



NTT DoCoMo, Inc.

RESULTS FOR THE FIRST THREE MONTHS
OF THE FISCAL YEAR ENDING MAR. 31, 2008

JULY 27, 2007

Forward-Looking Statements

This presentation contains forward-looking statements such as forecasts of results of operations, management strategies, objectives and plans, forecasts of operational data such as expected number of subscribers, and expected dividend payments. All forward-looking statements that are not historical facts are based on management's current plans, expectations, assumptions and estimates based on the information currently available. Some of the projected numbers in this report were derived using certain assumptions that are indispensable for making such projections in addition to historical facts. These forward-looking statements are subject to various known and unknown risks, uncertainties and other factors that could cause our actual results to differ materially from those contained in or suggested by any forward-looking statement. Potential risks and uncertainties include, without limitation, the following:

1. As competition in the market becomes more fierce due to changes in the business environment caused by the Mobile Number Portability, new market entrants, competition from other cellular service providers or other technologies, and other factors, could limit our acquisition of new subscribers, retention of existing subscribers and ARPU, or may lead to an increase in our costs and expenses.
2. The new services and usage patterns introduced by our corporate group may not develop as planned, which could limit our growth.
3. The introduction or change of various laws or regulations or the application of such laws and regulations to our corporate group could restrict our business operations, which may adversely affect our financial condition and results of operations.
4. Limitations in the amount of frequency spectrum or facilities made available to us could negatively affect our ability to maintain and improve our service quality and level of customer satisfaction.
5. The W-CDMA technology that we use for our 3G system and/or mobile multimedia services may not be introduced by other overseas operators, which could limit our ability to offer international services to our subscribers.
6. Our domestic and international investments, alliances and collaborations may not produce the returns or provide the opportunities we expect.
7. As electronic payment capability and many other new features are built into our cellular phones, and services of parties other than those belonging to our corporate group are provided through our cellular handsets, potential problems resulting from malfunctions, defects or loss of handsets, or imperfection of services provided by such other parties may arise, which could have an adverse effect on our financial condition and results of operations.
8. Social problems that could be caused by misuse or misunderstanding of our products and services may adversely affect our credibility or corporate image.
9. Inadequate handling of confidential business information, including personal information by our corporate group, contractors and other factors, may adversely affect our credibility or corporate image.
10. Owners of intellectual property rights that are essential for our business execution may not grant us the right to license or otherwise use such intellectual property rights on acceptable terms or at all, which may limit our ability to offer certain technologies, products and/or services, and we may also be held liable for damage compensation if we infringe the intellectual property rights of others.
11. Earthquakes, power shortages, malfunctioning of equipment, software bugs, computer viruses, cyber attacks, hacking, unauthorized access and other problems could cause systems failures in the networks required for the provision of services, disrupting our ability to offer services to our subscribers and may adversely affect our credibility or corporate image.
12. Concerns about wireless telecommunications health risks may adversely affect our financial condition and results of operations.
13. Our parent company, Nippon Telegraph and Telephone Corporation (NTT), could exercise influence that may not be in the interests of our other shareholders.



FY2007 First Quarter Results Highlights

FY2007 1Q Financial Results Highlights

	2006/4-6 (1Q) (1)	2007/4-6 (1Q) (2)	Changes (1) →(2)	2008/3 (Full year forecast) (3)	Progress to forecast (2) / (3)
Operating Revenues (Billions of yen)	1,218.6	1,182.9	-2.9 %	4,728.0	25.0 %
Cellular Services Revenues (Billions of yen)	1,065.4	1,032.7	-3.1 %	4,118.0	25.1 %
Operating Income (Billions of yen)	272.7	203.9	-25.2 %	780.0	26.1 %
Income Before Income Taxes (Billions of yen)	274.4	205.5	-25.1 %	788.0	26.1 %
Net income (Billions of yen)	163.5	122.8	-24.9 %	476.0	25.8 %
EBITDA (Billions of yen)*	445.0	386.6	-13.1 %	1,573.0	24.6 %
EBITDA margin (%) *	36.5	32.7	-3.8 points	33.3	-
Adjusted Free Cash Flow (Billions of yen) **	-165.9	49.2	-	560.0	8.8 %

◆ Consolidated financial statements in this document are unaudited.

* For an explanation of the calculation processes for these numbers, please see the reconciliations to the most directly comparable financial measures calculated and presented in accordance with GAAP on Slide 27 and the IR page of our web site, www.nttdocomo.co.jp.

** Adjusted free cash flow excludes the effects of uncollected revenues due to bank holidays at the end of the fiscal year and changes in investment for cash management purposes with original maturities of longer than three months.

■ Operating income: 203.9 billion yen

(Down 68.8 billion yen year-on-year)

- Progress to FY2007 full-year forecast: 26.1%

■ Operating revenues:

Down 35.7 billion yen year-on-year

- Cellular services revenues decreased 32.8 billion yen year-on-year.
(Inclusive of 30.6 billion-yen impact of incurring in revenues the portion of “Nikagetsu Kurikoshi” (2-month carry over) allowances that are projected to expire)

■ Operating expenses:

Up 33.2 billion yen year-on-year

- Revenue-linked expenses grew 9.5 billion yen due to increased handset sales
- Depreciation/amortization increased 7.8 billion yen (inclusive of impact of changes in depreciation methods)
- Other expenses grew 14.7 billion yen, due to increase in no. of base stations, etc.

