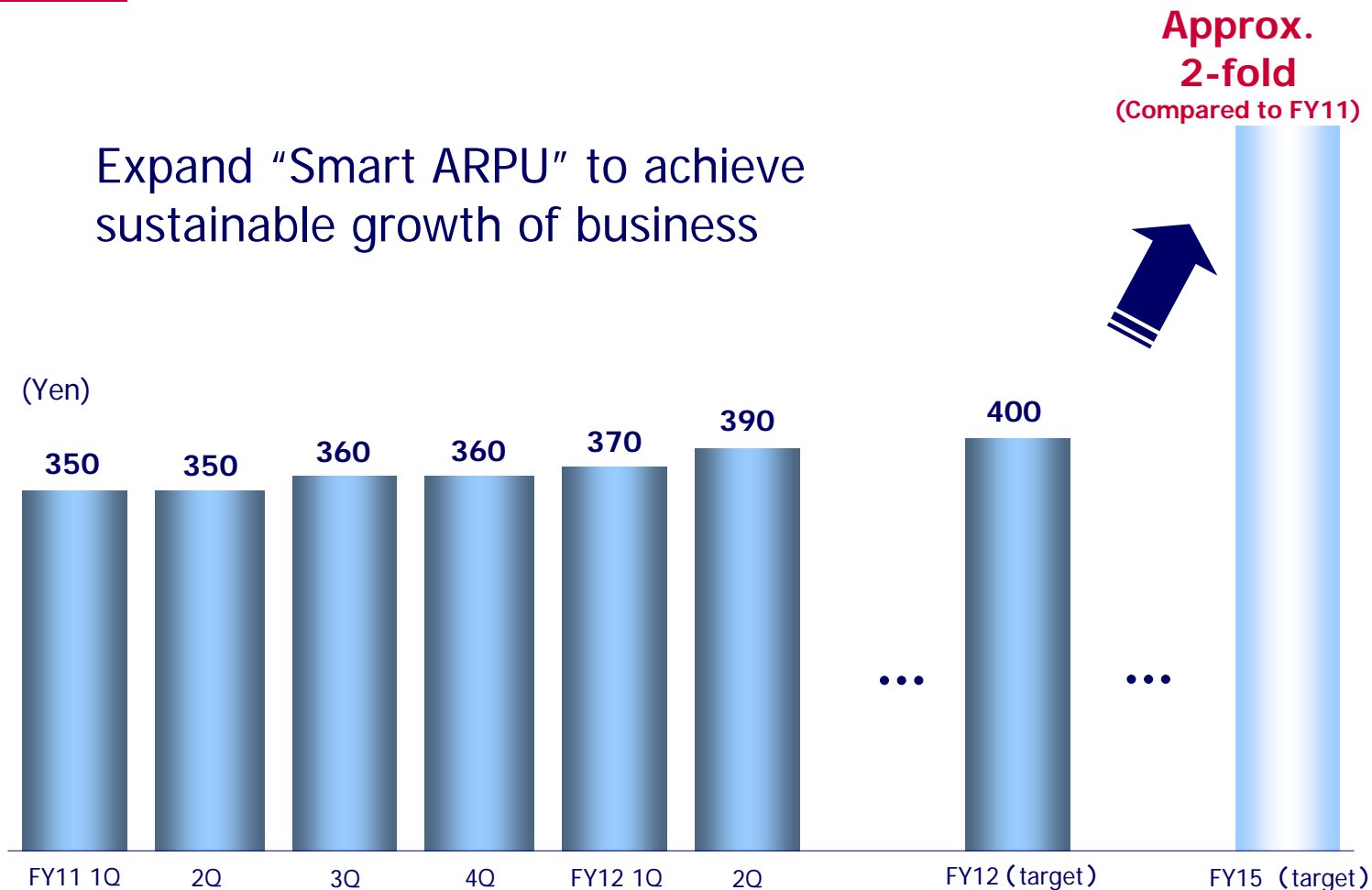
Balancing business expansion and shareholder return

New Growth Indicator: "Smart ARPU"



Growth of Smart ARPU

Expand "Smart ARPU" to achieve sustainable growth of business



I

FY2012/1H (1Q+2Q cumulative) Results Highlights

II

DOCOMO's competition strategies

1

Product lineup "uniquely available" from DOCOMO

2

Further evolution of Xi as the frontrunner of LTE

3

Reinforcement of "docomo cloud"

III

Future business management

1

Expansion of new business areas

2

New growth indicator: "smart ARPU"

