



NTT DoCoMo, Inc.

RESULTS FOR THE NINE MONTHS
OF THE FISCAL YEAR ENDING MAR. 31, 2008

January 29, 2008

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Forward-Looking Statements

This presentation contains forward-looking statements such as forecasts of results of operations, management strategies, objectives and plans, forecasts of operational data such as expected number of subscribers, and expected dividend payments. All forward-looking statements that are not historical facts are based on management's current plans, expectations, assumptions and estimates based on the information currently available. Some of the projected numbers in this report were derived using certain assumptions that are indispensable for making such projections in addition to historical facts. These forward-looking statements are subject to various known and unknown risks, uncertainties and other factors that could cause our actual results to differ materially from those contained in or suggested by any forward-looking statement. Potential risks and uncertainties include, without limitation, the following:

1. As competition in the market becomes more fierce due to changes in the business environment caused by Mobile Number Portability, new market entrants, competition from other cellular service providers or other technologies, and other factors, could limit our acquisition of new subscribers, retention of existing subscribers and ARPU, or may lead to an increase in our costs and expenses.
2. The new services and usage patterns introduced by our corporate group may not develop as planned, which could limit our growth.
3. The introduction or change of various laws or regulations or the application of such laws and regulations to our corporate group could restrict our business operations, which may adversely affect our financial condition and results of operations.
4. Limitations in the amount of frequency spectrum or facilities made available to us could negatively affect our ability to maintain and improve our service quality and level of customer satisfaction.
5. The W-CDMA technology that we use for our 3G system and/or mobile multimedia services may not be introduced by other overseas operators, which could limit our ability to offer international services to our subscribers.
6. Our domestic and international investments, alliances and collaborations may not produce the returns or provide the opportunities we expect.
7. As electronic payment capability and many other new features are built into our cellular phones, and services of parties other than those belonging to our corporate group are provided through our cellular handsets, potential problems resulting from malfunctions, defects or loss of handsets, or imperfection of services provided by such other parties may arise, which could have an adverse effect on our financial condition and results of operations.
8. Social problems that could be caused by misuse or misunderstanding of our products and services may adversely affect our credibility or corporate image.
9. Inadequate handling of confidential business information, including personal information by our corporate group, contractors and other factors, may adversely affect our credibility or corporate image.
10. Owners of intellectual property rights that are essential for our business execution may not grant us the right to license or otherwise use such intellectual property rights on acceptable terms or at all, which may limit our ability to offer certain technologies, products and/or services, and we may also be held liable for damage compensation if we infringe the intellectual property rights of others.
11. Earthquakes, power shortages, malfunctioning of equipment, software bugs, computer viruses, cyber attacks, hacking, unauthorized access and other problems could cause systems failures in the networks required for the provision of services, disrupting our ability to offer services to our subscribers and may adversely affect our credibility or corporate image.
12. Concerns about wireless telecommunications health risks may adversely affect our financial condition and results of operations.
13. Our parent company, Nippon Telegraph and Telephone Corporation (NTT), could exercise influence that may not be in the interests of our other shareholders.



FY2007 Third Quarter Results Highlights

FY2007/1-3Q Financial Results

US GAAP

	2006/4-12 (1Q~3Q) (1)	2007/4-12 (1Q~3Q) (2)	Changes (1) →(2)	2008/3 E (full-year) (3) <small>(As announced on Oct. 26, 2007)</small>	Progress to forecast (2)/(3)
Operating Revenues (Billions of yen)	3,597.0	3,522.0	-2.1%	4,667.0	75.5%
Cellular Services Revenues (Billions of yen)	3,157.6	3,060.5	-3.1%	4,060.0	75.4%
Operating Income (Billions of yen)	676.9	625.0	-7.7%	780.0	80.1%
Income Before Income Taxes (Billions of yen)	680.7	628.7	-7.6%	785.0	80.1%
Net Income (Billions of yen)	403.7	376.5	-6.7%	476.0	79.1%
EBITDA (Billions of yen)*	1,242.9	1,206.9	-2.9%	1,595.0	75.7%
EBITDA Margin (%) *	34.6	34.3	-0.3 points	34.2	-
Adjusted Free Cash Flow (Billions of yen) **	31.9	361.2	+1,032.3%	460.0	78.5%

◆ Consolidated financial statements in this document are unaudited.

* For an explanation of the calculation processes for these numbers, please see the reconciliations to the most directly comparable financial measures calculated and presented in accordance with GAAP on Slide 29 and the IR page of our website, www.nttdocomo.co.jp.

** Adjusted free cash flow excludes the effects of uncollected revenues due to bank holidays at the end of the fiscal year and changes in investment for cash management purposes with original maturities of longer than three months.

■ **Operating income : ¥625 billion (Down ¥51.9 billion year-on-year)**

- Progress of FY2007 full-year forecast: 80.1%

■ **Operating revenues: Down ¥75 billion year-on-year**

- Cellular services revenues: Down ¥97.1 billion

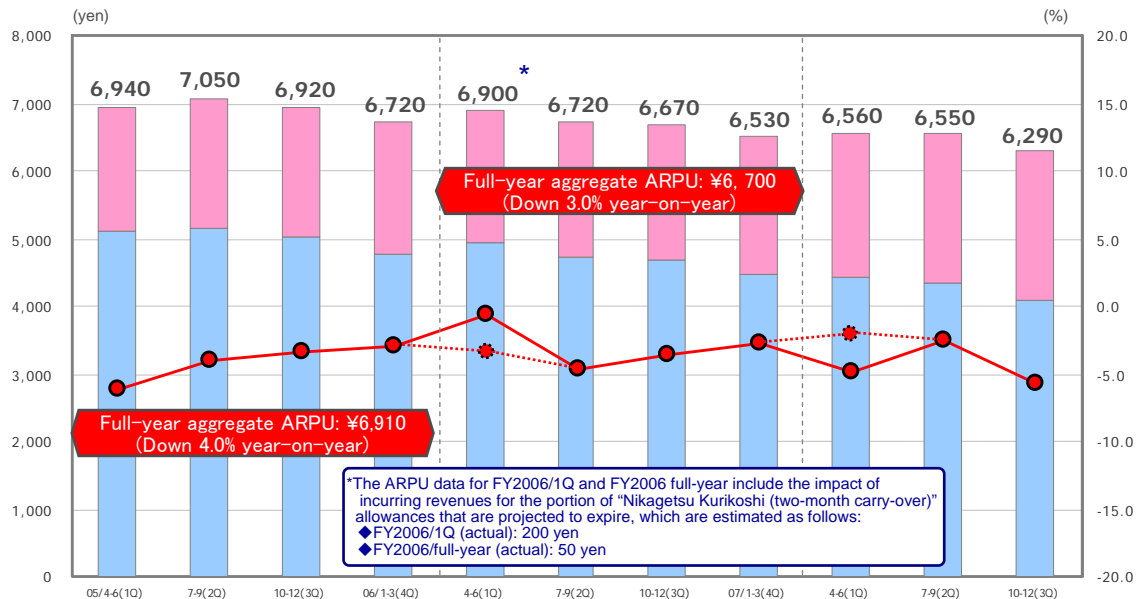
(Inclusive of ¥26.7 billion impact of accounting change in FY2006 to initially recognize as revenues the portion of “*Nikagetsu Kurikoshi*” (two-month carry-over) allowances that are projected to expire)

■ **Operating expenses: Down ¥23.1 billion year-on-year**

- Non-personnel expenses dropped ¥44.8 billion year-on-year due to reduction of distributor commissions including the impact of the new handset purchase methods, and decline in cost of equipment sold, etc.
- Depreciation/amortization increased ¥20.6 billion year-on-year due to impact of changes in maximum depreciable amount, etc.