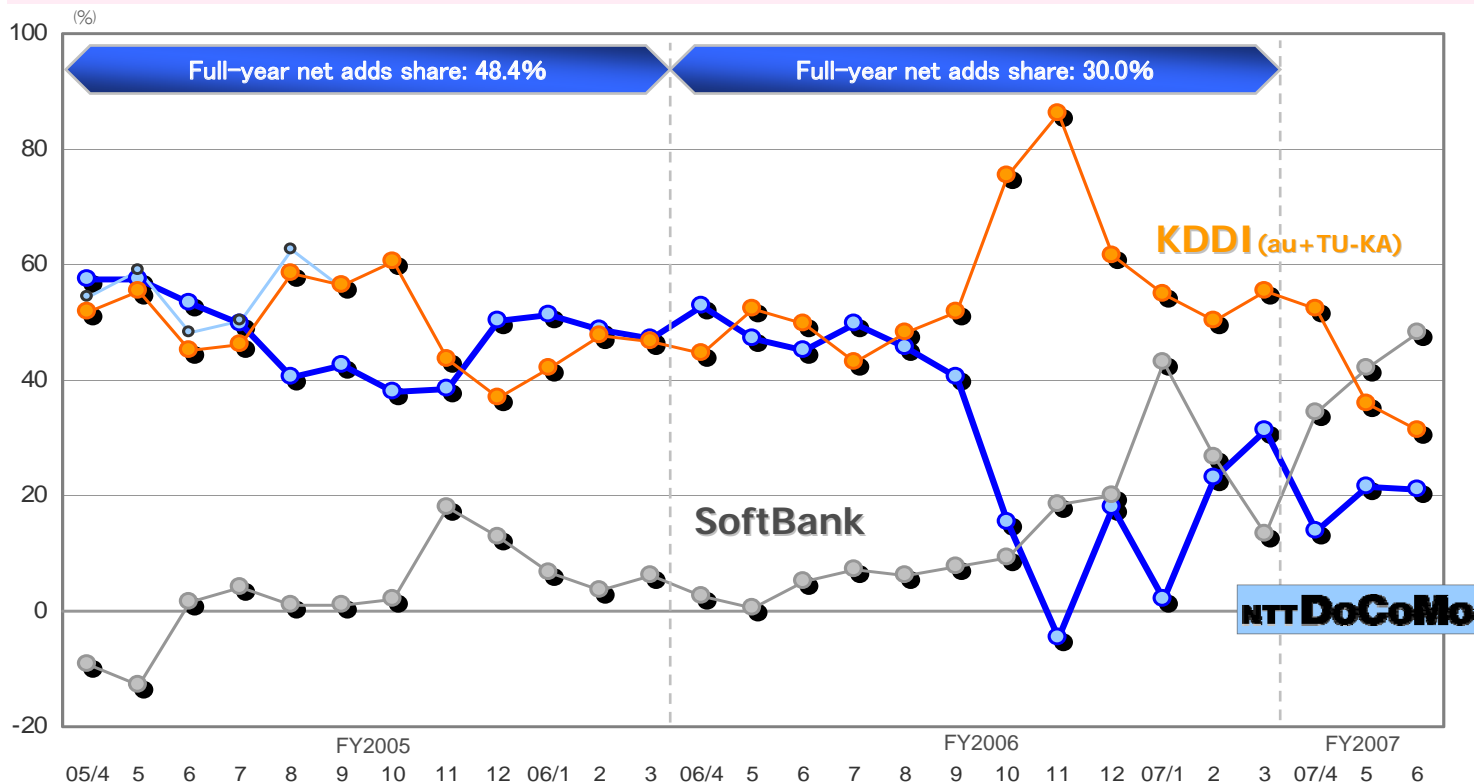
Monthly Market Share of Net Additions

• DoCoMo's market share of net additions in FY2007/1Q was 17.6%

* No. of "2 in 1" service subscribers as of June 30, 2007: 66,800

DoCoMo's market share of net adds calculated inclusive of "2in1" subscribers:

June: 29.7%, FY2007/1Q cumulative: 21.7%

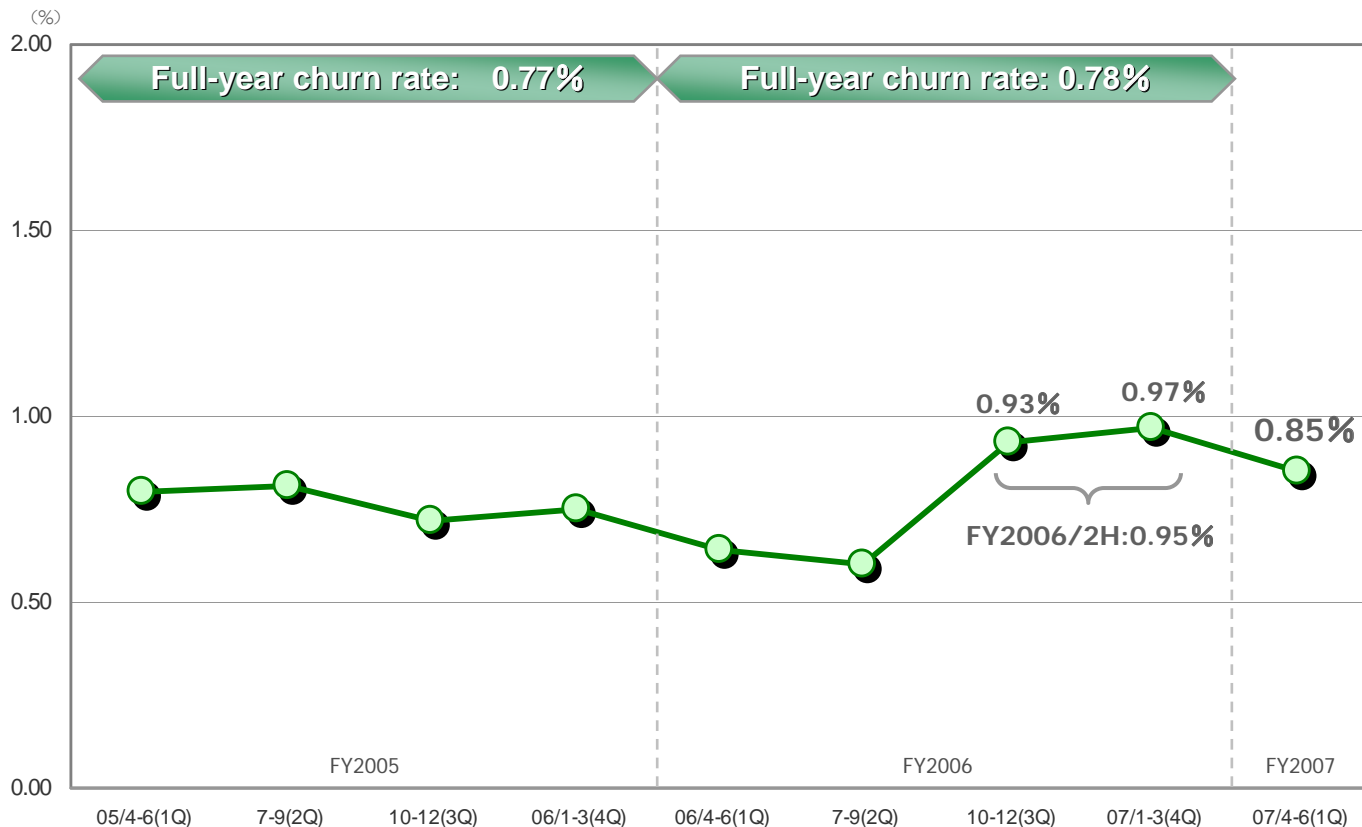


◆ Source of data used in calculation: Telecommunications Carriers Association (TCA)