3

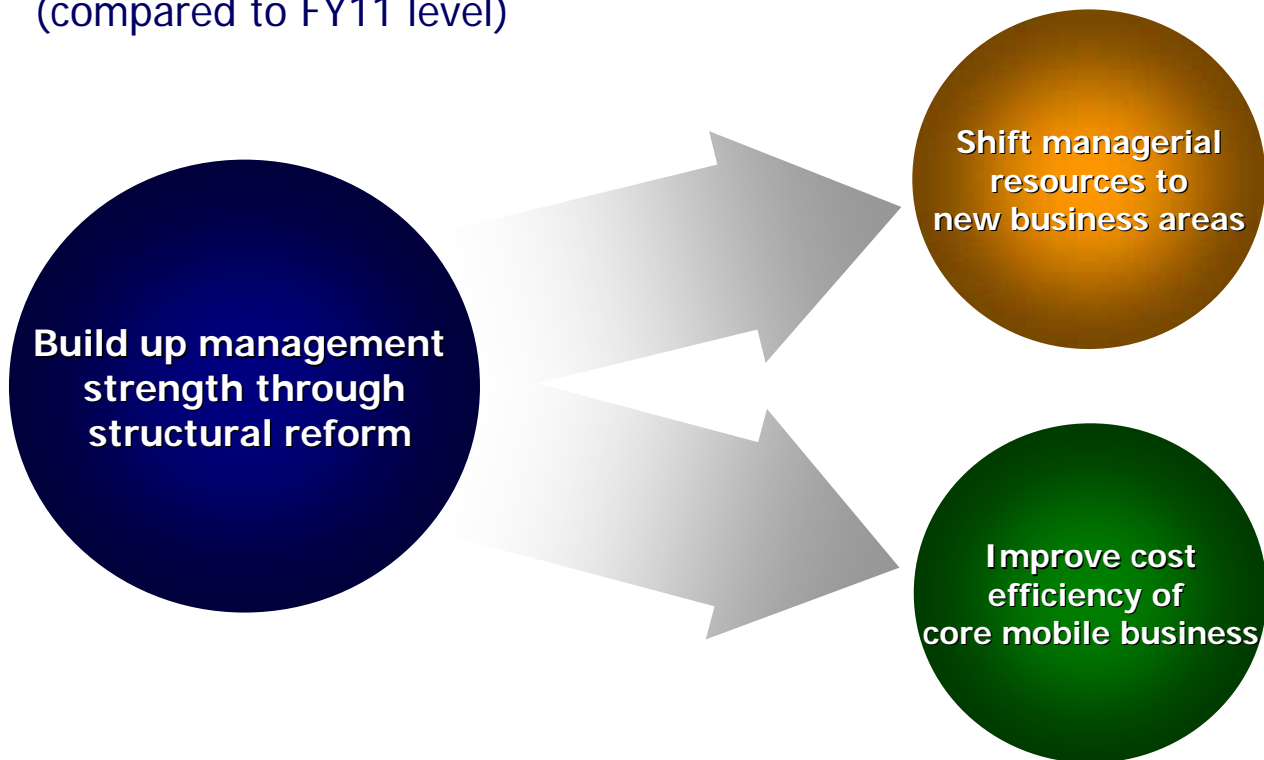
Reinforcement of business foundation

4

Balancing business expansion and shareholder return

Reinforcement of Business Structure

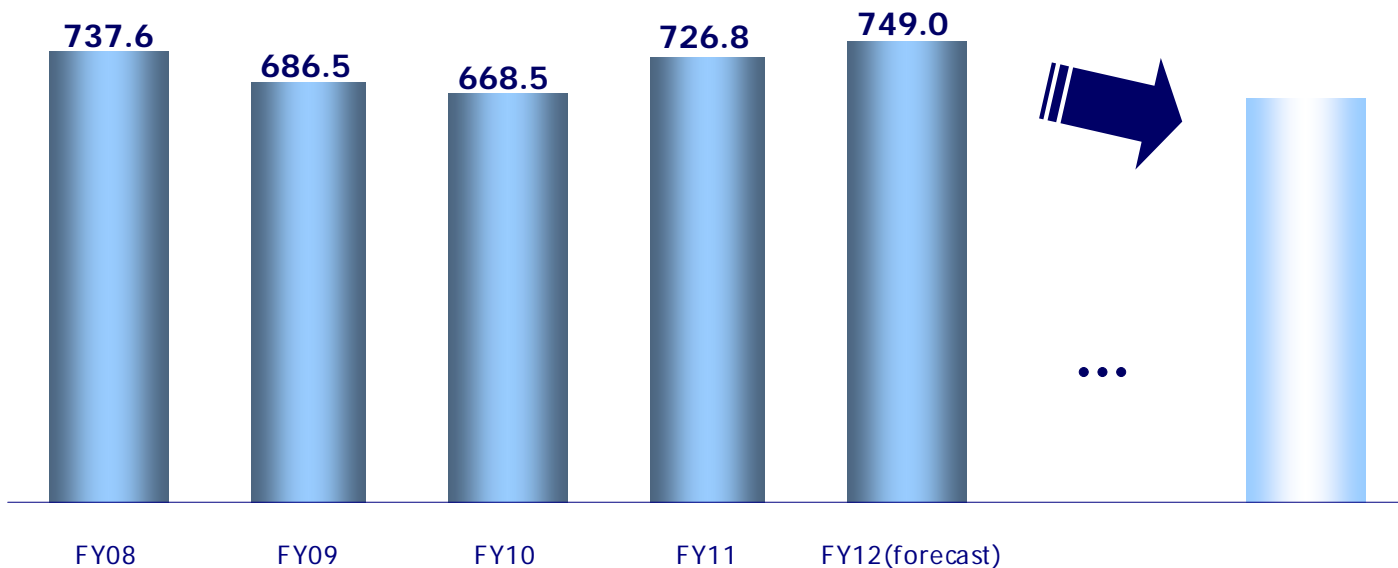
Cut costs by ¥200.0 billion
(compared to FY11 level)



Improved Efficiency of Capital Expenditures

Reduce annual CAPEX to below ¥700.0 billion over the medium term

(Billions of yen)



I

FY2012/1H (1Q+2Q cumulative) Results Highlights

II

DOCOMO's competition strategies

1

Product lineup "uniquely available" from DOCOMO

2

Further evolution of Xi as the frontrunner of LTE

3

Reinforcement of "docomo cloud"