Cellular (FOMA+mova) ARPU

- ARPU for FY2007/3Q was 6,290 yen (Down 5.7% year-on-year)
- Packet ARPU was 2,200 yen (Up 9.5%)



Packet ARPU (Left axis)

(Incl.) F-mode ARPU

Voice ARPU (Left axis)

(Incl.) International service ARPU

Year-on-year changes in aggregate ARPU (Right axis)

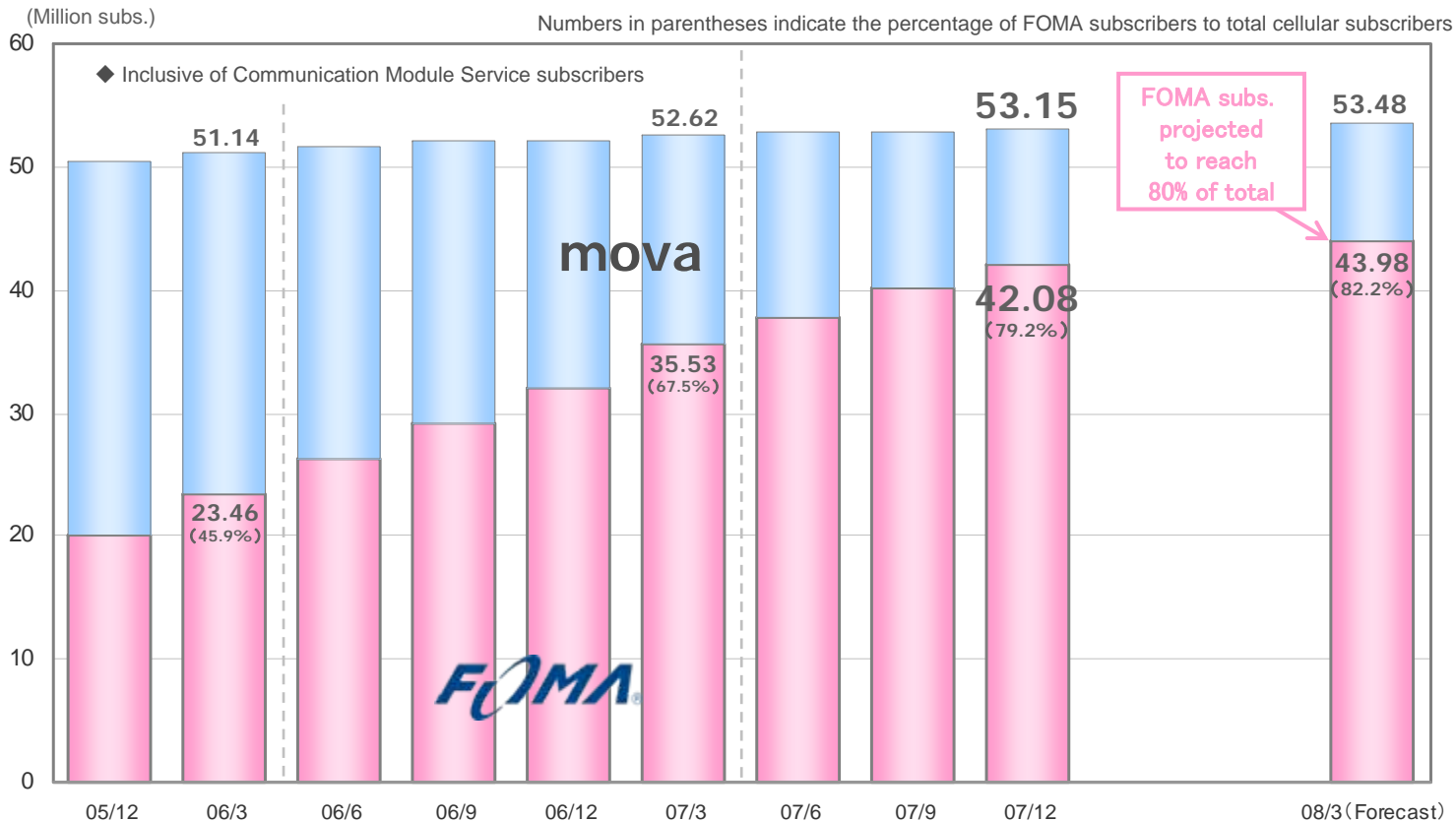
YOY changes in aggregate ARPU (excluding the impact of incurring revenues for the portion of "Nikagetsu Kurikoshi(two month carry-over)" allowances that are projected to expire)

◆ International service-related revenues, which had not been included in previous reports, have been included in the ARPU data calculations as of the fiscal year ended Mar. 31, 2006, in view of their growing contribution to total revenues.

◆ For an explanation of ARPU, please see Slide 28 of this document, "Definition and Calculation Methods of MOU and ARPU".

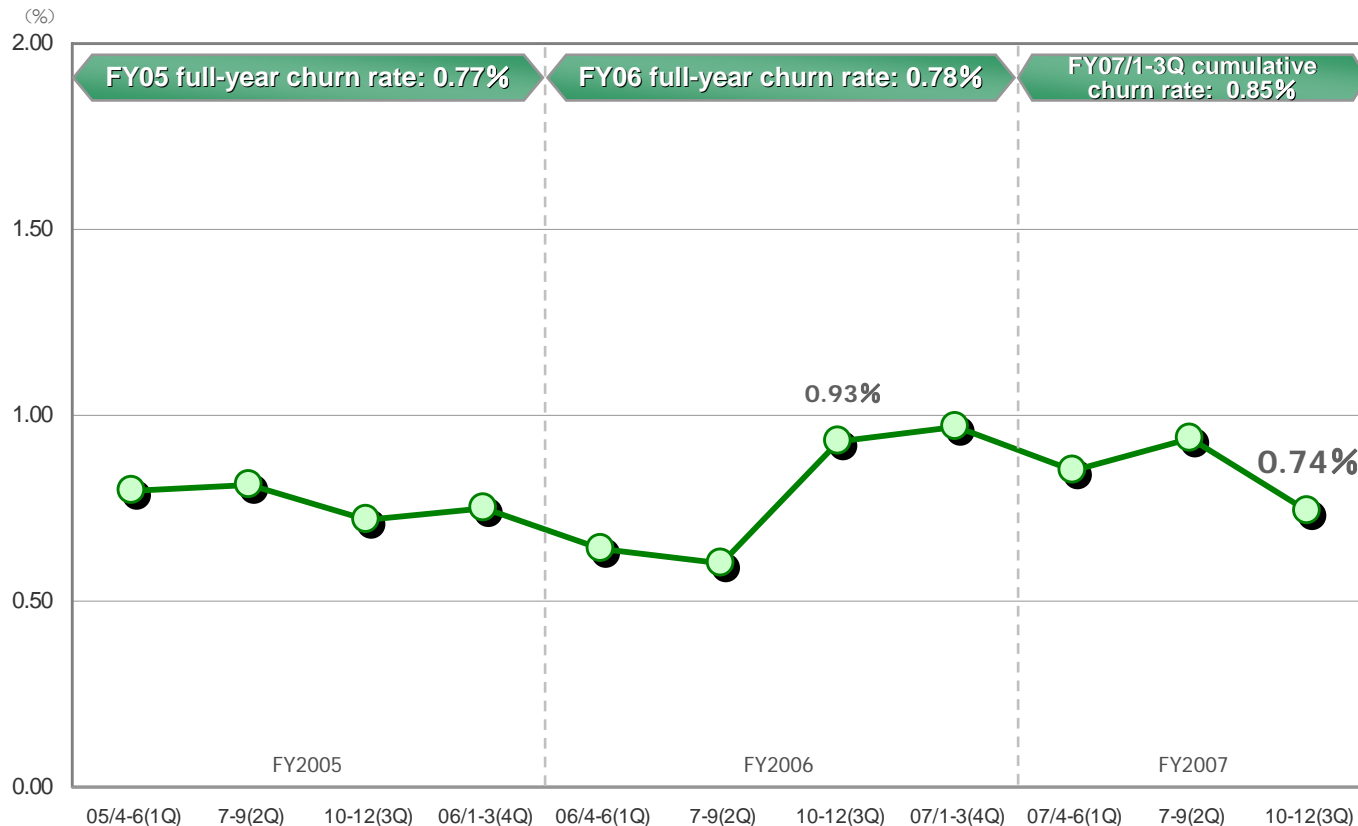
Subscriber Migration to FOMA

- FOMA subscribers reached 42.08 million as of Dec. 31, 2007 (79.2% of DoCoMo's total cellular subscribers)