◆ Subscribers of EMOBILE, Ltd. are not included

Churn Rate

Churn rate for FY2007/1Q was 0.85%



◆ Inclusive of Communication Module Service subscribers

Subscriber Migration to FOMA

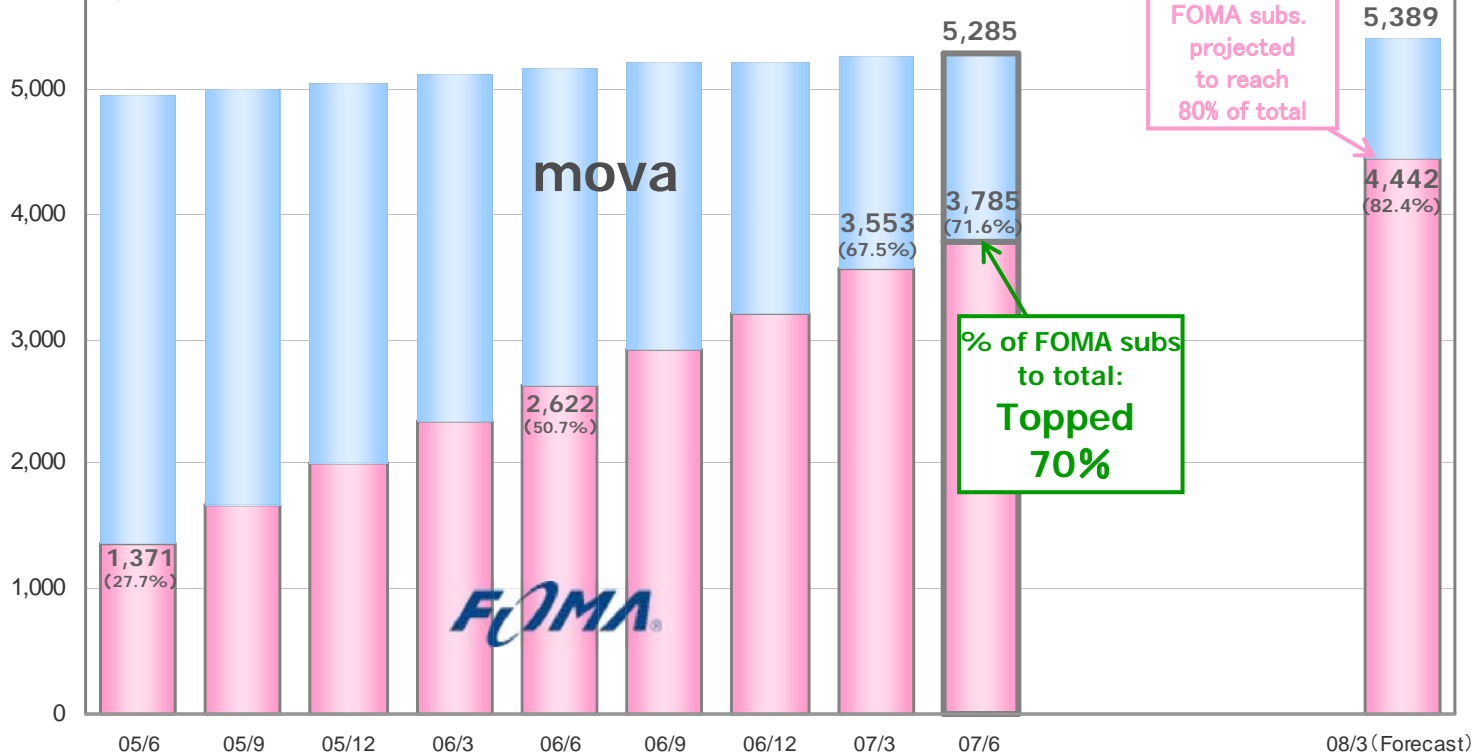
- FOMA subscribers reached 37.85 million as of June 30, 2007 (71.6% of DoCoMo's total cellular subscribers)

(10,000 subs.)

Numbers in parentheses indicate the percentage of FOMA subscribers to total cellular subscribers

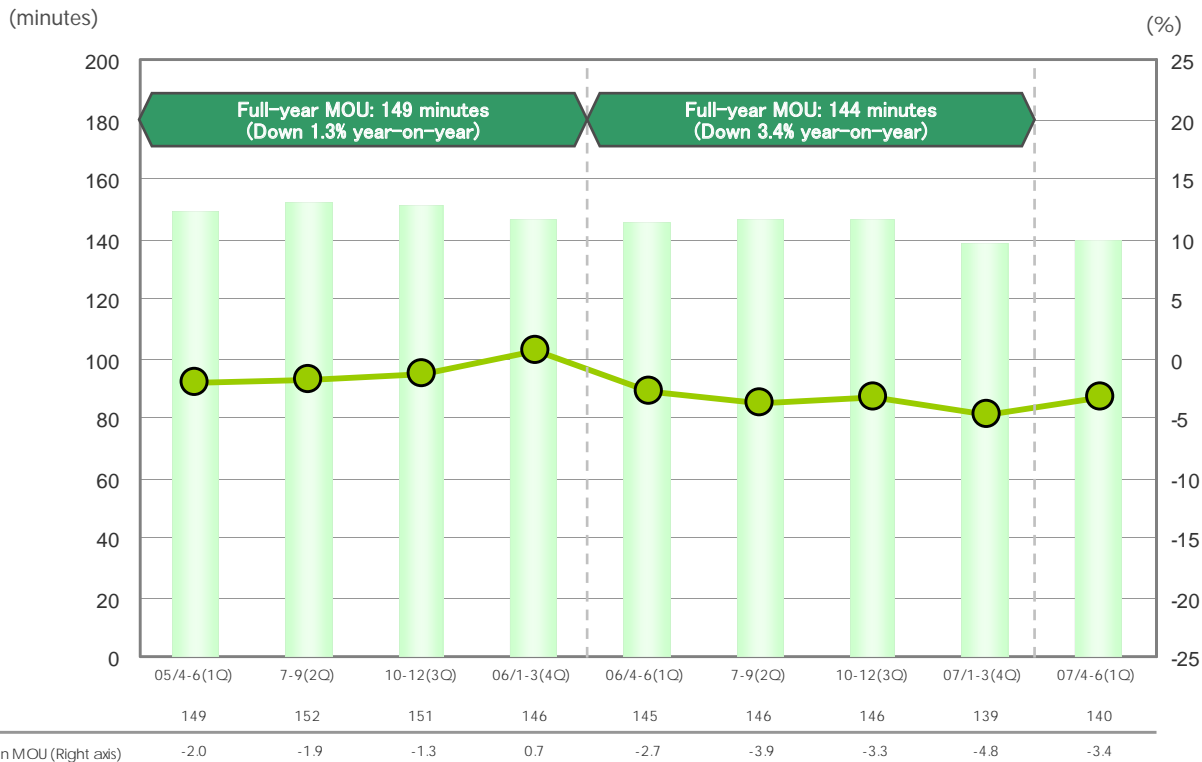
6,000

◆ Inclusive of Communication Module Service subscribers



Cellular (FOMA+mova) MOU

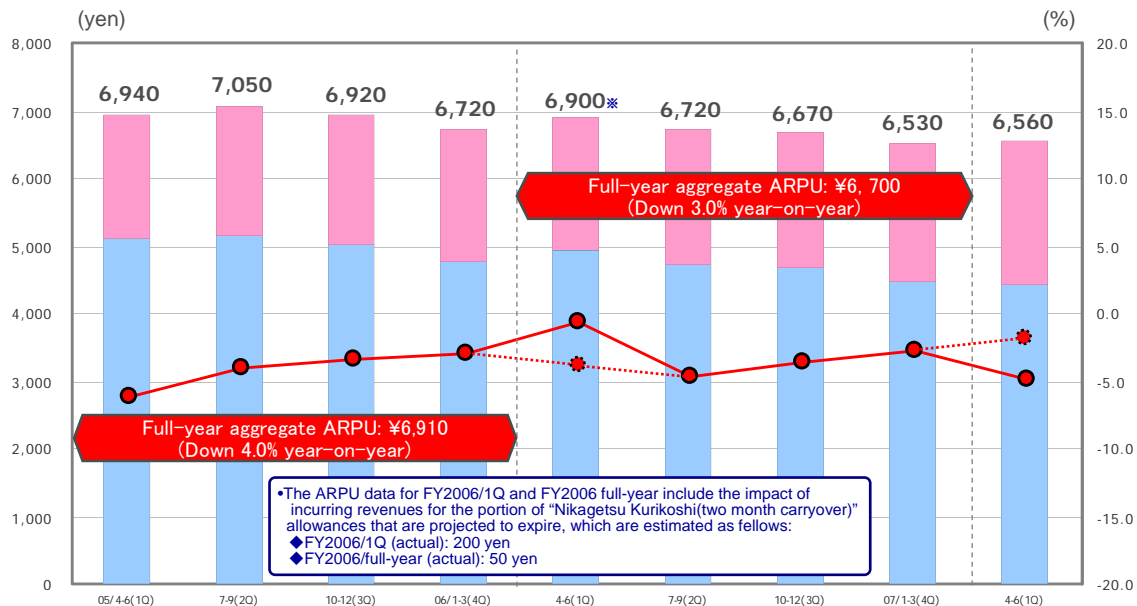
• MOU for FY2007/1Q was 140 minutes (down 3.4% year-on-year)



◆ For an explanation of MOU, please see Slide 26 of this document, "Definition and Calculation Methods of MOU and ARPU"