III

Future business management

1

Expansion of new business areas

2

New growth indicator: "smart ARPU"

3

Reinforcement of business foundation

4

Balancing business expansion and shareholder return

Balancing Business Expansion and Shareholder Return

Growth mainly through aggressive investments in new business areas

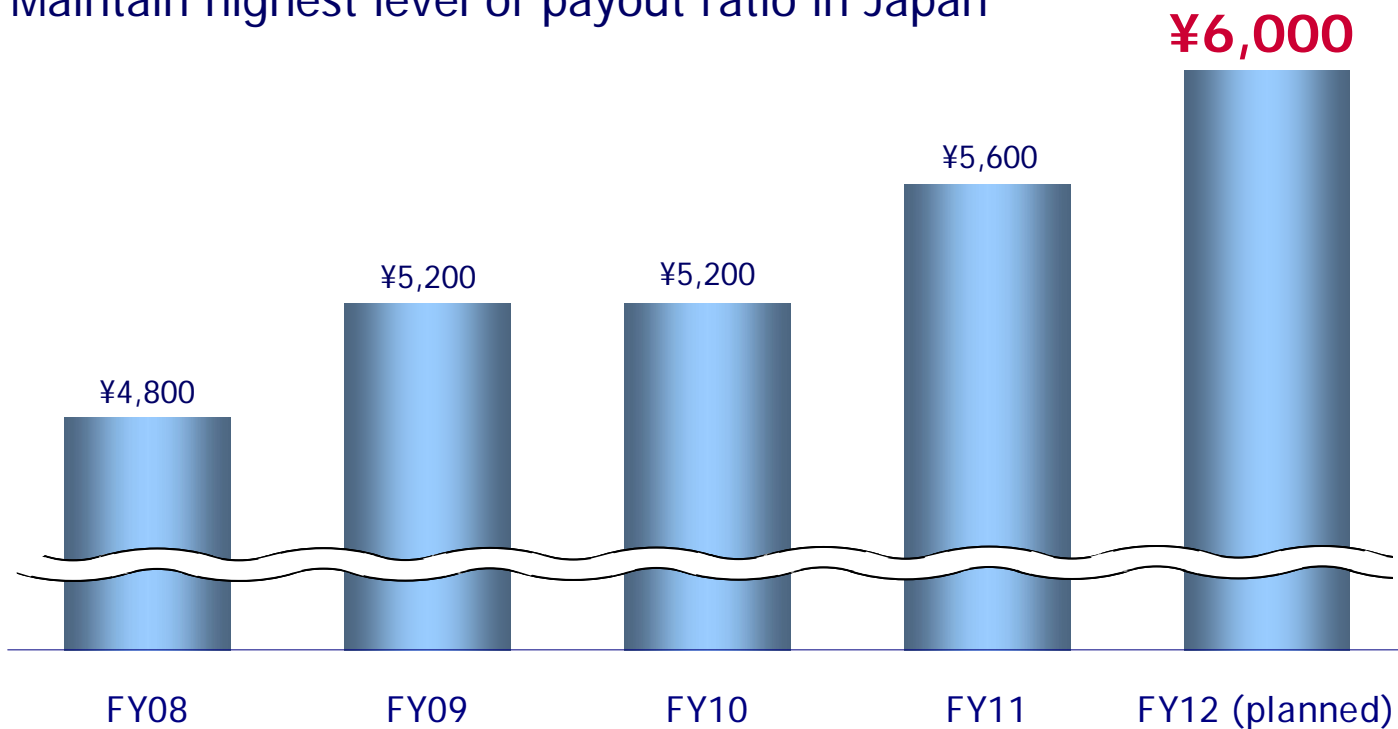
The diagram consists of two yellow ovals at the top, each containing text. Below each oval is a large, light gray arrow pointing upwards. These two arrows point towards a single green rounded rectangle at the bottom. The left oval contains the text 'Growth mainly through aggressive investments in new business areas'. The right oval contains the text 'Shareholder return centered on stable dividend payment'. The green rectangle at the bottom contains the text 'Stable generation of free cash flow'.