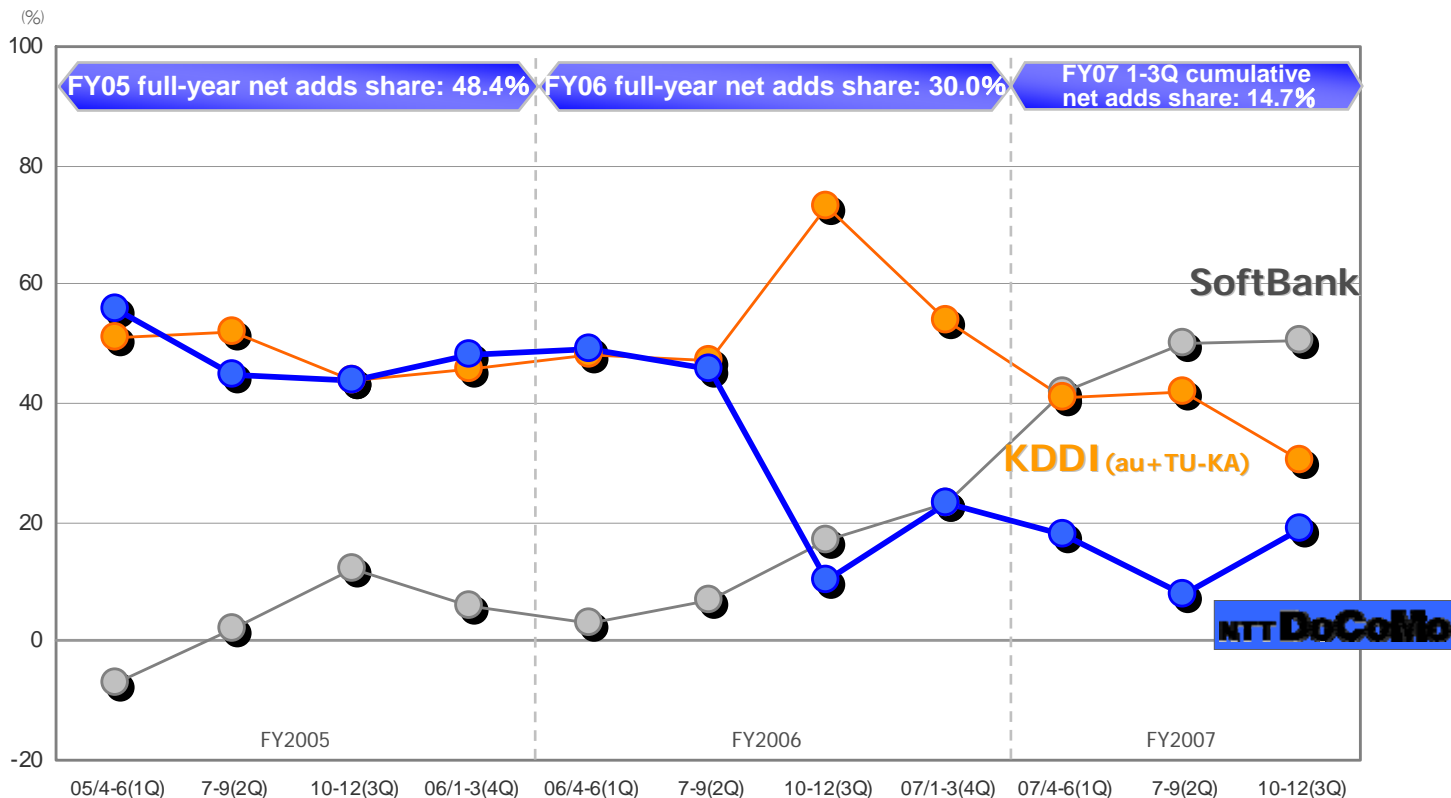
Churn Rate

- Churn rate for FY2007/3Q was 0.74%



Market Share of Net Additions

- DoCoMo's market share of net additions in FY2007/3Q was 18.9%



◆ Source of data used in calculation: Telecommunications Carriers Association (TCA)

◆ Subscribers of EMOBILE, Ltd. are not included

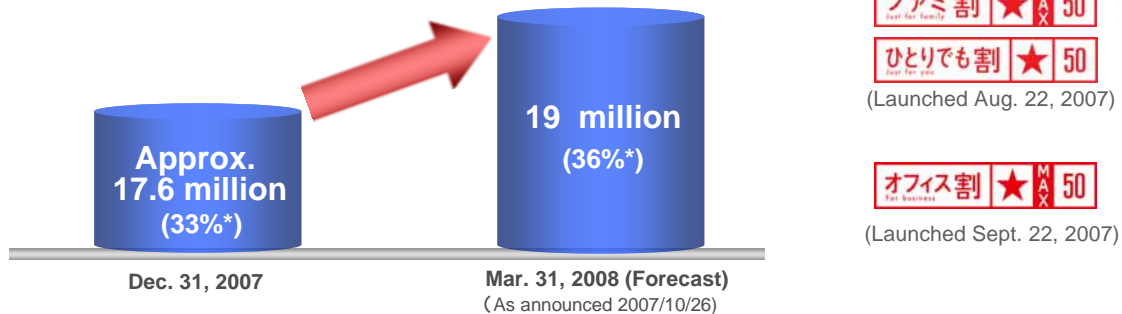


Planned Actions for FY2007

- Uptake of new discount services has grown steadily

- Combined subscriber count of “Fami-wari MAX 50”, “Hitoridemo Discount 50” and “Office-wari MAX 50” billing plans:

As of Dec. 31, 2007: Approx. 17.6 million



(Launched Aug. 22, 2007)



(Launched Sept. 22, 2007)

Increase time-binding contracts

Contribute to future reduction of churns

Plan to offer greater benefits to long-term users by revamping “DoCoMo Premier Club” point program (from April 2008)

* Percentage of combined “Fami-wari MAX 50”, “Hitoridemo Discount 50” and “Office-wari MAX 50” subscribers to total cellular subscribers

■ Acceptance of new sales schemes (Nov. 26-Dec. 31, 2007)

Breakdown of Handsets Sold

94% of users chose
“Value Course”

“Basic Course”

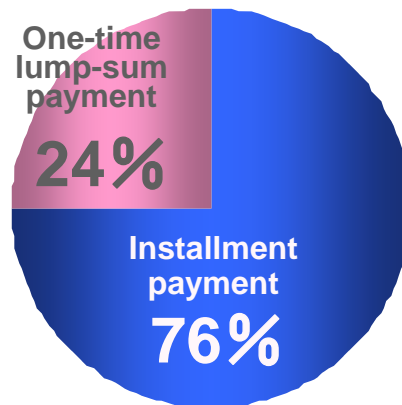


No. of “Value Plan” subs as of Jan. 15, 2008:

Over 2 million

Payment method (“Value Course”)

76% of users who purchased
a handset using “Value Course”
chose to pay in installments



- Plan to release a total of 23 new models of 905i/705i handsets in 75 different colors during FY2007/2H