Cellular (FOMA+mova) ARPU

- FY2007/1Q aggregate ARPU: 6,560 yen
(Excluding impact of irregular factors: Down 2.1% year-on-year)



	05/4-6(1Q)	7-9(2Q)	10-12(3Q)	06/1-3(4Q)	4-6(1Q)	7-9(2Q)	10-12(3Q)	07/1-3(4Q)	4-6(1Q)
Packet ARPU (Left axis)	1,820	1,880	1,880	1,940	1,970	1,980	2,010	2,080	2,120
(Incl. i-mode ARPU)	1,810	1,870	1,860	1,920	1,950	1,960	1,990	2,060	2,090
Voice ARPU (Left Axis)	5,120	5,170	5,040	4,780	4,930	4,740	4,660	4,450	4,440
International service ARPU	30(Incl.)	40(Incl.)	40(Incl.)	40(Incl.)	50(Incl.)	50(Incl.)	50(Incl.)	60(Incl.)	60(Incl.)
Year-on-year changes in aggregate ARPU (Right axis)	-	-6.2	-4.0	-3.5	-2.9	-0.6	-4.7	-3.6	-2.8
YOY changes in aggregate ARPU (excluding irregular factors)	-	-	-	-	-	-	-	-	-4.9

- ◆ International service-related revenues, which had not been included in previous reports, have been included in the ARPU data calculations as of the fiscal year ended Mar. 31, 2006, in view of their growing contribution to total revenues.
- ◆ For an explanation of ARPU, please see Slide 26 of this document, "Definition and Calculation Methods of MOU and ARPU".



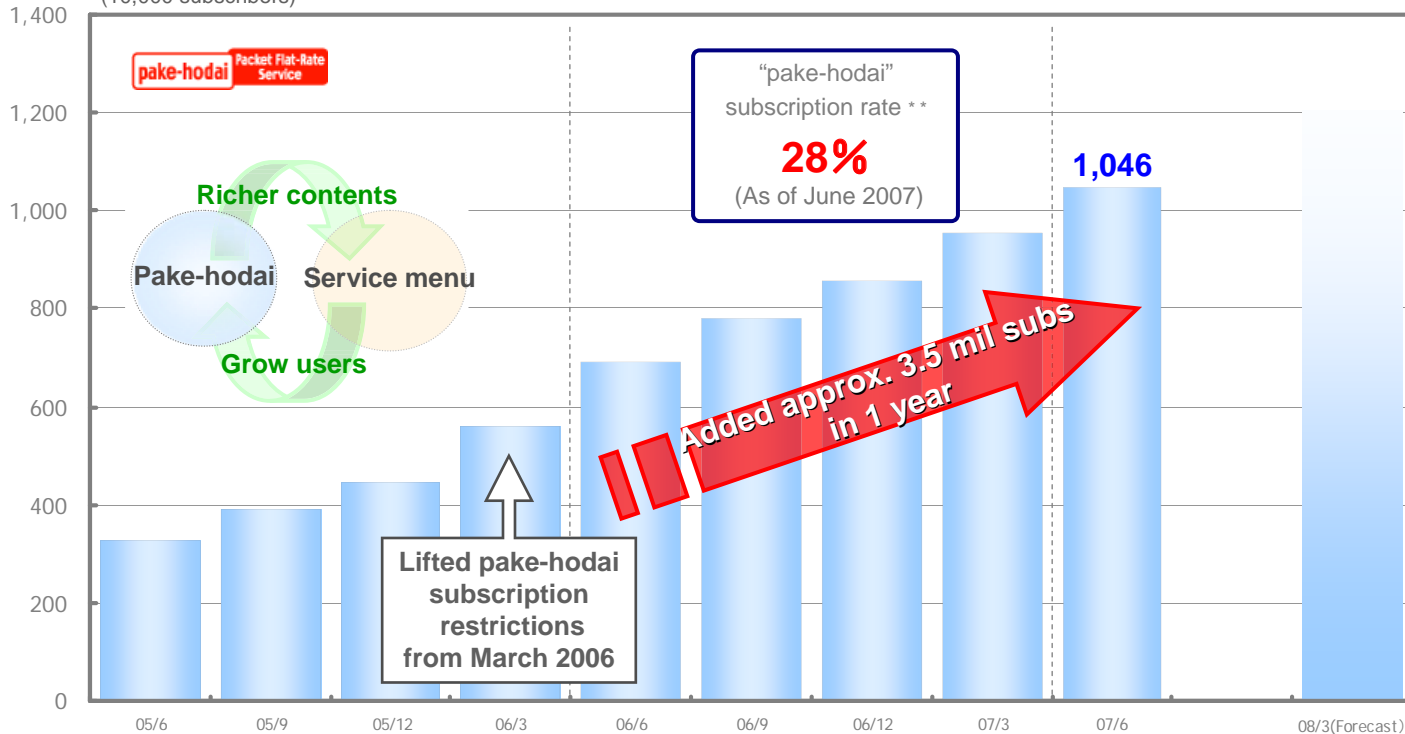
Principal Actions Planned For FY2007

“pake-hodai” Subscribers

• Subscriber base of “pake-hodai” service grew to 10.46 million*

No. of “pake-hodai” subscribers

(10,000 subscribers)



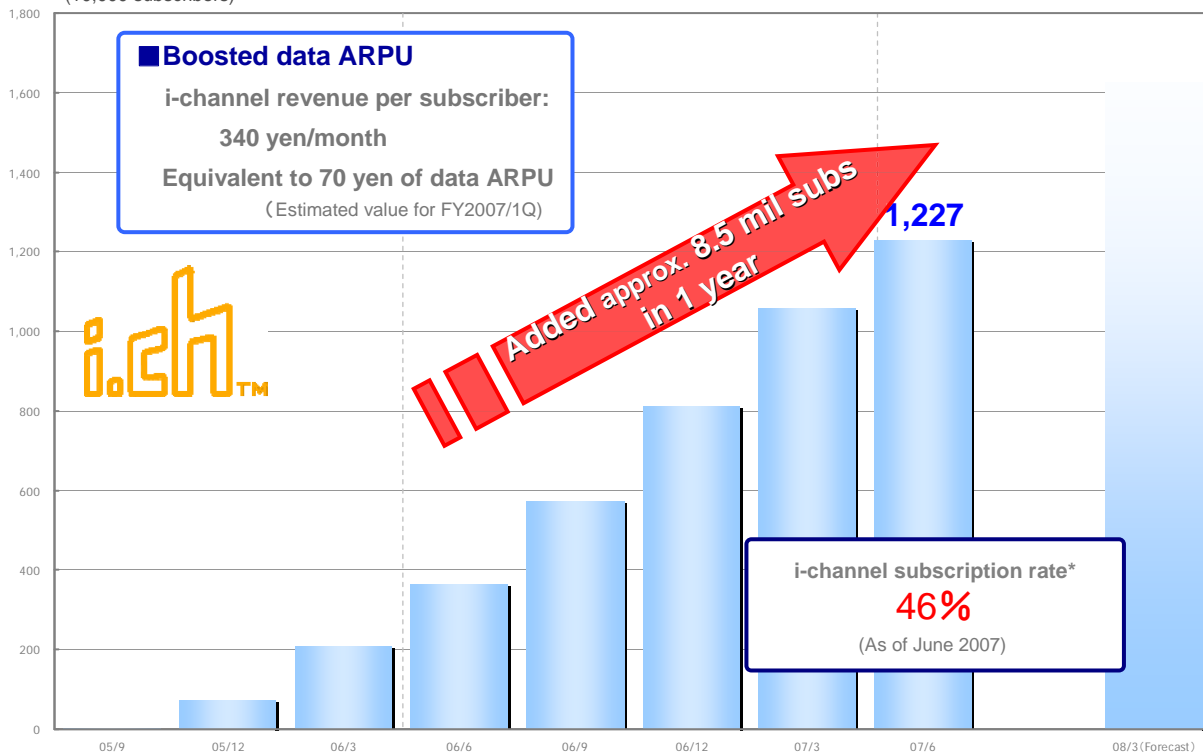
* Inclusive of “pake-hodai full” subscribers

** “pake-hodai” subscription rate = No. of “pake-hodai” subscribers / total FOMA subscribers

- No. of i-channel subscribers reached 12.27 million
(Boosting ARPU and facilitating users' migration to flat-rate package)

No. of "i-channel" subscribers

(10,000 subscribers)



* i-channel subscription rate: No. of "i-channel" subscribers/Total users of compatible handsets

- Newly opened video delivery web site “i-movie gate” leveraging our alliance with Kadokawa Group.