Shareholder return centered on stable dividend payment

Stable generation of free cash flow

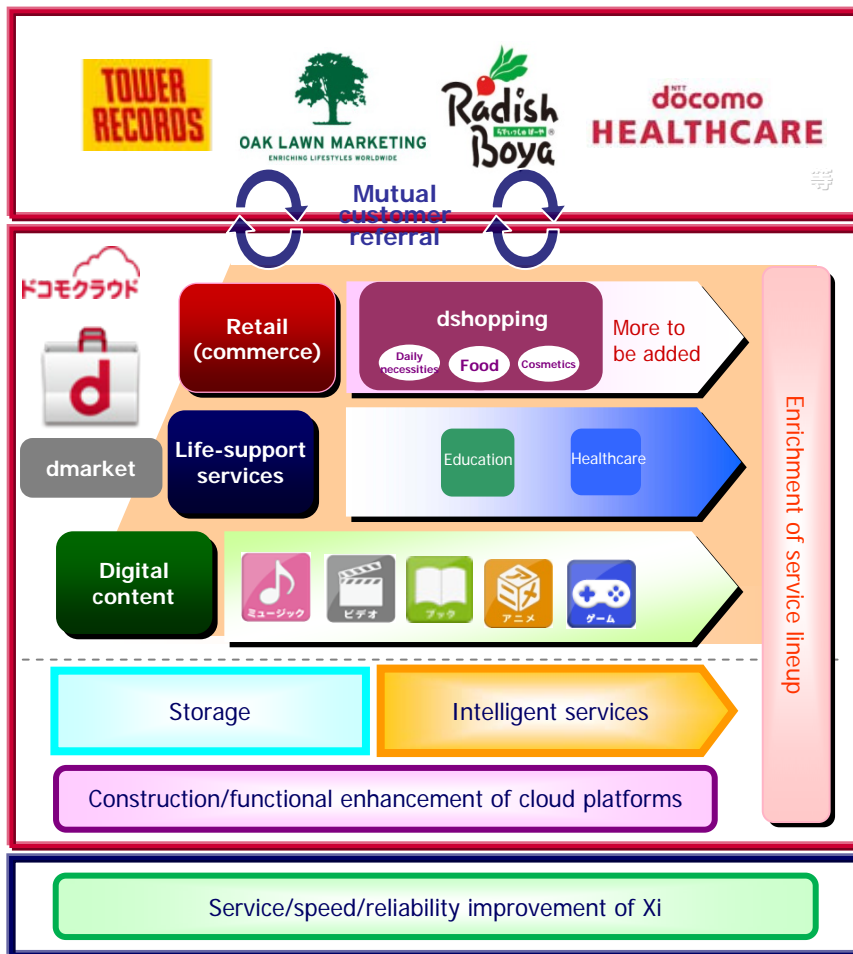
Return to Shareholders

- Continue stable dividend payment
- Maintain highest level of payout ratio in Japan



Actions for Further Growth: Overview

Services



FY11 ⇒ FY15

Revenues from new businesses

Approx. ¥400 billion
⇒ Approx. ¥1 trillion

Smart ARPU:

Approx. 2-fold increase

Smart ARPU-related revenues to account for approx. half of total revenues from new businesses

Revenues from mobile business

Packet revenues

1.5-fold increase
(¥1.8 trillion ⇒ ¥2.7 trillion)

Key Indicators: Medium-Term Targets (for FY2015)