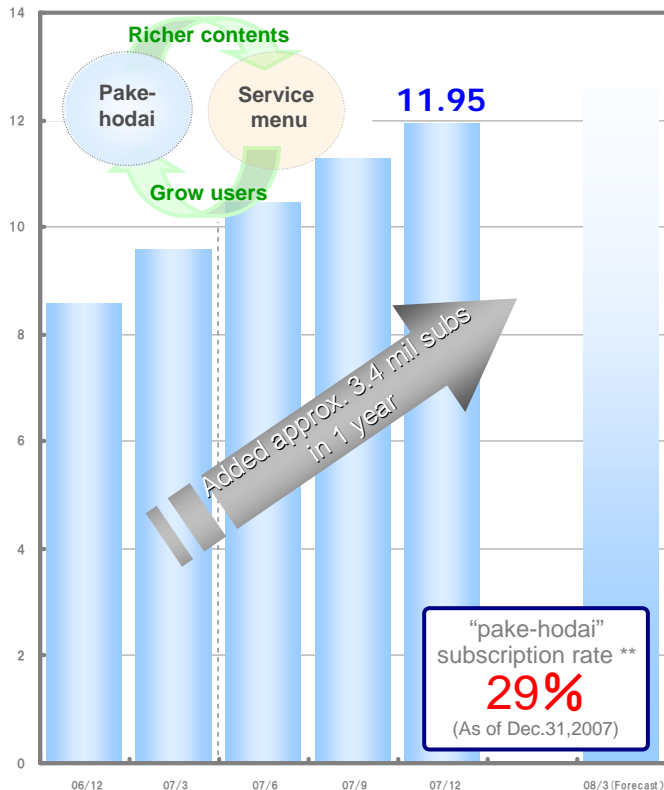


Flat-Rate Business -1-

No. of "pake-hodai" subscribers*: Billing plan

パケホーダイ 定額制 パケホーダイ 定額制

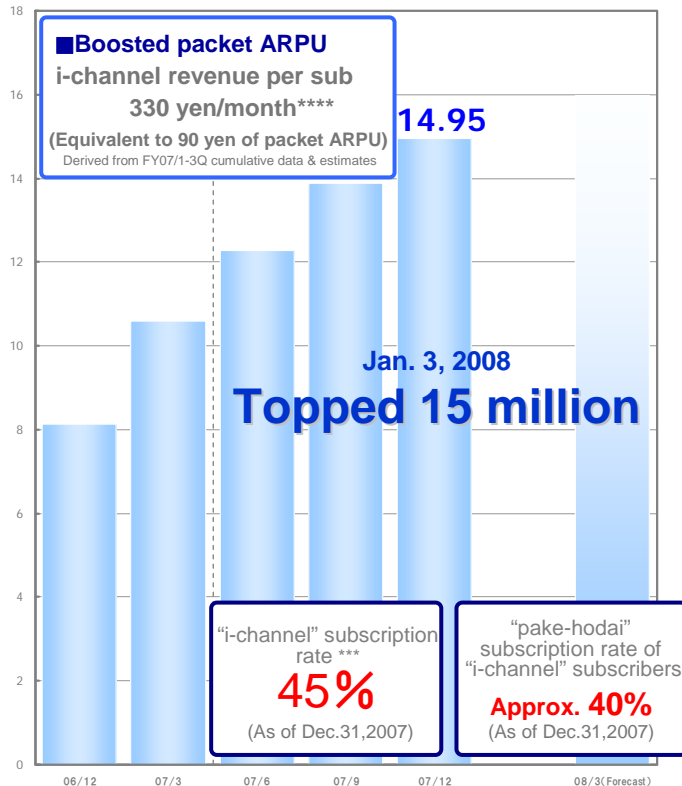
(Million subscribers)



No. of "i-channel" subscribers: Contents



(Million subscribers)

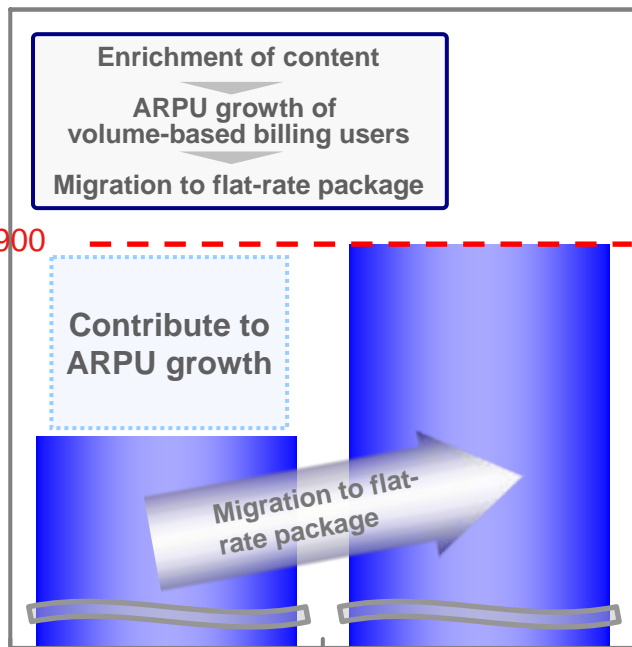


*: Inclusive of "pake-hodai full" subscribers **: pake-hodai subscription rate= No. of pake-hodai subscribers/Total FOMA subscribers
 ****: Sum of monthly subscription fee (¥150) and usage-based communication charges

***: i-channel subscription rate= No. of i-channel subscribers/Total users of compatible handsets

Growth of Packet ARPU

- Growth of packet bill of “pake-hodai” users before joining flat-rate package (image)



1 year before joining flat-rate package

Month of joining flat-rate package

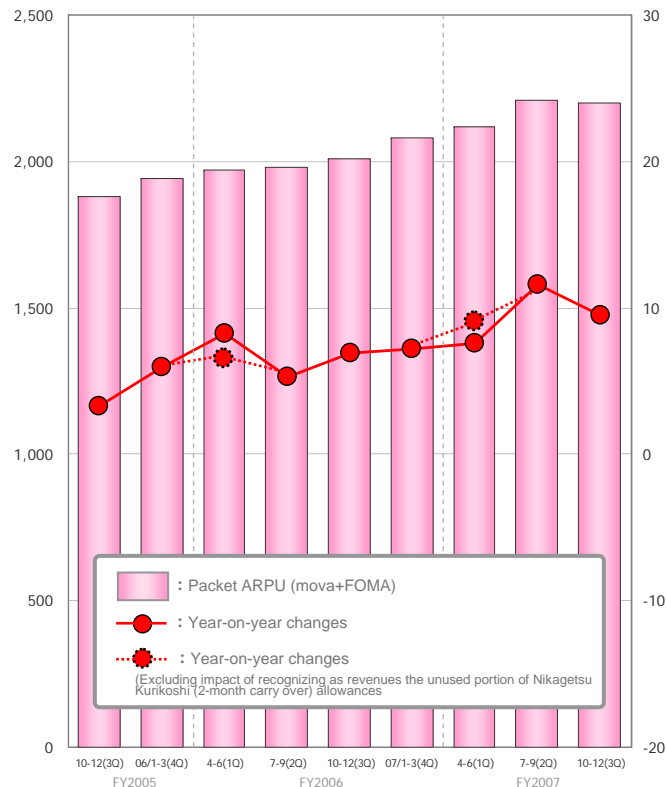
* Estimated from user samples who joined “pake-hodai” in April, 2007

Historical Growth of Packet ARPU

- Historical growth of Packet ARPU (mova+FOMA)

(Packet ARPU (yen))

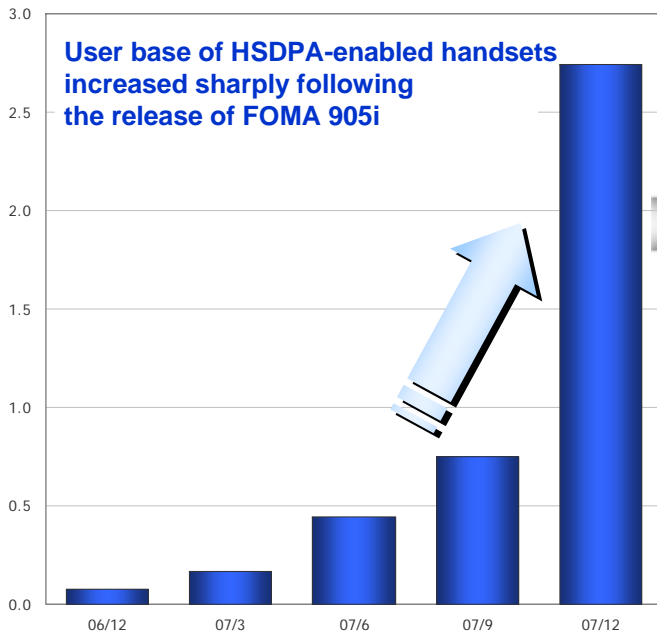
(Year-on-year changes (%))