■ “i-movie gate”

Comprehensive variety entertainment video delivery site



Overwhelmingly large content portfolio



■ Targets of service

Improved video viewing environment via cell phones

Faster transmission speeds

Enhanced video viewing functions

HSDPA

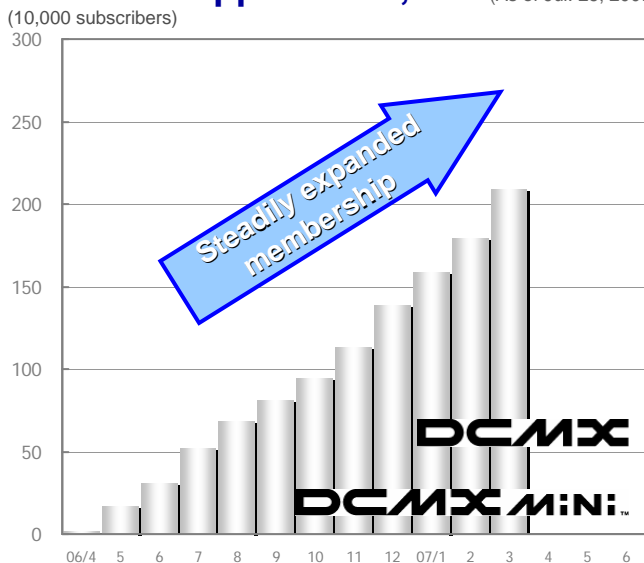
10MB
i-motion

Pioneer “mobile video market”
ahead of competition

- DCMX membership topped 3 million. No. of iD payment terminals installed grew to approx. 190,000 units.

■ DCMX membership: Over 3 million

No. of iD payment terminals installed:
Approx. 190,000 (As of Jul. 26, 2007)



■ As of Mar. 31, 2008:

Target no. of DCMX members: **4 million**

Target no. of iD payment terminals installed:
Approx. 250,000

Reinforce DCMX member acquisition

■ Enriched card lineup

Started issuance of:
Gold card
Family card
ETC card

April 2007

Started accepting applications for :
MasterCard

May 2007

■ Establish CXD NEXT Co., Ltd

Expand iD usage opportunities in **CXDNEXT** small/medium-size retail outlets

e-payment-related

Mobile credit iD

Magnetic credit card

Proprietor Support

Sales calculation/
management

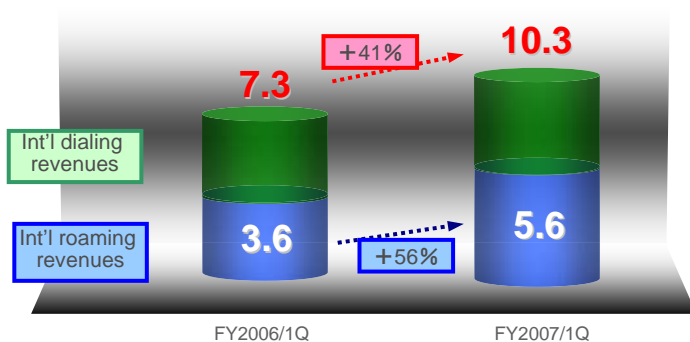
Scanning

■ Establish DCMX Business Dept.

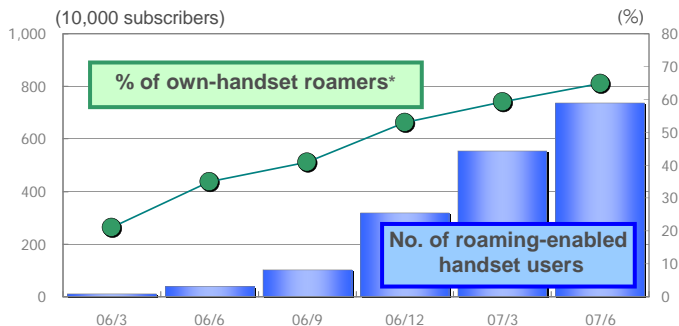
- International services revenues grew 41% year-on-year
- Expanded W-CDMA roaming coverage (effect of overseas investment/alliance)

International Services Revenues

(Billions of yen)



% of own-handset roamers



Effects of overseas investment/alliance becoming increasingly visible

■ Korea

Completed nationwide rollout of W-CDMA and HSDPA



■ Guam/Saipan**

Plan to launch W-CDMA and HSDPA in 2008 and beyond



■ Hawaii Islands

Plan to launch W-CDMA in 2007/2H

To enable use of DoCoMo's 3G roaming-enabled handsets

Grow int'l roaming revenues
Boost DoCoMo's competitiveness
in home market

* % of own-handset roamers: No. of "World Wing" roaming users using own handset/Total roaming service users

** Saipan refers to Commonwealth of the Northern Mariana Islands (CNMI), a self-governing dominion of the USA, comprising 14 islands including Saipan.

Billing Plans

- To introduce 2 new billing plans on Aug. 22, 2007.



With a 2-year contract,*
Subscribers can immediately receive
**50% discount on basic
monthly charge**



(To start accepting applications from Aug. 1, 2007)

**Combine with “Family Discount”
for more benefits!**

Call charge
between family
members:
30%OFF

Carry over up to 2
months and share
allowances with
family members**

Mail between
family members:
Free
(i-mode mail)

* Cancellation fee of 9,975 yen will be incurred if subscribers cancels discount service, cancels subscription or suspends use of subscribed circuit during the two-year period (except for month following the maturity of contract).

**The unused communication allowances remaining after carried over for two months can be shared with other family members in proportion to each family member's usage in excess of the allowance provided for the applicable month.

704i Series

- “Slim & Compact” 704i series, each model equipped with distinctive set of functions to cater to varying needs of users.

704i SERIES



D704i



Sliding style
“Compact one-segment TV”
phone



L704i



HIGH SPEED-enabled
Music phone



P704i



Smart Flash™ for clear photos
“Slim slide” phone



SH704i



“Compact one-segment
TV” phone

SO704i

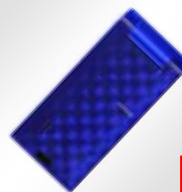


Optional illuminating
“Style Up” panel”

F704i



Waterproof slim™
“Global” phone

N704i μ 

Illuminating “My Signal”™ indicator
“SuperSlim” global phone

P704i μ 

Equipped with refined & tough body
“SuperSlim” global phone

* “Smart Flash” is a trademark of Matsushita Electric Industrial, Co. Ltd.