Smartphone users



40.00 million

Packet revenues



**1.5 times
(the level of FY2011)**

**Revenues from
new business area**



Approx. ¥1 trillion

Smart ARPU

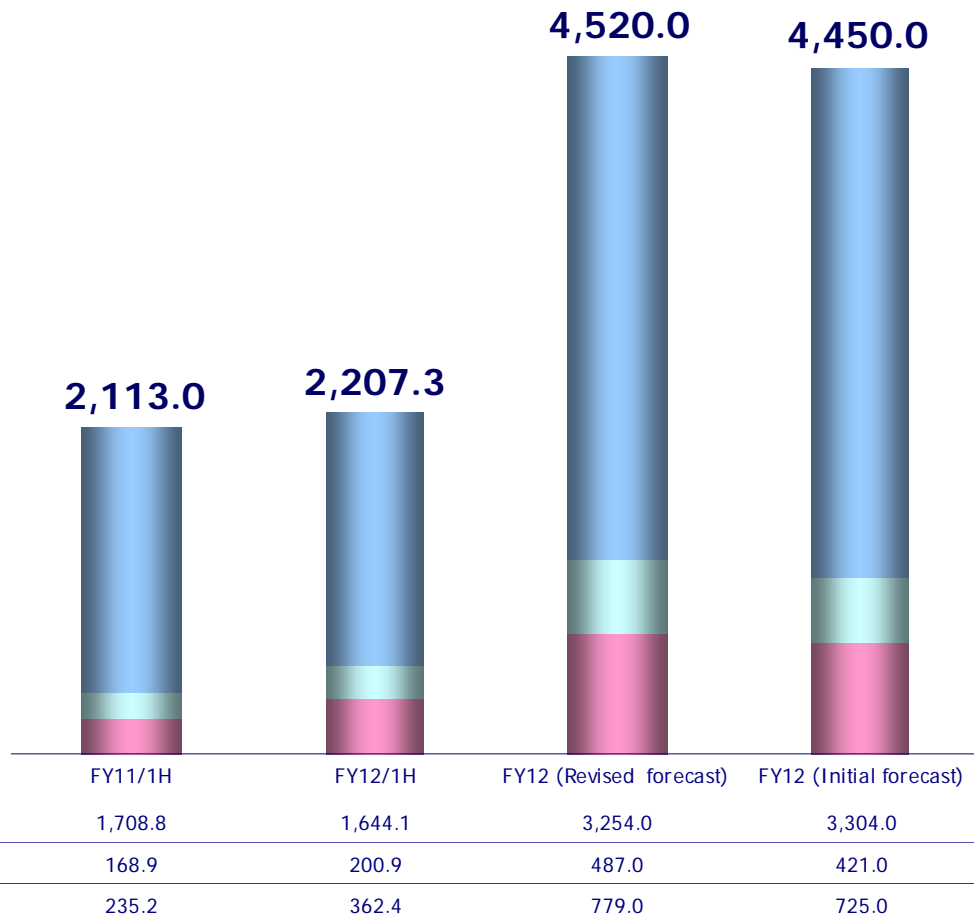


**Approx. double
(the level of FY2011)**



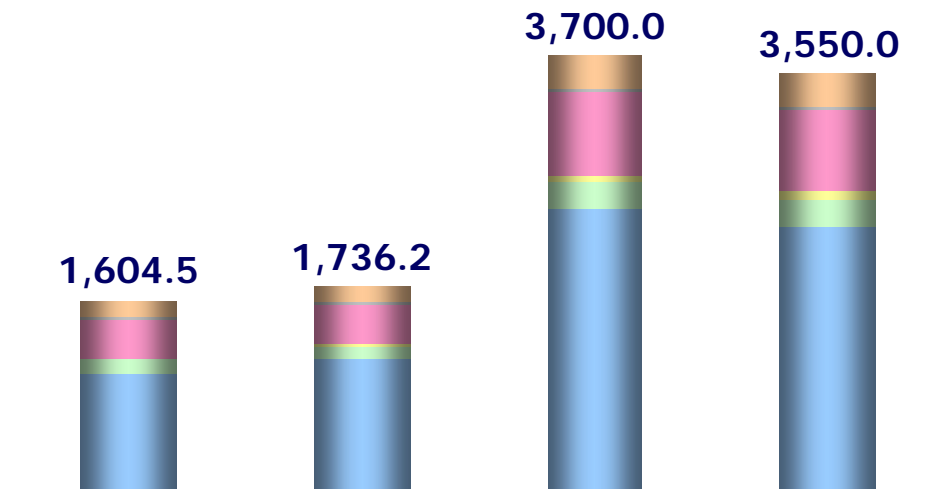
Appendices

Operating Revenues



◆ "International services revenues" are included in "Cellular services revenues (voice, packet)"

Operating Expenses



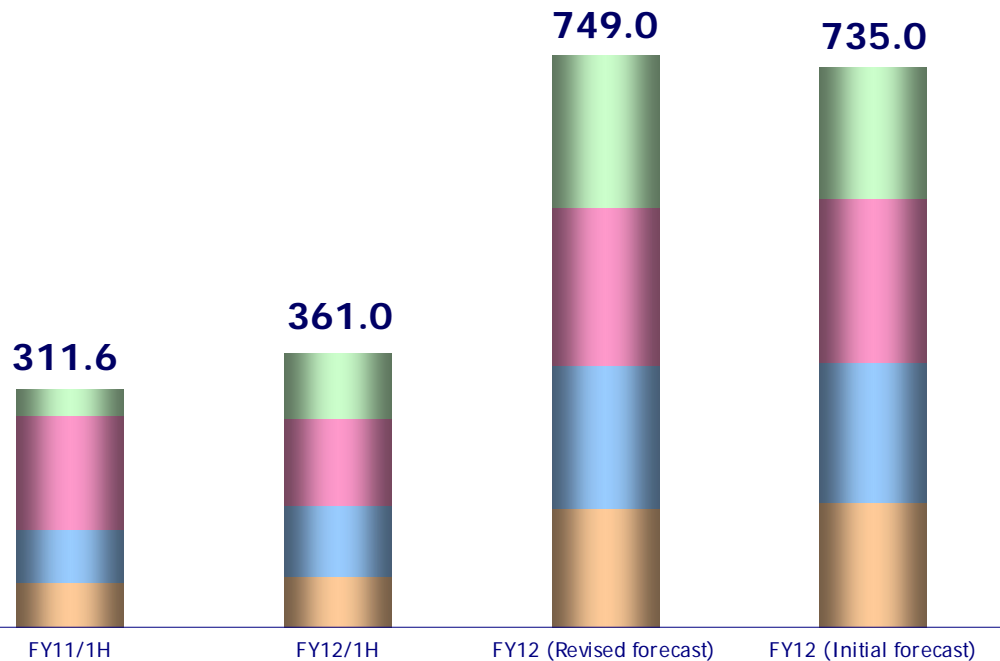
(Billions of yen)

■ Personnel expenses	135.5	138.0	284.0	278.0
■ Taxes and public duties	19.3	19.5	38.0	38.0
■ Depreciation and amortization	318.4	324.2	697.0	695.0
■ Loss on disposal of property, plant and equipment and intangible assets	11.6	22.5	59.0	71.0
■ Communication network charges	128.9	108.5	216.0	223.0
■ Non-personnel expenses	990.8	1,123.5	2,406.0	2,245.0
(Incl) Revenue-linked expenses *	557.0	609.9	1,293.0	1,219.0
(Incl) Other non-personnel expenses	433.8	513.6	1,113.0	1,026.0

* Revenue linked expenses: Cost of equipment sold + commissions to agent resellers + cost of docomo point service

Capital Expenditures

(Billions of yen)



■ Mobile phone business (LTE)

35.4

86.9

199.0

173.0

■ Mobile phone business (FOMA)

148.8

114.1

206.0

215.0

■ Mobile phone business (other)

67.5

92.2

187.0

181.0

■ Other (information systems, etc)