- No. of net additional “pake-hodai full” subscribers increased after the launch of FOMA 905i handsets (HSDPA embedded as standard feature)

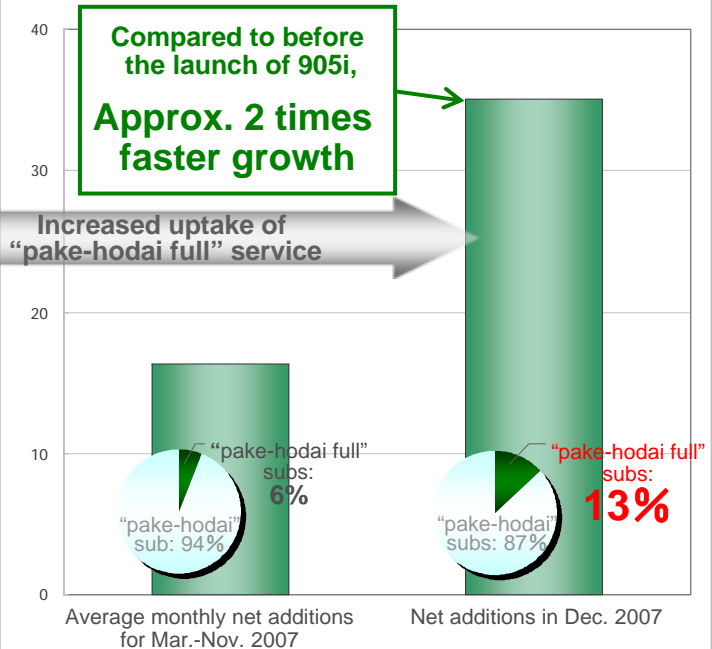
No. of HSDPA-enabled handset users

(Million subscribers)



Net additional “pake-hodai full” subscribers

(1,000 subscribers)



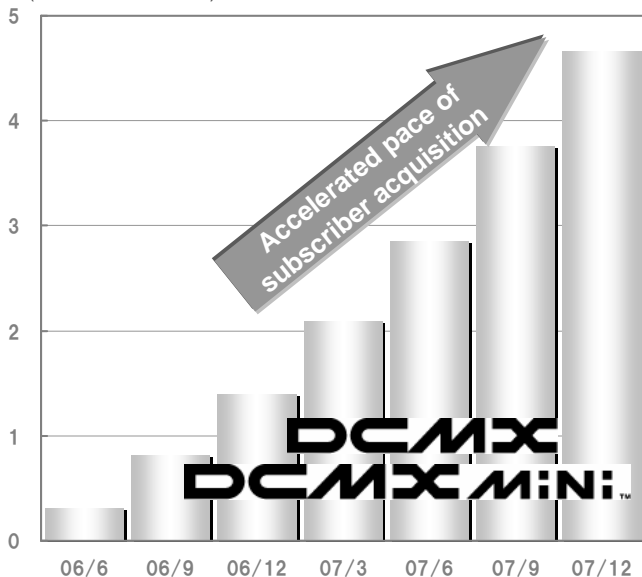
* Pie charts represent the breakdown of net additional “pake-hodai” subscribers

- DCMX subscribers grew to 4.66 million, and no. of iD payment terminals installed reached approx. 240,000 units

No. of DCMX subs/iD payment terminals

DCMX subs: **4.66 million**
 iD payment terminals installed:
 Approx. **240,000**

(Million subscribers) (As of Dec. 31, 2007)



■ Targets for Mar. 31, 2008

(Announced 10/26/2007)

DCMX subs: **5 mil**
 No. of iD terminals: **250,000**

Principal actions undertaken

Sales channel Started accepting DCMX members at DoCoMo Shops

Card lineup Issued Family Card/ETC Card/Gold Card

Expanded shops supporting iD credit service Principal convenience store chains
 Fast food chains
 Small/mid-sized retailers

Business Tie-up with Google

- **Jointly promote initiatives aimed at further enhancing the convenience of mobile Internet**

New search services

- Set up search-box on top screen of “iMenu®”
- Search results for official/non-official i-mode sites and PC web sites to be displayed simultaneously
- Search-related advertisements using Google’s ad platform Adwords™

Google applications

- Study possibility of
- preloading Google Maps application as default handset feature, and
 - supporting Gmail™, YouTube™, Picasa™, etc., on i-mode handsets

Platform

- Study commercial introduction of “Android*” on DoCoMo handsets

New mobile marketing

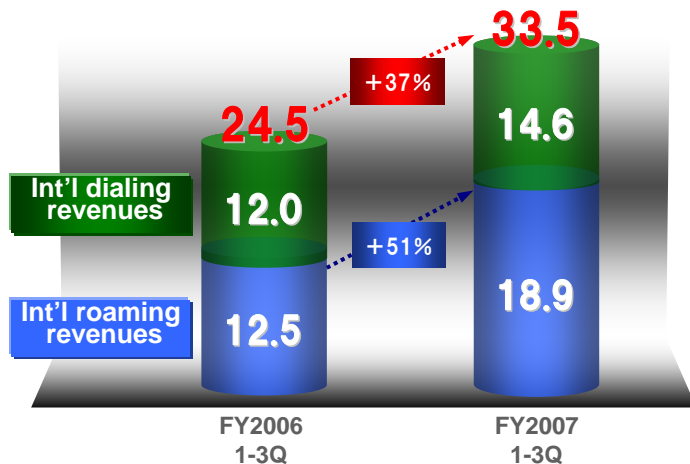
- To be studied jointly by Google and DoCoMo Group

* “Android” is a software platform for mobile phones, announced by the Open Handset Alliance™ participated by Google and other companies

- International services revenues grew 37% year-on-year

Int'l services revenues

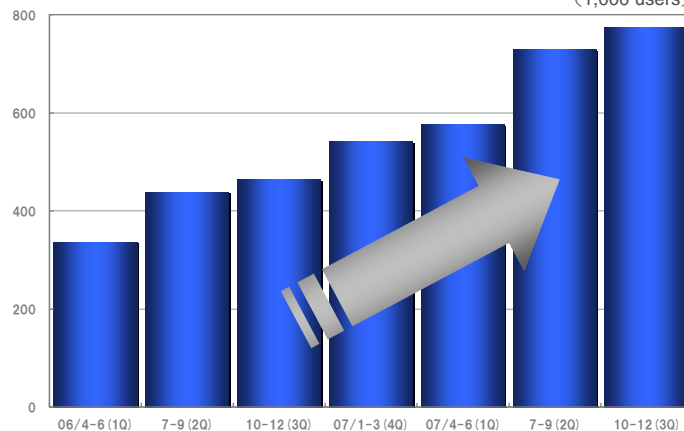
(Billions of yen)



No. of int'l roaming users

■ Int'l roaming service users

(total roaming users including multiple counting of same user) (1,000 users)