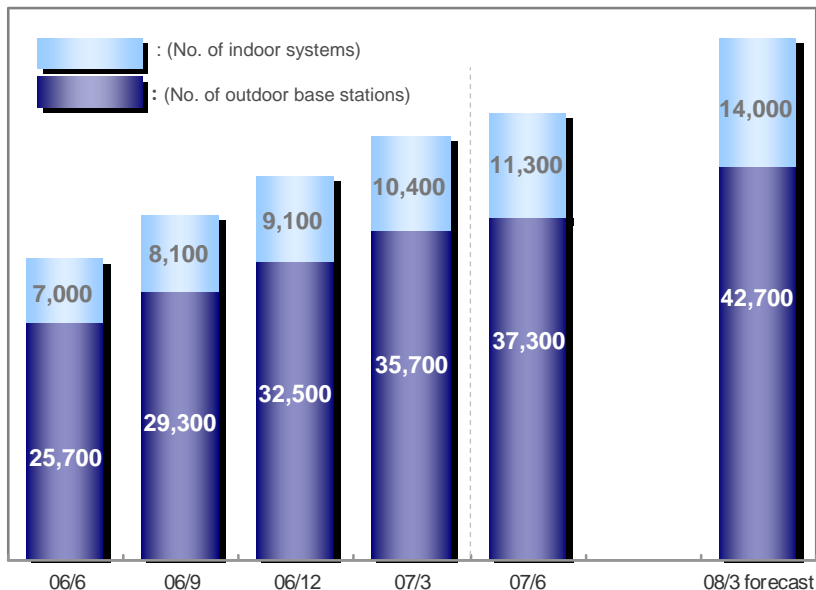
* “Waterproof slim” is a trademark of Fujitsu Limited.

* “My Signal” is a trademark of NEC Corporation

FOMA Network

- Capital expenditures for FY2007/1Q were 151.2 billion yen
(Progress to full-year forecast: 20.2%)

	2006/4-6 (1Q) (1)	2007/4-6 (1Q) (2)	Changes (1) →(2)	2008/3 (Full year forecast) (3) <small>(As announced 07/4/27)</small>	Progress to forecast (2)/(3)
CAPEX (Billions of yen)	214.7	151.2	-29.6%	750.0	20.2%



- Interactive coverage roll-out
listening to customers' requests
- Strengthen area tuning

**Enhance quality of
FOMA's coverage**

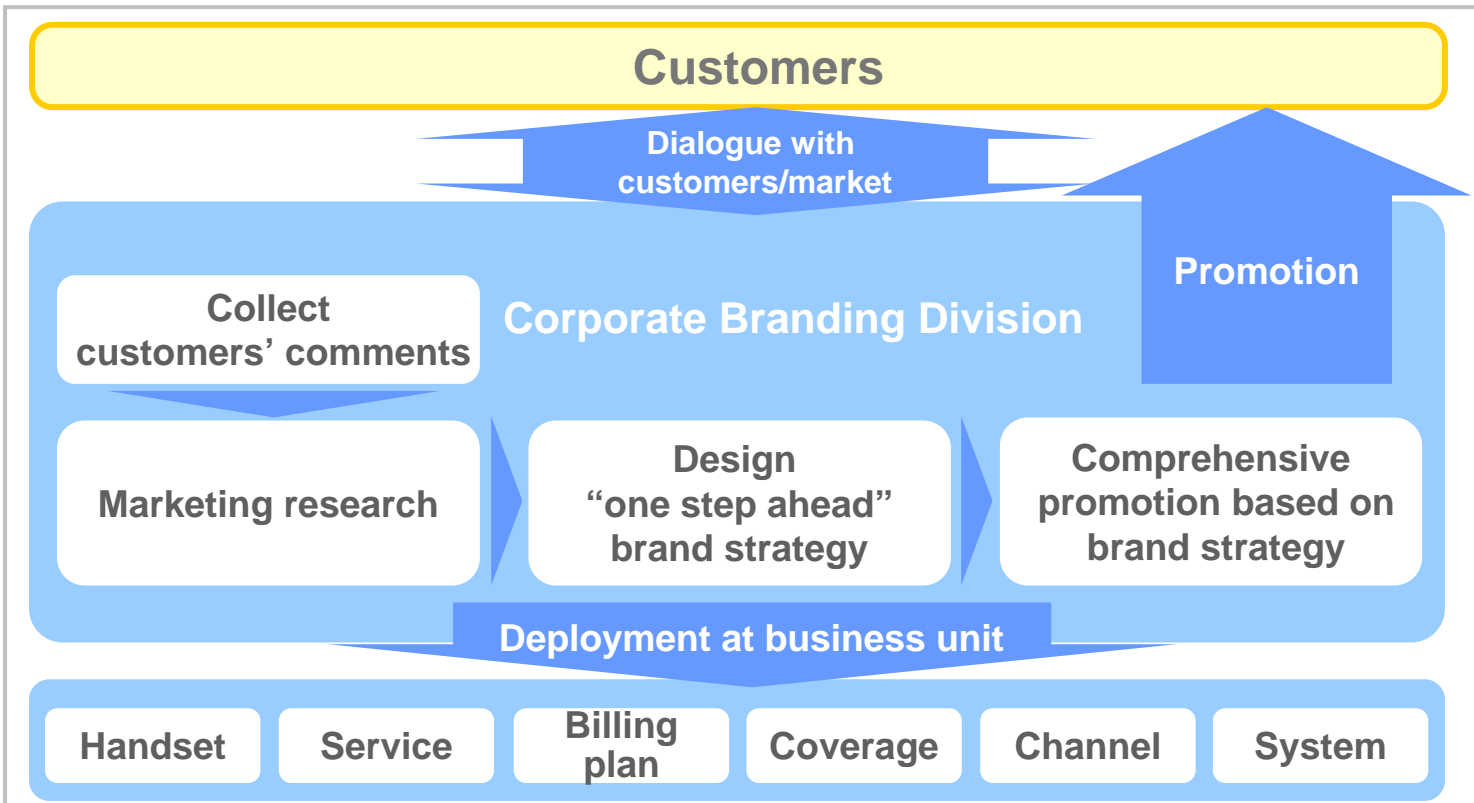
HSDPA coverage

Expanded to 82% of populated areas in Japan

**Facility buildup responding to
increased data capacity**

Reinforce Brand Marketing

- To establish Corporate Branding Division in August 2007



Return to Shareholders

- Returning profits to shareholders is considered one of the most important issues in our corporate policies

Fiscal year ending Mar. 31, 2008<Planned>

Dividend per share: 4,800 yen (Up 20%)

Repurchase of own shares:

Authorized to repurchase up to 1 million shares (upper limit) for up to 200 billion yen at Ordinary General Meeting of Shareholders on June 19, 2007.