59.9

67.8

157.0

166.0

56 Operational Results and Forecasts

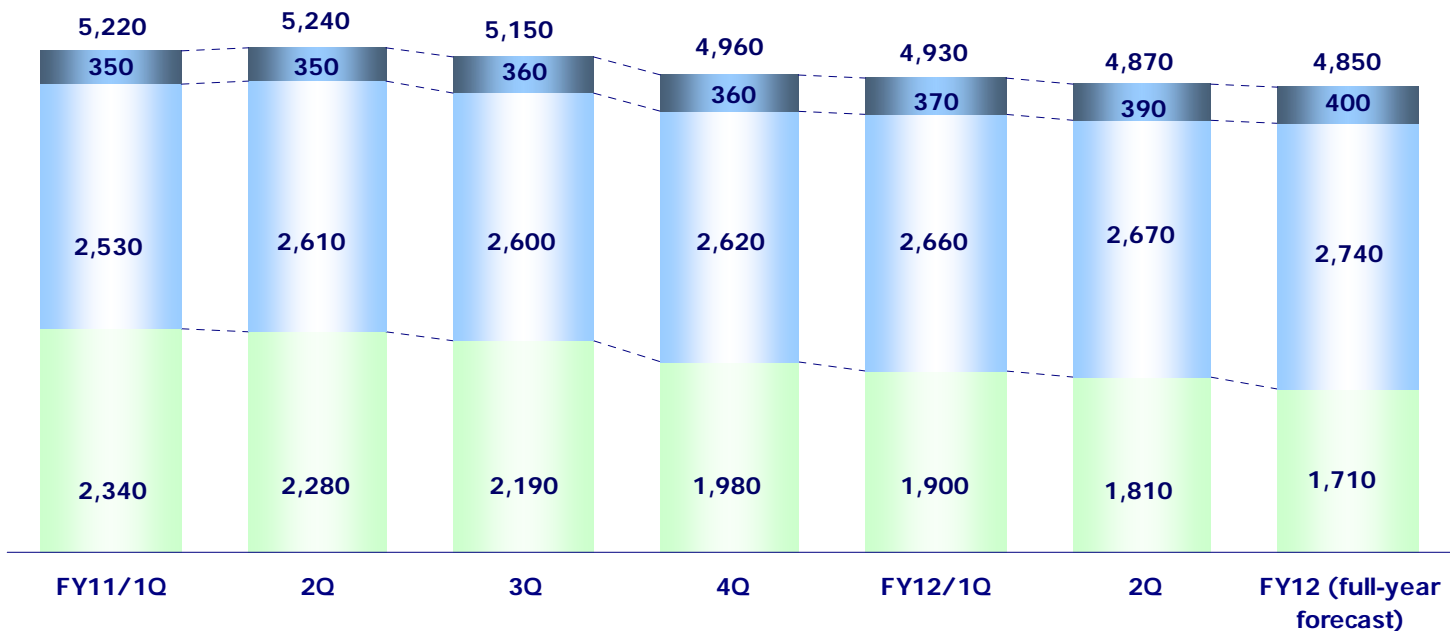
			FY2011/1H (1)	FY2012/1H (2)	Changes (1) → (2)	FY2012 (Full-year forecast)	
Cellular phone	Number of subscriptions (thousands)		58,993	60,787	+1,793	62,140	
	FOMA		57,862	54,588	-3,274	50,420	
	Xi		389	6,198	+5,810	11,720	
	i-mode		46,183	37,356	-8,828	32,920	
	sp-mode		5,375	14,289	+8,914	19,000	
	Communication module services		2,125	2,680	+555	-	
	Net additional subscriptions (thousands)		983	657	-326	2,010	
	Handsets sold (thousands) (Including handsets sold without involving sales by DOCOMO)	Total handsets sold		10,345	11,837	+1,492	-
		Xi	New	373	1,157	+784	-
			Replacement	3	2,994	+2,991	-
			Other*	2	176	+174	-
		FOMA	New	2,354	2,280	-74	-
			Replacement	383	10	-374	-
			Other	7,229	5,220	-2,009	-
	Churn rate (%)		0.50	0.77	+0.27	-	
	Aggregate ARPU (yen)		5,230	4,900	-330	4,850	
	Voice ARPU (yen)		2,310	1,850	-460	1,710	
Packet ARPU (yen)		2,570	2,660	+90	2,740		
Smart ARPU (yen)		350	390	+40	400		
MOU (minutes)		128	119	-9	-		

*Other includes purchases of additional handsets by existing subscribers

Aggregate ARPU

(Yen)