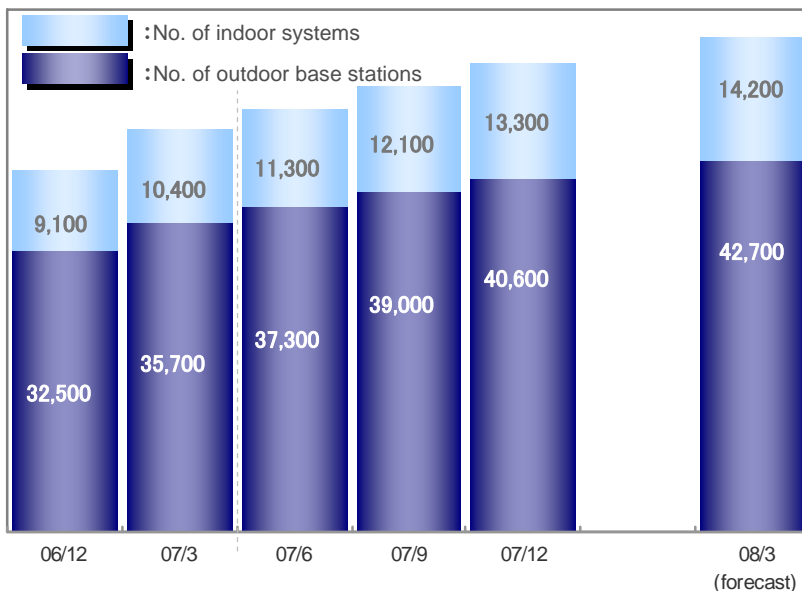


GSM + 3G roaming capability installed in
FOMA905i series as a standard feature

Further expansion of international roaming revenues

- FOMA coverage buildup entered phase of quality enhancement

	2006/4-12 (1Q~3Q) (1)	2007/4-12 (1Q~3Q) (2)	Change (1) →(2)	2008/3 (Full-year forecast) (3) (Announced on 07/10/26)	Progress to full-year forecast (2)/(3)
CAPEX (billions of yen)	679.3	488.2	-28.1%	758.0	64.4%



Principal actions

■ HSDPA coverage

POP coverage

As of Dec. 31, 2007: **96%**

As of Mar. 31, 2008: **97%** (planned)

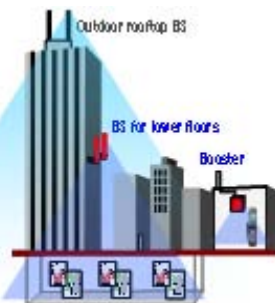
■ FOMA area quality enhancements

- Coverage improvement in downtown areas and other busy districts.
- Coverage improvement taking human traffic flow into consideration
- Countermeasures against congestions caused by "Happy New Year" calls

- FOMA coverage and quality improved significantly, as a result of meticulous network quality enhancement efforts

Coverage improvement in downtown areas, etc.

(Conceptual image)



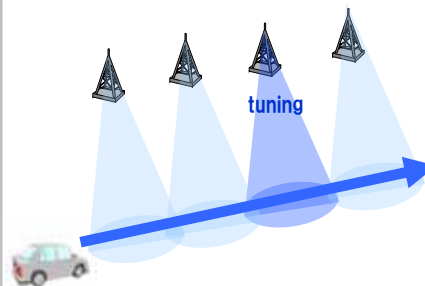
BS for lower floors

Booster

For lower floors of buildings, underground areas

Coverage improvement taking human traffic flow into consideration

(Conceptual image)



Area tuning

Highways, railways, pedestrian flow

Countermeasures against congestion caused by "Happy New Year" calls

Significantly reduced time/areas subject to call restrictions as well as restriction rate, to enhance customers' convenience

Reinforced base stations and switches

Restricted time

(2007) Max. 30 min

(2008) Max. **20** min

Restriction rate

Max. 70%

Max. **50%**

Base stations subject to restriction

20% of total

5% of total



Appendices

Operating revenues for the first nine months of FY2007

◆ Compared to same period of FY2006:

Down 2.1%

(Cellular services revenues)

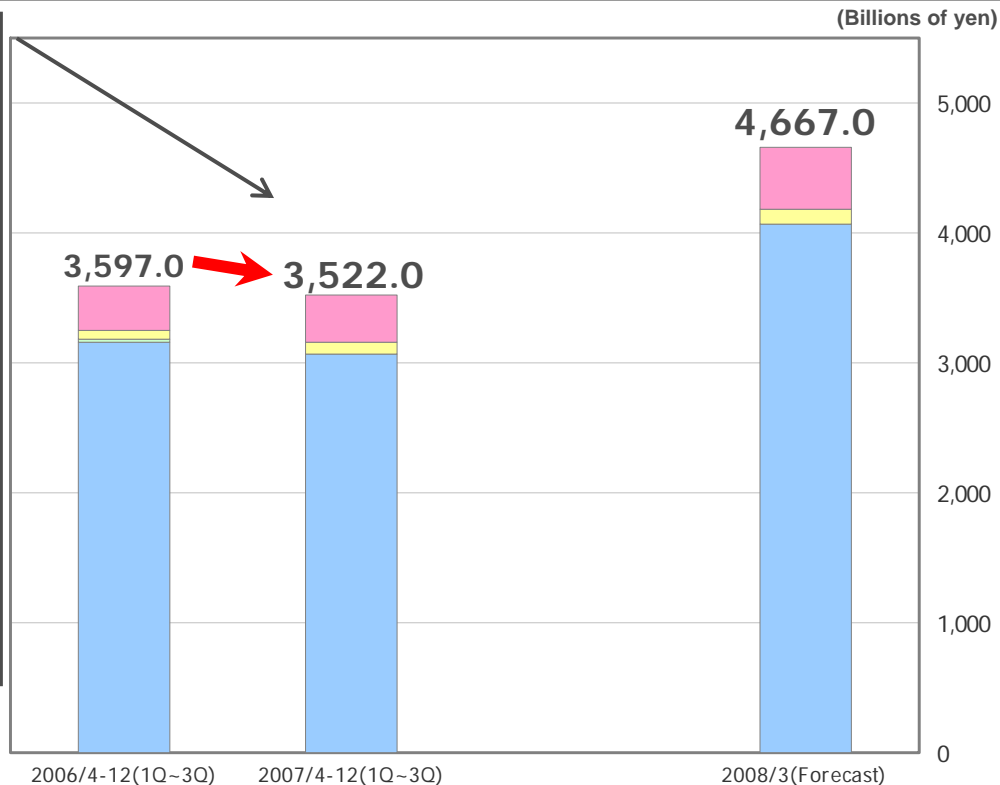
Down 3.1% year-on-year

(Equipment sales revenues)

Up 4.3% year-on-year

◆ Progress to full year forecast:

75.5%



(Billions of yen)

	2006/4-12(1Q~3Q)	2007/4-12(1Q~3Q)	2008/3(Forecast)
Equipment sales	348.3	363.3	477.0
Other revenues	72.8	88.9	121.0
PHS revenues	18.4	9.4	9.0
Cellular services revenues (voice, packet)*	3,157.6	3,060.5	4,060.0

* "International services revenues" are included in "Cellular services revenues (voice, packet)".

Operating Expenses

US GAAP

(Billions of yen)

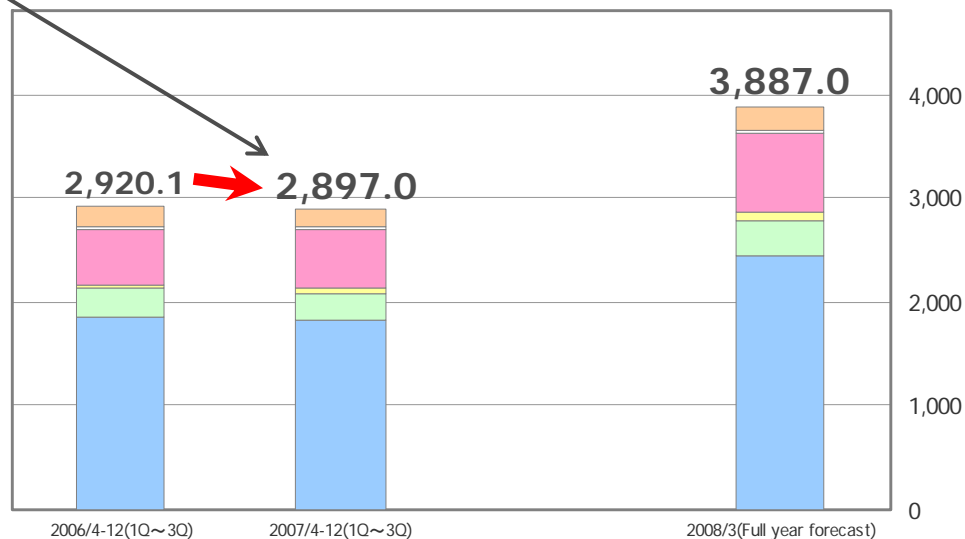
**Operating expenses
for the first nine months of
FY2007**