(Plan to cancel treasury shares kept in excess of 5% of issued shares at end of fiscal year)

《Repurchase of Own Shares》

	Budget (billions of yen)		No. of shares repurchased (millions of shares)	
	Max. authorized	Actual amount spent	Max. authorized	Actual no. of shares repurchased
Repurchase authorized at 15 th ordinary general shareholder mtg	250	180.2 (72.1%)	1.4	0.95 (67.7%)
Repurchase authorized at 16 th ordinary general shareholder mtg	200	—	1.0	—



Appendices

(Billions of yen)

FY2007 1Q

Operating revenues

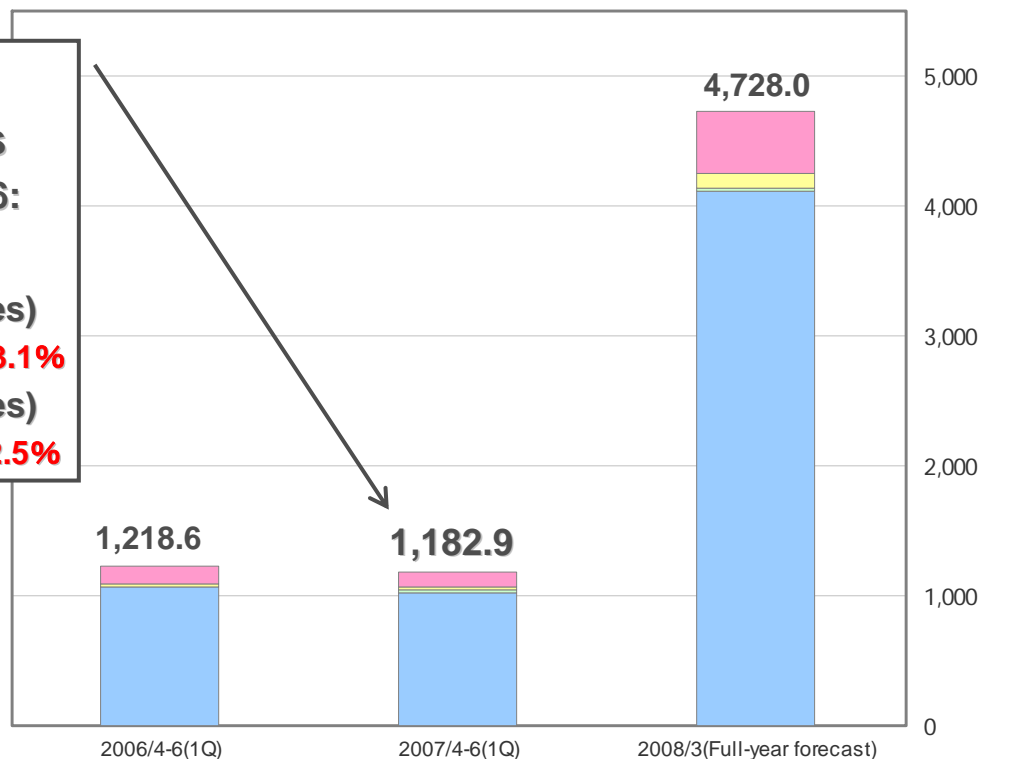
◆ Compared to FY2006:

Down 2.9%

(Cellular services revenues)

Compared to FY2006: **Down 3.1%**

(Equipment sales revenues)

Compared to FY2006: **Down 2.5%**

(Billions of yen)

Equipment sales

Other revenues

PHS revenues

Cellular services revenues (voice, packet)*

* "International services revenues" are included in "Cellular services revenues (voice, packet)".

Operating Expenses

US GAAP

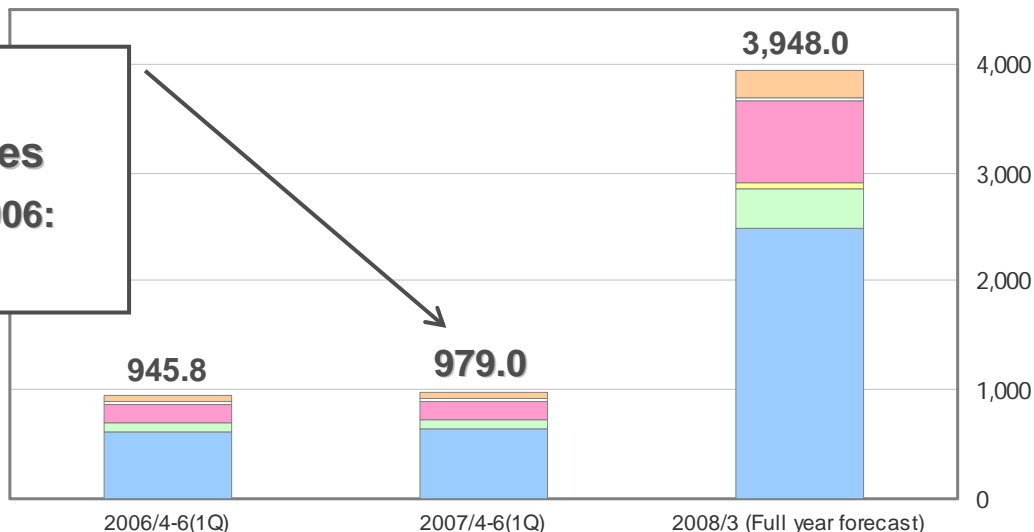
(Billions of yen)

FY2007 1Q

Operating expenses

◆ Compared to FY2006:

Up 3.5%



(Billions of yen)

(Billions of yen)	2006/4-6(1Q)	2007/4-6(1Q)	2008/3 (Full year forecast)
Personnel expenses	62.9	62.8	253.0
Taxes and public duties	9.3	9.8	39.0
Depreciation and amortization	169.3	177.1	753.0
Loss on disposal of property, plant and equipment and intangible assets	4.3	7.6	64.0
Communication network charges	90.7	88.1	349.0
Non-personnel expenses	609.3	633.5	2,490.0
(Incl.) Revenue-linked expenses*	447.1	456.5	1,727.0
(Incl.) Other non-personnel expenses	162.3	177.0	763.0

* Revenue-linked expenses: Cost of equipment sold + distributor commissions + cost of DoCoMo Point service

Capital Expenditures

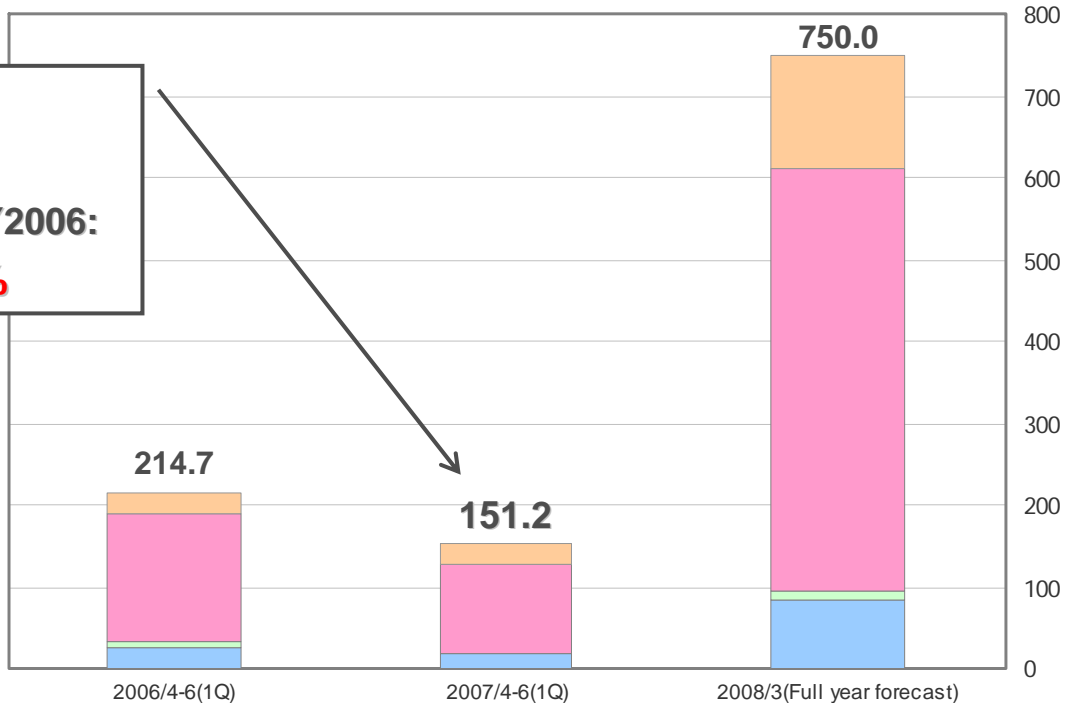
(Billions of yen)