■ : Voice ARPU ■ : Packet ARPU ■ : Smart ARPU

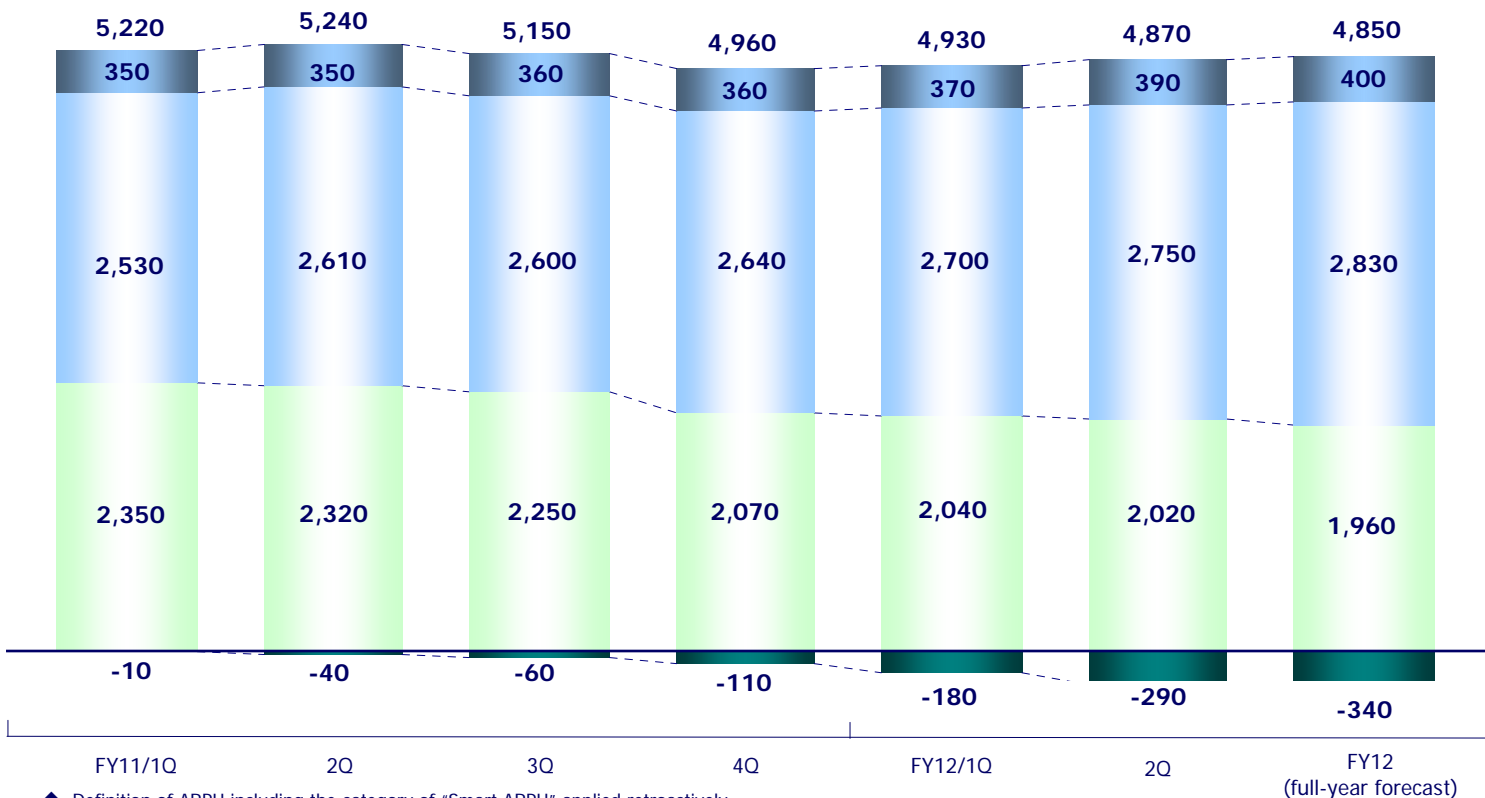


- ◆ Definition of ARPU including the category of "Smart ARPU" applied retroactively
- ◆ For an explanation of ARPU, please see slide "Definition and Calculation Methods of MOU and ARPU" in this document

Impact of “Monthly Support” Discounts on Aggregate ARPU

(Yen)

■ : Voice ARPU (Excluding impact of Monthly Support)
 ■ : Packet ARPU (Excluding impact of Monthly Support)
 ■ : Smart ARPU
 ■ : Monthly Support impact

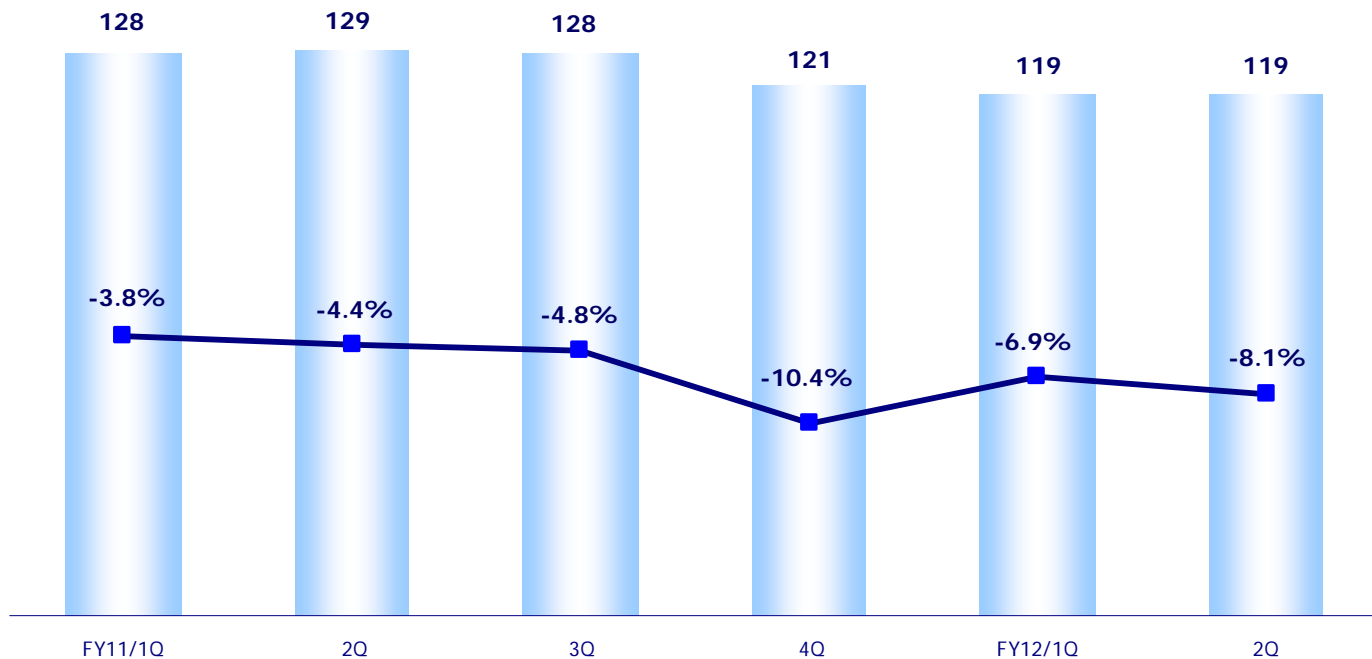


◆ Definition of ARPU including the category of “Smart ARPU” applied retroactively