◆ Compared to same
period of FY2006:

Down 0.8%

◆ Progress to full year
forecast:

74.5%



(Billions of yen)

	2006/4-12(1Q~3Q)	2007/4-12(1Q~3Q)	2008/3(Full year forecast)
Personnel expenses	188.8	186.7	226.0
Taxes and public duties	27.4	29.2	39.0
Depreciation and amortization	537.4	558.0	772.0
Loss on disposal of property, plant and equipment and intangible assets	35.5	43.5	69.0
Communication network charges	270.7	264.1	346.0
Non-personnel expenses	1,860.4	1,815.6	2,435.0
(Incl.) Revenue-linked expenses*	1,349.8	1,270.5	1,679.0
(Incl.) Other non-personnel expenses	510.6	545.1	756.0

* Revenue-linked expenses: Cost of equipment sold + distributor commissions + cost of DoCoMo Point service

Capital Expenditures

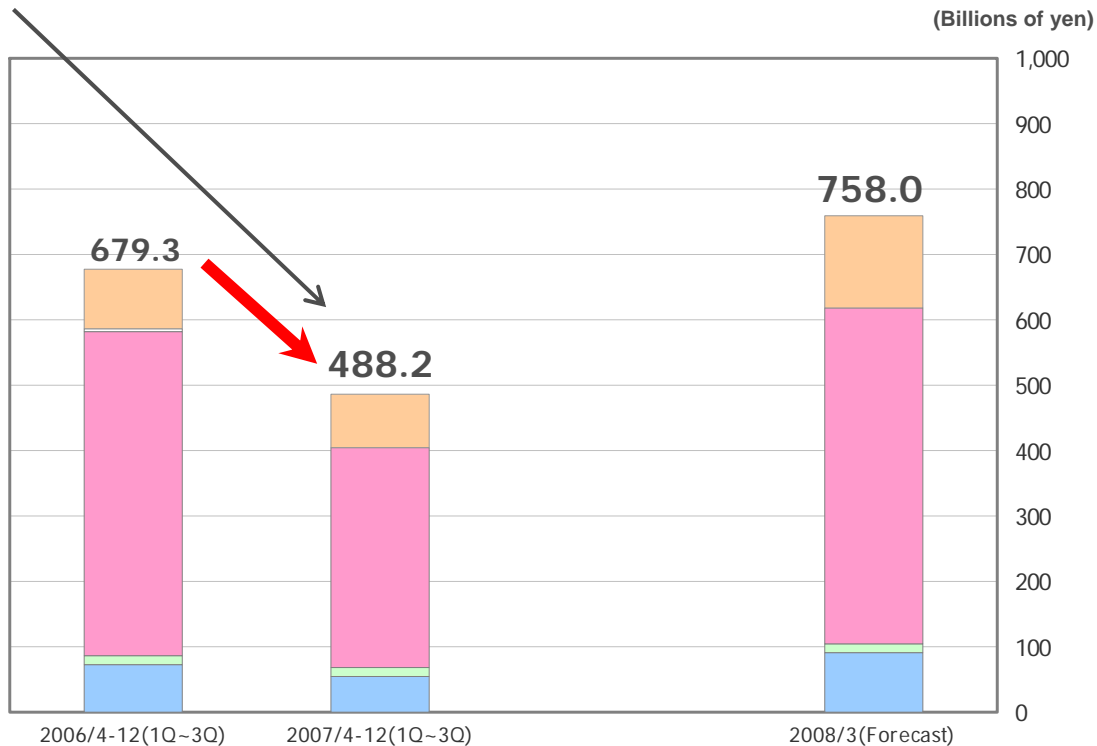
**Capital expenditures
for the first nine months
of FY2007**

◆ Compared to same
period of FY2006:

Down 28.1%

◆ Progress to full year
forecast:

64.4%

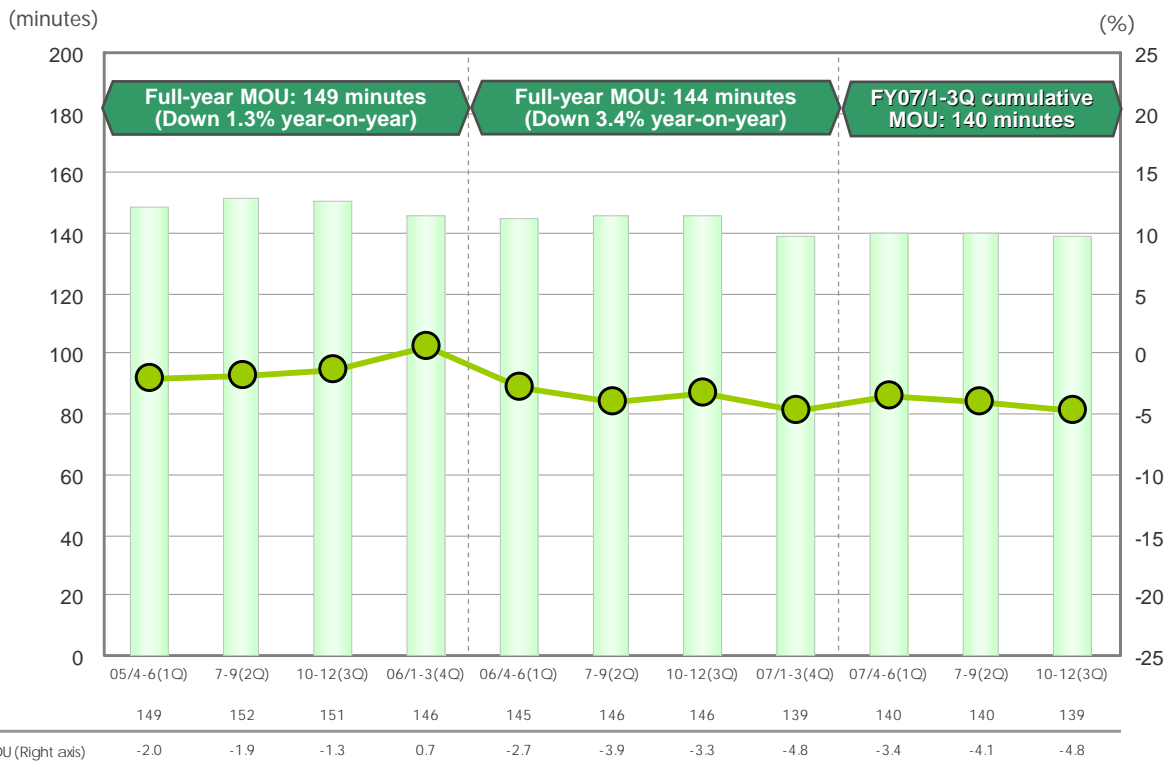


(Billions of yen)

Other (information systems, etc.)	94.8	84.2	141.0
PHS business	0.9	0.3	0.0
Mobile phone business (FOMA)	495.7	337.2	512.0
Mobile phone business (mova)	15.2	10.4	13.0
Mobile phone business (Other)	72.7	56.1	92.0

Cellular (FOMA+mov) MOU

• MOU for FY2007/3Q was 139 minutes (Down 4.8% year-on-year)



◆ For an explanation of MOU, please see Slide 28 of this document, "Definition and Calculation Methods of MOU and ARPU".