FY2007 1Q

CAPEX

◆ Compared to FY2006:

Down 29.6%



(Billions of yen)

Other (information systems, etc.)*

27.1

24.9

139.0

PHS business

0.2

0.1

0.0

Mobile phone business (FOMA)

156.4

106.9

518.0

Mobile phone business (mova)

6.5

2.7

8.0

Mobile phone business (Other)

24.5

16.7

85.0

Operational Results and Forecasts

			2006/4-6 (1Q) (1)	2007/4-6 (1Q) (2)	Changes (1) →(2)	2008/3 (Full year forecast)	
Cellular Phone	No. of Subscribers (1,000)*		51,672	52,846	+2.3 %	53,890	
	mova		25,456	14,991	-41.1 %	9,470	
	FOMA		26,217	37,854	+44.4 %	44,420	
	i-mode		46,823	47,725	+1.9 %	48,590	
	Communication Module Service		733	1,140	+55.5 %	1,310	
	Market share (%)		55.6	53.9	-1.7 Points	-	
	Handsets sold (1,000) (including handsets sold without involving sales by DoCoMo)	mova	New	345	78	-77.4 %	-
			Replace	468	97	-79.3 %	-
		FOMA	New	1,190	1,492	+25.4 %	-
			Migration from mova	2,117	1,780	-15.9 %	-
Other**		1,583	2,791	+76.3 %	-		
Churn rate (%)		0.64	0.85	+0.21 Points	-		
PHS	No. of Subscribers (1,000)		679	374	-44.9 %	-	
	ARPU (yen)***		3,170	3,030	-4.4 %	-	
	MOU (minutes)***		62	50	-19.4 %	-	

*Communication Module Service subscribers are included in the no. of cellular phone subscribers to align the calculation method of subscribers with other cellular phone carriers. (Market share, the no. of handsets sold and churn rate are calculated inclusive of Communication Module Service subscribers.)

** Other includes purchases of additional handsets by existing FOMA subscribers.

*** For an explanation of MOU and ARPU, please see Slide 26 of this document, "Definition and Calculation Methods of MOU and ARPU".

Definition and Calculation Methods of MOU and ARPU

◆ **MOU (Minutes of usage): Average communication time per one month per one user.**

◆ **ARPU (Average monthly Revenue Per Unit):**

Average monthly revenue per unit, or ARPU, is used to measure average monthly operating revenues attributable to designated services on a per user basis. ARPU is calculated by dividing various revenue items included in our wireless services revenues, such as monthly charges, voice transmission charges and packet transmission charges, from designated services which are incurred consistently each month, by the number of active subscribers to the relevant services. Accordingly, the calculation of ARPU excludes revenues that are not representative of monthly average usage such as activation fees. We believe that our ARPU figures provide useful information to analyze the average usage of our subscribers. The revenue items included in the numerators of our ARPU figures are based on our U.S. GAAP results of operations.

◆ **Aggregate ARPU (FOMA+mova): Voice ARPU (FOMA+mova) + Packet ARPU (FOMA+mova)**

◇ **Voice ARPU (FOMA+mova):** Voice ARPU (FOMA+mova) Related Revenues (monthly charges, voice transmission charges) /
No. of active cellular phone subscribers (FOMA+mova)

◇ **Packet ARPU (FOMA+mova):** {Packet ARPU (FOMA) Related Revenues (monthly charges, packet transmission charges) +
i-mode ARPU (mova) Related Revenues (monthly charges, packet transmission charges)} /
No. of active cellular phone subscribers (FOMA+mova)

◇ **i-mode ARPU (FOMA+mova):** i-mode ARPU (FOMA+mova) Related Revenues (monthly charges, packet transmission charges) /
No. of active cellular phone subscribers (FOMA+mova)

◆ **Aggregate ARPU (FOMA): Voice ARPU (FOMA) + Packet ARPU (FOMA)**

◇ **Voice ARPU (FOMA):** Voice ARPU (FOMA) Related Revenues (monthly charges, voice transmission charges) / No. of active
cellular phone subscribers (FOMA)

◇ **Packet ARPU (FOMA):** Packet ARPU (FOMA) Related Revenues (monthly charges, packet transmission charges) / No. of active
cellular phone subscribers (FOMA)

◇ **i-mode ARPU (FOMA):** i-mode ARPU (FOMA) Related Revenues (monthly charges, packet transmission charges) / No. of active
cellular phone subscribers (FOMA)

◆ **Aggregate ARPU (mova): Voice ARPU (mova) + i-mode ARPU (mova)**

◇ **Voice ARPU (mova):** Voice ARPU (mova) Related Revenues (monthly charges, voice transmission charges) / No. of active
cellular phone subscribers (mova)

◇ **i-mode ARPU (mova):** i-mode ARPU (mova) Related Revenues (monthly charges, packet transmission charges) / No. of active
cellular phone subscribers (mova)

◆ **Number of active subscribers used in ARPU and MOU calculations are as follows:**

◇ Quarterly data: sum of "No. of active subscribers in each month"* of the current quarter

◇ Half-year data: sum of "No. of active subscribers in each month"* of the current half

◇ Full-year data: sum of "No. of active subscribers in each month"* of the current fiscal year

* "No. of active subscribers in each month": (No. of subs at end of previous month + No. of subs at end of current month)/2

※The revenues and no. of subscribers of Communication Module Service are not included in the above calculation of ARPU and MOU.

Reconciliation of the Disclosed Non-GAAP Financial Measures to the Most Directly Comparable GAAP Financial Measures

1. EBITDA and EBITDA margin

	Billions of yen	
	Three months ended June 30, 2006	Three months ended June 30, 2007
a. EBITDA	¥ 445.0	¥ 386.6
Depreciation and amortization	(169.3)	(177.1)
Losses on sale or disposal of property, plant and equipment	(3.0)	(5.7)
Operating income	272.7	203.9
Other income (expense)	1.7	1.6
Income taxes	(110.7)	(82.6)
Equity in net income (losses) of affiliates	(0.1)	(0.1)
Minority interests in consolidated subsidiaries	(0.0)	(0.0)
b. Net income	163.5	122.8
c. Total operating revenues	1,218.6	1,182.9
EBITDA margin (=a/c)	36.5%	32.7%
Net income margin (=b/c)	13.4%	10.4%

Note: EBITDA and EBITDA margin, as we use them, are different from EBITDA as used in Item 10(e) of regulation S-K and may not be comparable to similarly titled measures used by other companies.

2. Free cash flows excluding irregular factors and changes in investments for cash management purpose

	Billions of yen	
	Three months ended June 30, 2006	Three months ended June 30, 2007
Free cash flows excluding irregular factors and changes in investments for cash management purpose	(¥ 165.9)	¥ 49.2
Irregular factors (1)	-	(4.0)
Changes of investments for cash management purpose (2)	(¥ 0.4)	97.7
Free cash flows	(166.2)	142.9
Net cash used in investing activities	(264.6)	(157.8)
Net cash provided by operating activities	98.4	300.7

Note: (1) Irregular factors represent the effects of uncollected revenues due to a bank closure at the end of the fiscal period.

Irregular factors during the three months ended June 30, 2007 was net effects of bank closures as of March 31, 2007 and June 30, 2007.

(2) Changes in investments for cash management purpose were derived from purchases, redemption at maturity and disposals of financial instruments held for cash management purpose with original maturities of longer than three months.