◆ For an explanation of ARPU, please see slide “Definition and Calculation Methods of MOU and ARPU” in this document

■ : MOU (Minutes)

— : YOY changes in MOU



Definition and Calculation Methods of MOU and ARPU

i. Definition of ARPU and MOU

a. ARPU (Average monthly Revenue Per Unit):

Average monthly revenue per unit, or ARPU, is used to measure average monthly operating revenues attributable to designated services on a per subscription basis. ARPU is calculated by dividing various revenue items included in operating revenues from our wireless services and other services that accompany our wireless services by the number of active subscriptions to our wireless services in the relevant periods. We believe that our ARPU figures provide useful information to analyze the average usage per subscription and the impacts of changes in our billing arrangements. The revenue items included in the numerators of our ARPU figures are based on our U.S. GAAP results of operations.

b. MOU (Minutes of Use): Average monthly communication time per subscription.

ii. ARPU Calculation Methods

Aggregate ARPU = Voice ARPU + Packet ARPU + Smart ARPU

- Voice ARPU : Voice ARPU Related Revenues (basic monthly charges, voice communication charges)
/ No. of active subscriptions
- Packet ARPU : Packet ARPU Related Revenues (basic monthly charges, packet communication charges)
/ No. of active subscriptions
- Smart ARPU : Revenues from providing services that accompany our wireless services (revenues from content and cloud services, collection of charges, mobile phone insurance service, advertising and others) / No. of active subscriptions

iii. Active Subscriptions Calculation Methods

Sum of No. of active subscriptions for each month ((No. of subscriptions at the end of previous month + No. of subscriptions at the end of current month) / 2) during the relevant period

Note: Subscriptions and revenues for communication module services, "Phone Number Storage" and "Mail Address Storage" services are not included in the ARPU and MOU calculations.

Reconciliation of the Disclosed Non-GAAP Financial Measures to the Most Directly Comparable GAAP Financial Measures

The reconciliations for the year ending March 31, 2013 (Revised Forecasts) are provided to the extent available without unreasonable efforts.

i. EBITDA and EBITDA margin

	Billions of yen			
	Year ending March 31, 2013 (Revised Forecasts)	Year ended March 31, 2012	Six months ended September 30, 2011	Six months ended September 30, 2012
a. EBITDA	¥ 1,546.0	¥ 1,583.3	¥ 834.1	¥ 806.6
Depreciation and amortization	(697.0)	(684.8)	(318.4)	(324.2)
Loss on sale or disposal of property, plant and equipment	(29.0)	(24.1)	(7.2)	(11.3)
Operating income	820.0	874.5	508.5	471.1
Other income (expense)	(6.0)	2.5	3.4	(5.5)
Income taxes	(310.0)	(402.5)	(207.6)	(184.2)
Equity in net income (losses) of affiliates	(5.0)	(13.5)	(5.8)	(0.5)
Less: Net (income) loss attributable to noncontrolling interests	8.0	3.0	0.5	5.0
b. Net income attributable to NTT DOCOMO, INC.	507.0	463.9	299.0	285.9
c. Operating revenues	4,520.0	4,240.0	2,113.0	2,207.3
EBITDA margin (=a/c)	34.2%	37.3%	39.5%	36.5%
Net income margin (=b/c)	11.2%	10.9%	14.2%	13.0%

Note : EBITDA and EBITDA margin, as we use them, are different from EBITDA as used in Item 10(e) of regulation S-K and may not be comparable to similarly titled measures used by other companies.

ii. Free cash flows excluding irregular factors and effect by transfer of receivables and changes in investments for cash management purposes

	Billions of yen			
	Year ending March 31, 2013 (Revised Forecasts)	Year ended March 31, 2012	Six months ended September 30, 2011	Six months ended September 30, 2012
"Free cash flows excluding irregular factors and effect by transfer of receivables and changes in investments for cash management purposes"	¥ 240.0	¥ 503.5	¥ 272.8	¥ 56.2
Irregular factors (1)	147.0	(147.0)	-	147.0
Effect of transfer of receivables(2)	(246.0)	-	-	(254.0)
Changes in investments for cash management purposes(3)	-	(220.5)	(310.2)	(20.3)
Free cash flows	141.0	136.0	(37.4)	(71.2)
Net cash used in investing activities	(776.0)	(974.6)	(661.8)	(458.2)
Net cash provided by operating activities	917.0	1,110.6	624.4	387.0

Note: (1) Irregular factors represent the effects of uncollected revenues due to a bank closure at the end of the fiscal period.

(2) Effect of transfer of receivables represents the effect caused by the uncollected amounts of transferred receivables of telephone charges to NTT FINANCE CORPORATION. Since the payment conditions of the consideration of claims transferred to NTT FINANCE CORPORATION are set approximately equivalent to our cash collection cycle history, an impact derived from the transfer of receivables is not significant.

(3) Changes in investments for cash management purposes were derived from purchases, redemption at maturity and disposals of financial instruments held for cash management purposes with original maturities of longer than three months. Net cash used in investing activities includes changes in investments for cash management purposes except for the year ending March 31, 2013. The effect of changes in investments for cash management purposes is not taken into account when we forecasted net cash used in investing activities for the year ending March 31, 2013 due to the difficulties in forecasting such effect.



NTT
docomo