Operational Results and Forecasts

		2006/4-12 (1Q~3Q) (1)	2007/4-12 (1Q~3Q) (2)	Changes (1) →(2)	2008/3 (Forecast)		
Cellular Phone	No. of Subscribers (1,000)*	52,214	53,151	+1.8%	53,480		
	mova	20,100	11,073	-44.9%	9,490		
	FOMA	32,114	42,078	+31.0%	43,980		
	i-mode	47,208	47,831	+1.3%	48,170		
	Communication Module Service	924	1,360	+47.2%	1,390		
	Market share (%)	55.0	52.9	-2.1 points	-		
	Handsets sold (1,000) (including handsets sold without involving sales by DoCoMo)	mova	New	725	167	-77.0%	-
			Replacement	1,035	213	-79.4%	-
		FOMA	New	3,767	4,389	+16.5%	-
			Migration from mova	6,924	5,137	-25.8%	-
Other**			6,233	9,414	+51.0%	-	
Churn rate (%)	0.72	0.85	+0.13 points	-			
PHS	No. of Subscribers (1,000)	530	155	-70.7%	-		
	ARPU (yen)***	3,110	3,030	-2.6%	-		
	MOU (minutes)***	59	46	-22.0%	-		

*Communication Module Service subscribers are included in the number of cellular phone subscribers in order to align the calculation method of subscribers with that of other cellular phone carriers. (Market share, the number of handsets sold and churn rate are calculated inclusive of Communication Module Service subscribers.)

** Other includes purchases of additional handsets by existing FOMA subscribers.

*** For an explanation of MOU and ARPU, please see Slide 28 of this document, "Definition and Calculation Methods of MOU and ARPU".

Return to Shareholders

- Returning profits to shareholders is considered one of the most important issues in our corporate policies

Fiscal year ending Mar. 31, 2008<Planned>

Dividend per share: 4,800 yen (Up 20%)

Repurchase of own shares:

Authorized to repurchase up to 1 million shares (maximum) for up to 200 billion yen at Ordinary General Meeting of Shareholders on June 19, 2007.

(Plan to cancel treasury shares kept in excess of 5% of issued shares at end of fiscal year.)

《Repurchase of Own Shares》 (As of Dec. 31, 2007)

	Budget (billions of yen)		No. of shares repurchased (millions of shares)	
	Max. authorized	Actual amount spent	Max. authorized	Actual no. of shares repurchased
Repurchase authorized at 15 th ordinary general shareholder mtg	250	180.2 (72.1%)	1.4	0.95 (67.7%)
Repurchase authorized at 16 th ordinary general shareholder mtg	200	50 (25.0%)	1.0	0.3 (29.6%)

Definition and Calculation Methods of MOU and ARPU

◆ MOU (Minutes of usage): Average communication time per one month per one user.

◆ ARPU (Average monthly Revenue Per Unit):

Average monthly revenue per unit, or ARPU, is used to measure average monthly operating revenues attributable to designated services on a per subscription basis. ARPU is calculated by dividing various revenue items included in our wireless services revenues, such as monthly charges, voice transmission charges and packet transmission charges, from designated services which are incurred consistently each month, by the number of active subscriptions to the relevant services. Accordingly, the calculation of ARPU excludes revenues that are not representative of monthly average usage such as activation fees. We believe that our ARPU figures provide useful information to analyze the average usage per subscription and the impacts of changes in our billing arrangements. The revenue items included in the numerators of our ARPU figures are based on our U.S. GAAP results of operations.

◆ Aggregate ARPU (FOMA+mova): Voice ARPU (FOMA+mova) + Packet ARPU (FOMA+mova)

◇ Voice ARPU (FOMA+mova): $\frac{\text{Voice ARPU (FOMA+mova) Related Revenues (monthly charges, voice transmission charges)}}{\text{No. of active cellular phone subscriptions (FOMA+mova)}}$

◇ Packet ARPU (FOMA+mova): $\frac{\{\text{Packet ARPU (FOMA) Related Revenues (monthly charges, packet transmission charges) + i-mode ARPU (mova) Related Revenues (monthly charges, packet transmission charges)}\}}{\text{No. of active cellular phone subscriptions (FOMA+mova)}}$

◇ i-mode ARPU (FOMA+mova): $\frac{\text{i-mode ARPU (FOMA+mova) Related Revenues (monthly charges, packet transmission charges)}}{\text{No. of active cellular phone subscriptions (FOMA+mova)}}$

◆ Aggregate ARPU (FOMA): Voice ARPU (FOMA) + Packet ARPU (FOMA)

◇ Voice ARPU (FOMA): $\frac{\text{Voice ARPU (FOMA) Related Revenues (monthly charges, voice transmission charges)}}{\text{No. of active cellular phone subscriptions (FOMA)}}$

◇ Packet ARPU (FOMA): $\frac{\text{Packet ARPU (FOMA) Related Revenues (monthly charges, packet transmission charges)}}{\text{No. of active cellular phone subscriptions (FOMA)}}$

◇ i-mode ARPU (FOMA): $\frac{\text{i-mode ARPU (FOMA) Related Revenues (monthly charges, packet transmission charges)}}{\text{No. of active cellular phone subscriptions (FOMA)}}$

◆ Aggregate ARPU (mova): Voice ARPU (mova) + i-mode ARPU (mova)

◇ Voice ARPU (mova): $\frac{\text{Voice ARPU (mova) Related Revenues (monthly charges, voice transmission charges)}}{\text{No. of active cellular phone subscriptions (mova)}}$

◇ i-mode ARPU (mova): $\frac{\text{i-mode ARPU (mova) Related Revenues (monthly charges, packet transmission charges)}}{\text{No. of active cellular phone subscriptions (mova)}}$

◆ Number of active subscriptions used in ARPU and MOU calculations are as follows:

◇ Quarterly data: sum of "No. of active subscriptions in each month"* of the current quarter

◇ Half-year data: sum of "No. of active subscriptions in each month"* of the current half

◇ Full-year data: sum of "No. of active subscriptions in each month"* of the current fiscal year

* "No. of active subscriptions in each month": $(\text{No. of subs at end of previous month} + \text{No. of subs at end of current month})/2$

※The revenues and no. of subscriptions of Communication Module Service are not included in the above calculation of ARPU and MOU.

Reconciliation of the Disclosed Non-GAAP Financial Measures to the Most Directly Comparable GAAP Financial Measures

1. EBITDA and EBITDA margin

	Billions of yen	
	Nine months ended December 31, 2006	Nine months ended December 31, 2007
a. EBITDA	¥ 1,242.9	¥ 1,206.9
Depreciation and amortization	(537.4)	(558.0)
Losses on sale or disposal of property, plant and equipment	(28.6)	(23.9)
Operating income	676.9	625.0
Other income (expense)	3.8	3.7
Income taxes	(276.7)	(253.3)
Equity in net income (losses) of affiliates	(0.2)	1.2
Minority interests in consolidated subsidiaries	(0.0)	(0.1)
b. Net income	403.7	376.5
c. Total operating revenues	3,597.0	3,522.0
EBITDA margin (=a/c)	34.6%	34.3%
Net income margin (=b/c)	11.2%	10.7%

Note: EBITDA and EBITDA margin, as we use them, are different from EBITDA as used in Item 10(e) of regulation S-K and may not be comparable to similarly titled measures used by other companies.

2. Free cash flows excluding irregular factors and changes in investments for cash management purposes

	Billions of yen	
	Nine months ended December 31, 2006	Nine months ended December 31, 2007
Free cash flows excluding irregular factors and changes in investments for cash management purposes	¥ 31.9	¥ 361.2
Irregular factors (1)	(217.0)	9.0
Changes of investments for cash management purposes (2)	49.4	147.7
Free cash flows	(135.7)	517.9
Net cash used in investing activities	(717.8)	(509.5)
Net cash provided by operating activities	582.0	1,027.4

Note: (1) Irregular factors represent the effects of uncollected revenues due to a bank closure at the end of the fiscal period.

Irregular factors during the nine months ended December 31, 2007 were the net effect of bank closures as of March 31, 2007 and December 31,

(2) Changes in investments for cash management purposes were derived from purchases, redemption at maturity and disposals of financial instruments held for cash management purposes with original maturities of longer than three months.

